

Q1

January - March 2022

May 5, 2022

PLATINAN
Gothenburg

MARKET OUTLOOK

Housing investment – leveling out ahead

Started-up housing investments, new and renovations

Sweden	2022 →	2023 ↗	2024 →
Norway	2022 → (↗)	2023 → (↘)	2024 ↗
Finland	2022 ↘	2023 →	2024 ↗

Source: Navet

MARKET OUTLOOK

Stable level in other building construction

Started-up other building construction investments, new and renovations

Sweden	2022 →	2023 →	2024 ↗
Norway	2022 → (↘)	2023 →	2024 →
Finland	2022 ↘	2023 →	2024 →

Source: Navet

MARKET OUTLOOK

Civil engineering investments on a continued high level

Civil engineering investments

	2022	2023	2024
Sweden	↘	→	-
Norway	↑	→	-
Finland	→	→	-

Source: Navet

MARKET OUTLOOK

Stable market prospects but instability remains

Total construction and civil engineering investments, new and renovations

Sweden	2022 →	2023 →	2024 →
Norway	2022 ↗ (→)	2023 ↘ (→)	2024 ↗
Finland	2022 ↘	2023 →	2024 →

Source: Navet

Peab in the current market situation

- No direct exposure to Russia, Belarus or Ukraine, but certain indirect purchases
- Handled price increases on energy and input goods, as well as disruptions in the supply chain, in a good way
- The long-term access to cement in Sweden is still uncertain

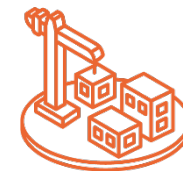




Business area Construction

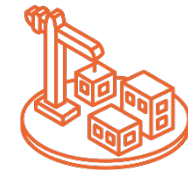
RØDTINDHALLEN
Trømsø

Business area Construction

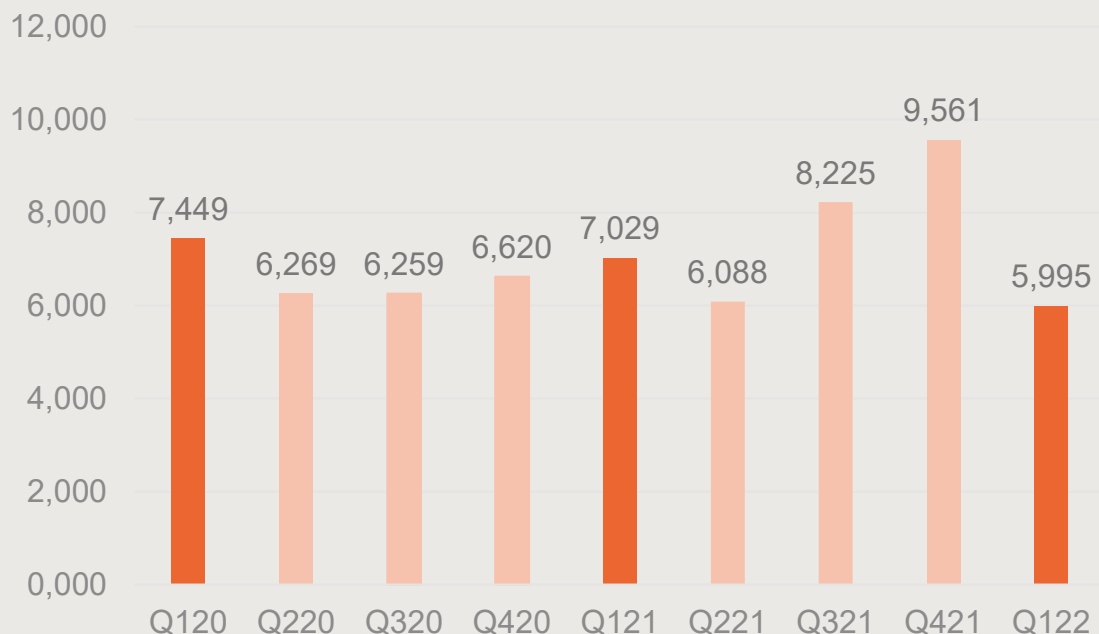


MSEK	Jan-Mar 2022	Jan-Mar 2021	Apr 2021- Mar 2022	Jan-Dec 2021
Net sales	6,735	6,196	27,519	26,980
Operating profit	160	151	720	711
Operating margin, %	2.4	2.4	2.6	2.6

Stable level of orders received in the first quarter



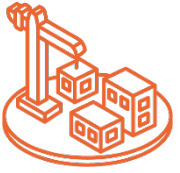
Orders received, MSEK



Order backlog
29.5
BSEK (27.4)



Good variation in type of product and geography



Renovation of
rentals
(22 MEUR)



New housing
(150 MNOK)



Prison
(243 MSEK)

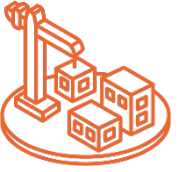


Workshop facility
(248 MSEK)

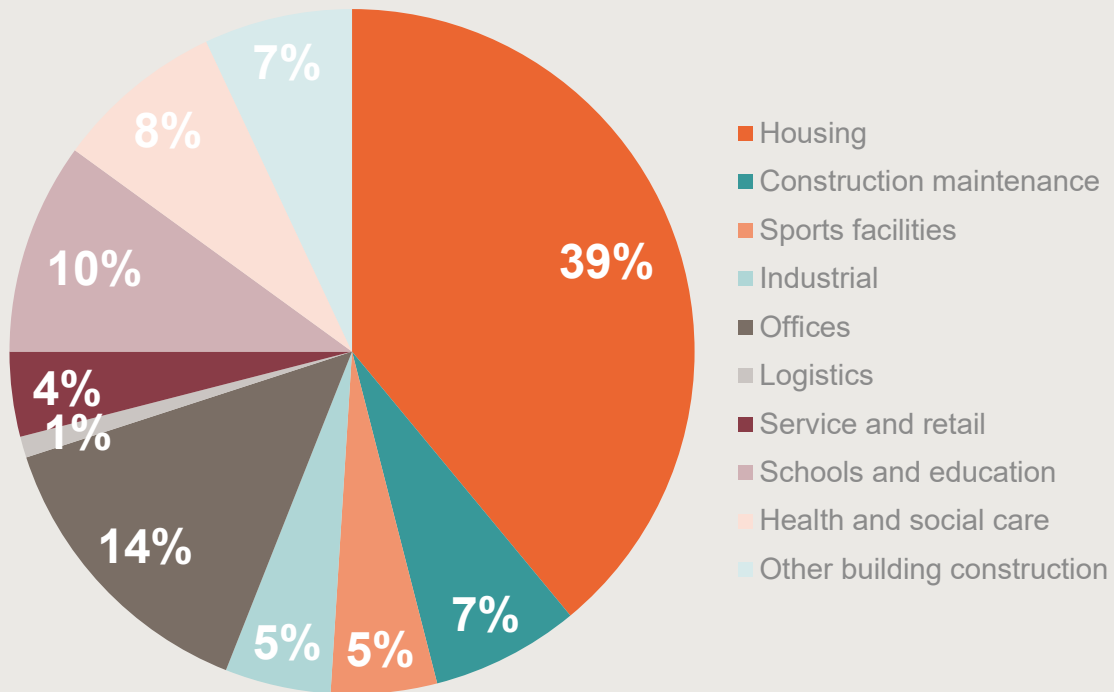


BUSINESS AREA CONSTRUCTION

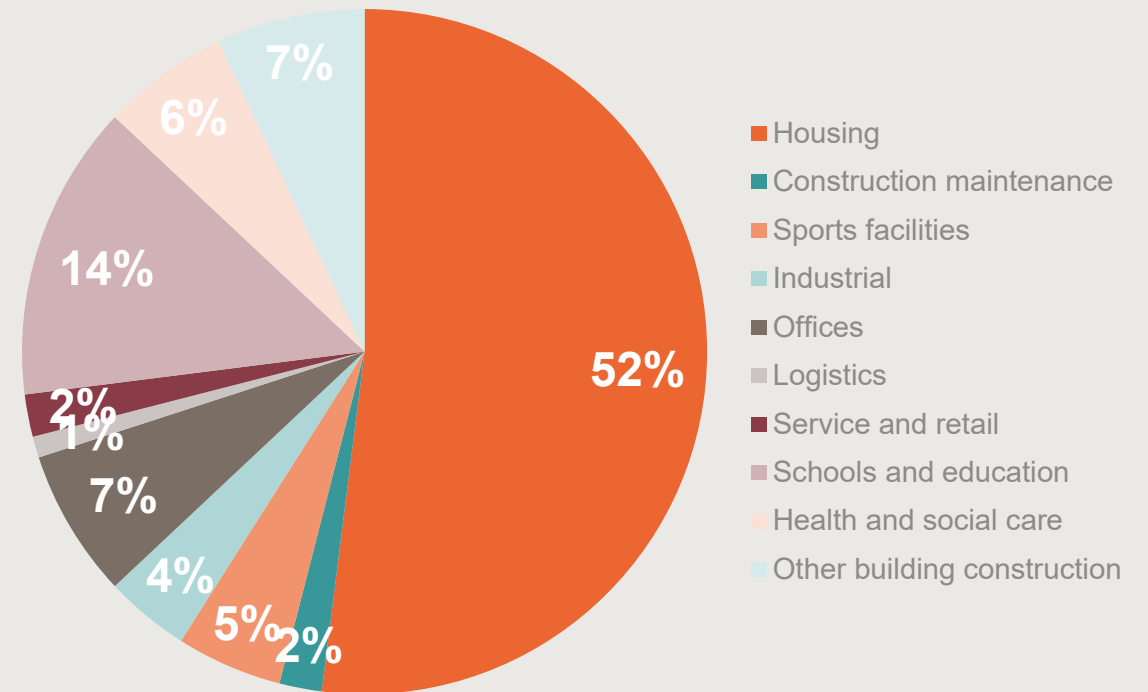
Allocation per product area



Net sales, rolling 12 months



Order backlog, March 31, 2022





Business area Civil Engineering

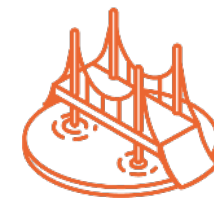
KLOCKARBÄCKEN
Umeå

Business area Civil Engineering

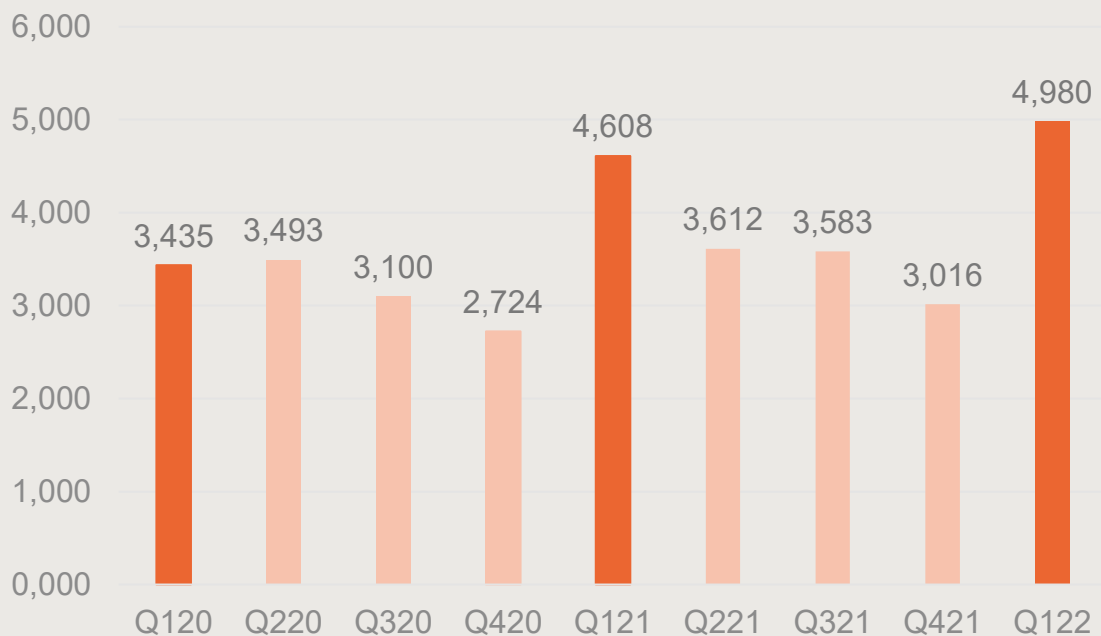


MSEK	Jan-Mar 2022	Jan-Mar 2021	Apr 2021- Mar 2022	Jan-Dec 2021
Net sales	3,083	3,090	14,173	14,180
Operating profit	53	52	472	471
Operating margin, %	1.7	1.7	3.3	3.3

High level of orders received



Orders received, MSEK



Order backlog

15.9

BSEK (14.8)



THE STRIDSBERG
BRIDGE
Trollhättan

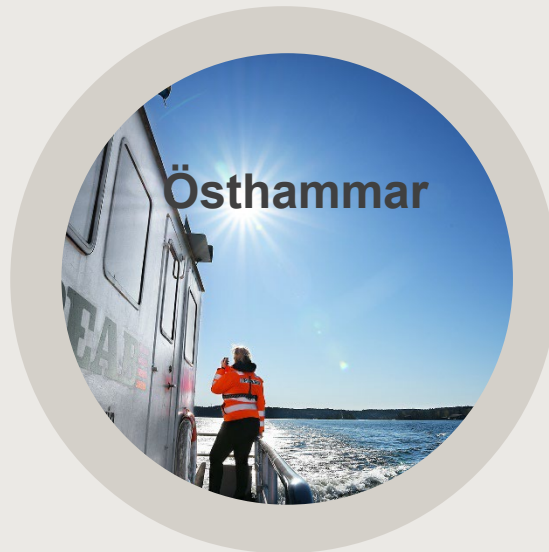
New projects in the first quarter



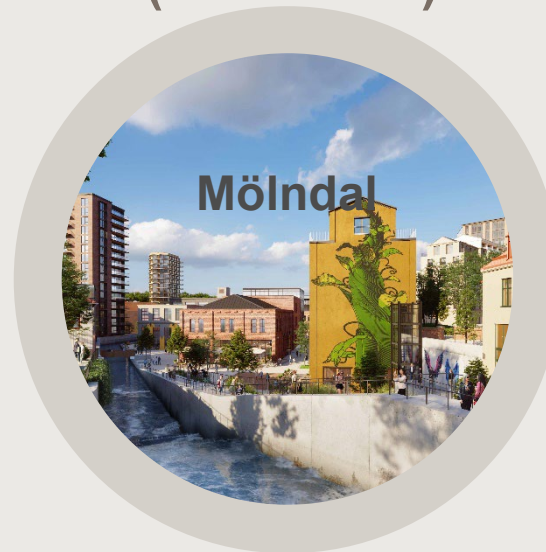
Reconstruction of
E22
(745 MSEK)



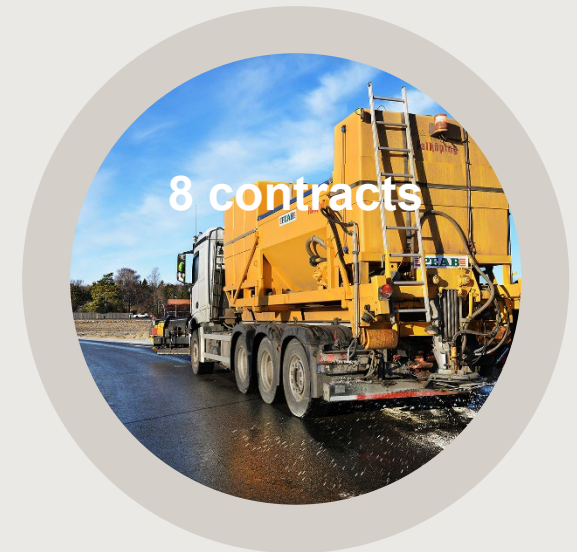
New dock
(125 MSEK)



Civil engineering
work in a new
city district
(200 MSEK)



Road maintenance
in four years
(1.3 BSEK)

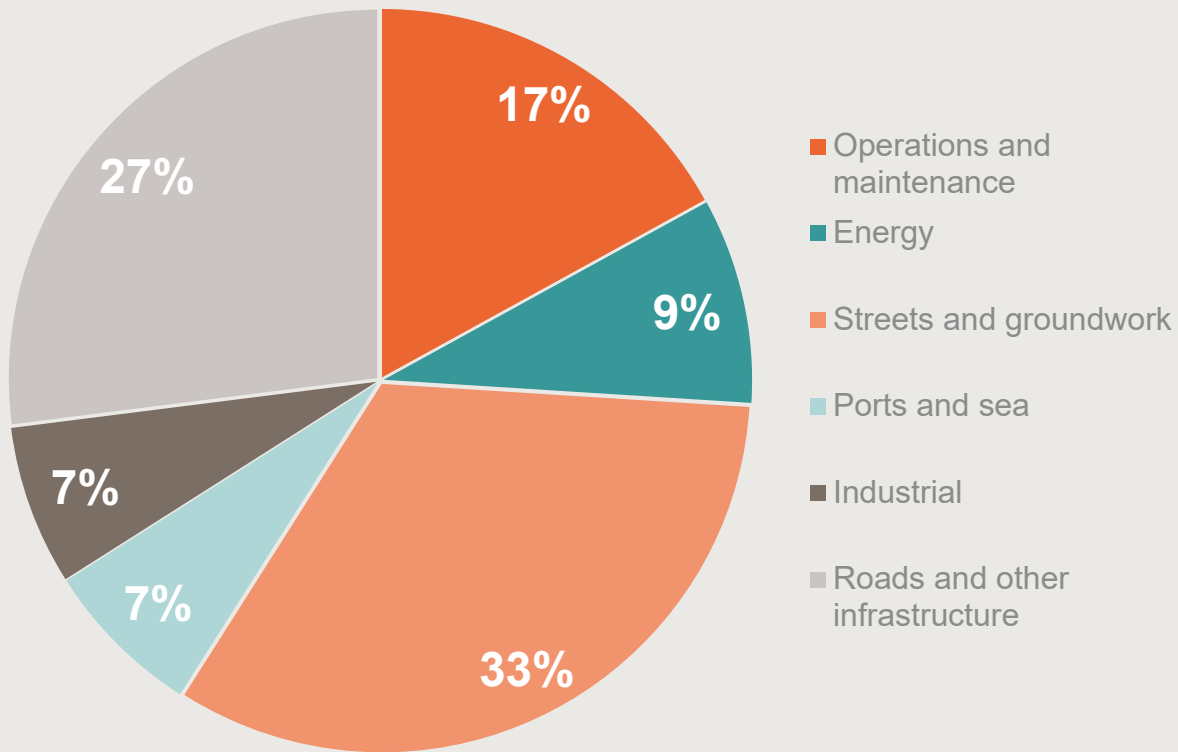


BUSINESS AREA CIVIL ENGINEERING

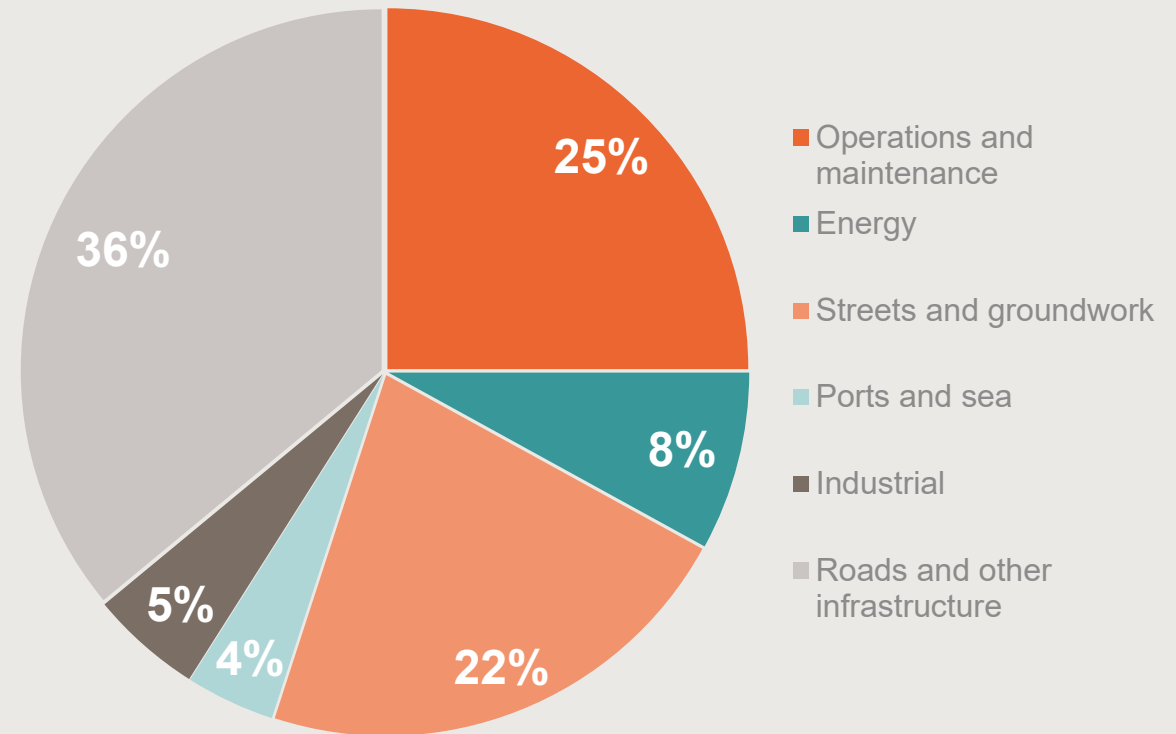
Allocation per product area



Net sales, rolling 12 months



Order backlog, March 31, 2022





Business area Industry

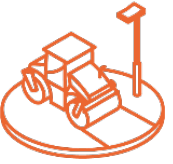
SWECEM'S
SLAGTERMINAL
Oxelösund

Business area Industry

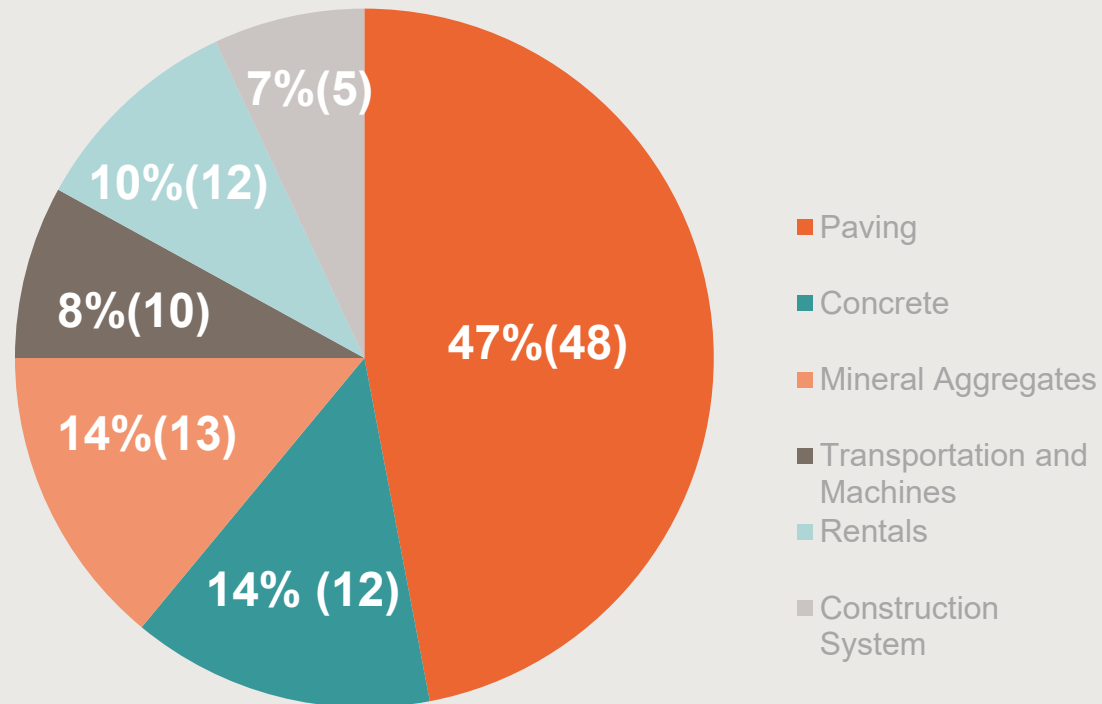


MSEK	Jan-Mar 2022	Jan-Mar 2021	Apr 2021- Mar 2022	Jan-Dec 2021
Net sales	2,571	2,204	19,154	18,787
Operating profit	-396	-397	939	938
Operating margin, %	-15.4	-18.0	4.9	5.0

Allocation per product area



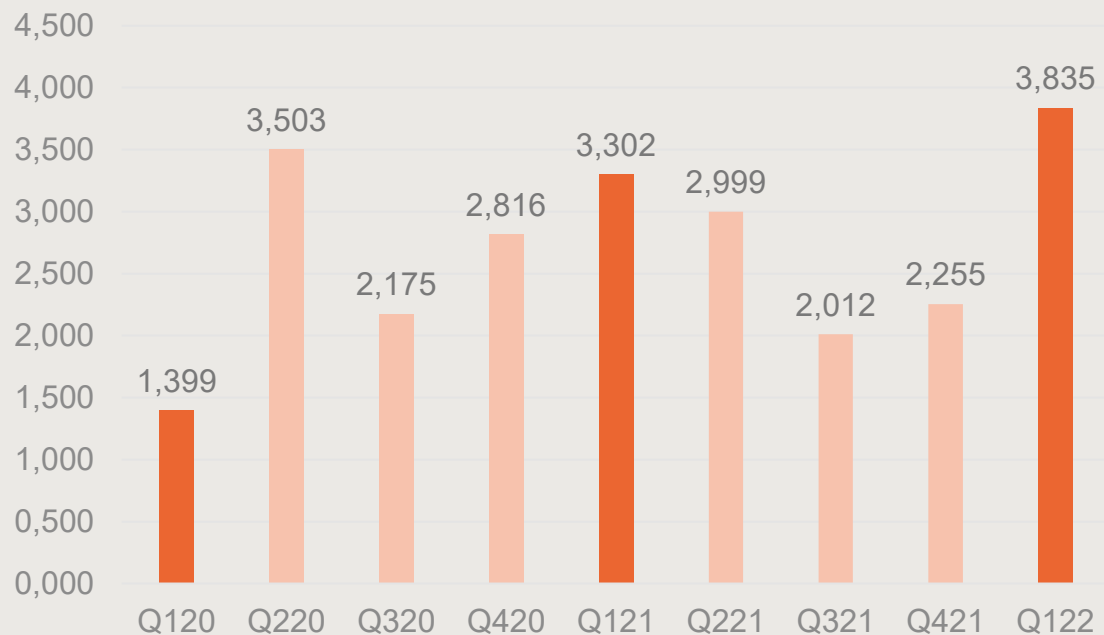
Net sales, rolling 12 months



High level of orders received



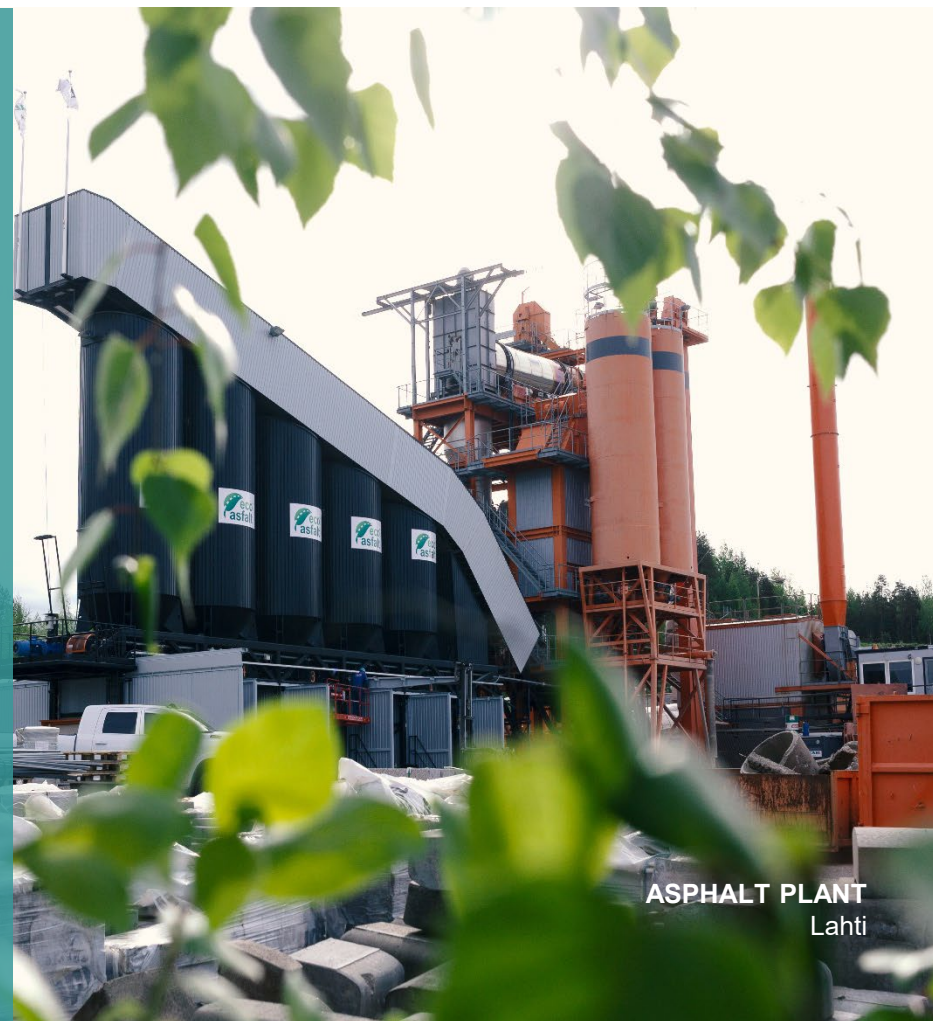
Orders received, MSEK



Order backlog

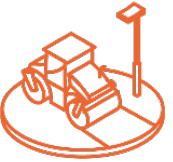
7.0

BSEK (6.5)

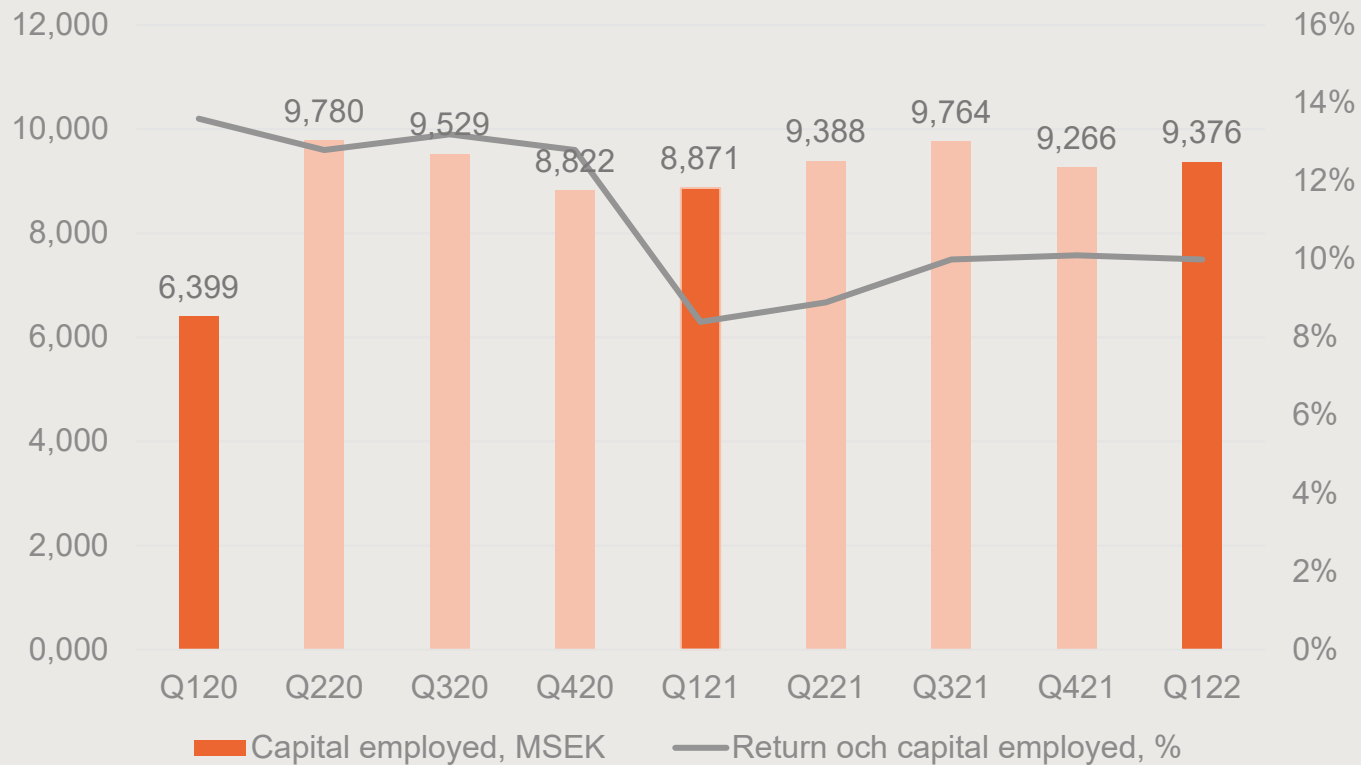


ASPHALT PLANT
Lahti

Increased return on capital employed



Capital employed and return on capital employed*



Return on capital employed

10.0
% (8.4)

*Based on rolling 12 months.



Business area Project Development

GAMLESTAD'S BRIDGE
Gothenburg

Business area Project Development



MSEK	Jan-Mar 2022	Jan-Mar 2021	Apr 2021- Mar 2022	Jan-Dec 2021
Net sales	2,464	1,710	10,251	9,497
Operating profit	289	213	1,313	1,237
Operating margin, %	11.7	12.5	12.8	13.0
<i>of which Housing Development</i>	10.6	12.1	10.9	11.2

High level of housing start-ups and continued good sales



Number	Jan-Mar 2022	Jan-Mar 2021	Apr 2021-Mar 2022	Jan-Dec 2021
Housing start-ups	724 ¹	662 ¹	3,082	3,020 ²
Sold homes	800	657	3,190	3,047
Repurchased homes on the balance sheet at the end of the period	134	222	134	144

¹Includes 147 (206) homes that have been converted from rental apartments.

²Includes 426 (228) homes that have been converted from rental apartments.

Selection of production-started homes

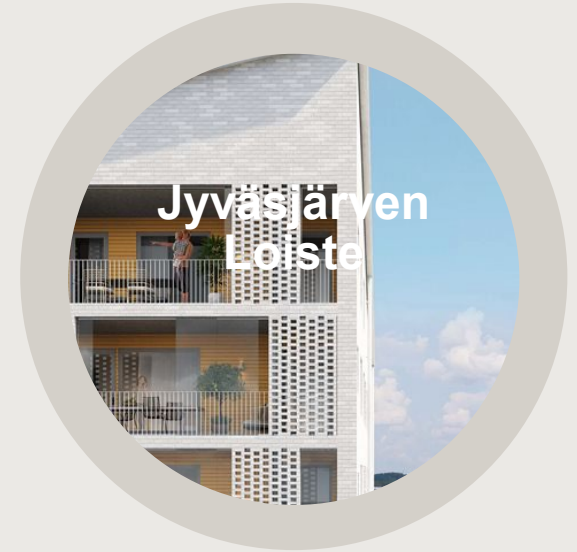
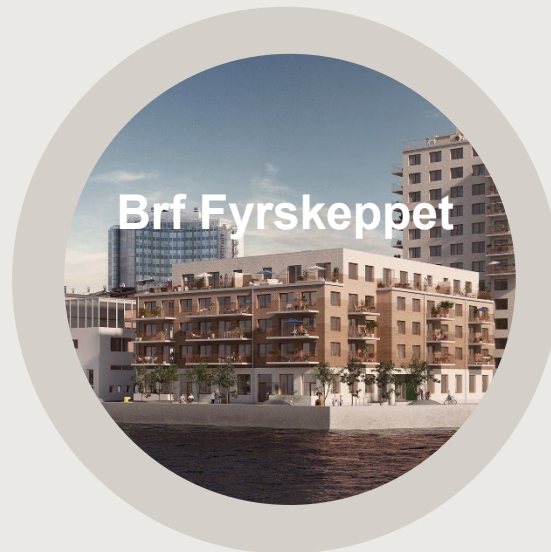
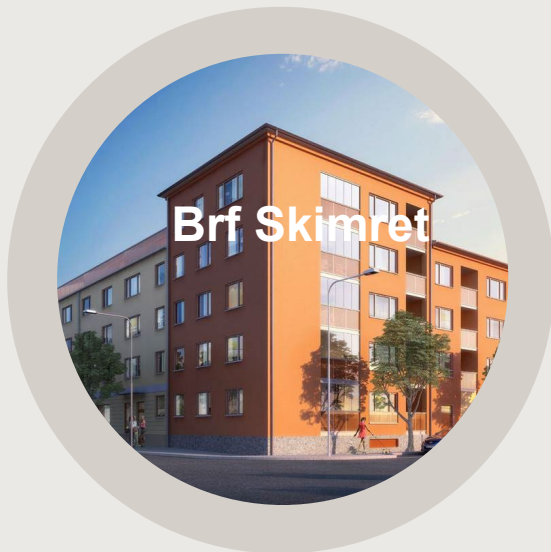


116 apartments in
Sollentuna

103 apartments in
Malmö

60 apartments
in Borås

38 apartments
in Jyväskylä



Housing Development after the first quarter



Number of homes
in production

4,831

(3,821)

Homes under
construction sold

77%

(74)

BRF HAMNUTSIKTEN
Hammarö

Rentals on our own balance sheet



Number of rentals	Jan-Mar 2022	Jan-Mar 2021	Apr 2021-Mar 2022	Jan-Dec 2021
Production-started homes	-	253	423	676
Sold homes	-	91	-	91
Converted to tenant-owner associations	147	206	367	426
Total number of homes in production, at the end of the period	775¹	719	775	922

¹Of which 638 (419), respectively 82 percent (58), are under contract to be sold upon completion

Total number of homes in production



	Number per March 31, 2022	of which sold
Tenant-owner associations, ownership and residential limited companies	4,831 (3,821)	77 %
Rentals	775 (719)	82 %
Total number in production	5,606 (4,540)	77 %

Ongoing property projects in Property Development

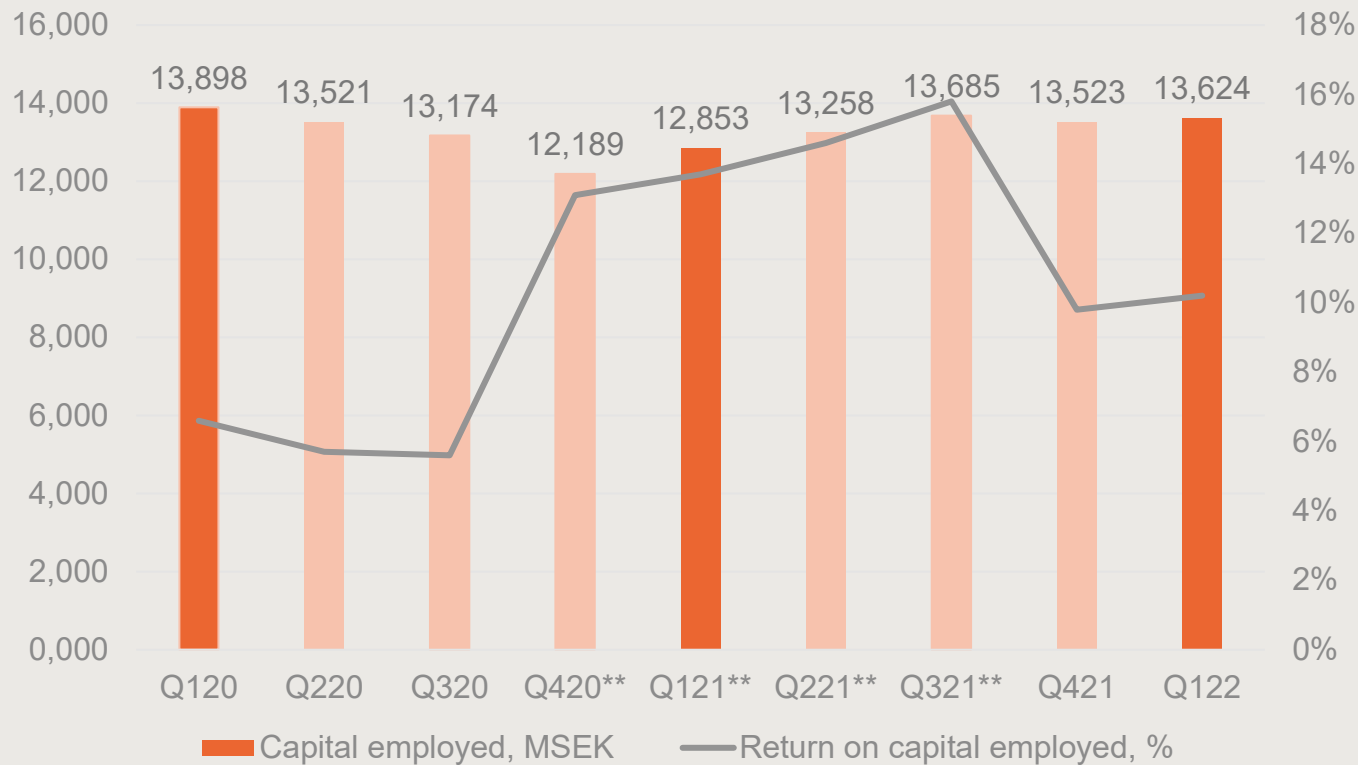


Type of project	Location	Rentable area, m ²	Degree rented, %	Recognized value, MSEK	Total investment at completion, MSEK	Timepoint of completion	Level of completion, %
Sports hall	Sundsvall	14,700	100	212	225	Q2-2022	94
Logistics facility	Södertälje	2,200	100	68	77	Q2-2022	89
Padel hall	Trollhättan	3,900	100	25	52	Q4-2022	48
Office building	Malmö	7,100	35	128	296	Q1-2023	43
Office building	Gothenburg	13,100	25	127	526	Q3-2024	24

Stable level on capital employed and return



Capital employed and return on capital employed*



Return on capital employed

10.2
% (13.7)

*Calculated on rolling 12 months.

**The effect on profit of the distribution of Annhem Fastigheter of MSEK 896 is included in the return on capital employed.



The Peab Group

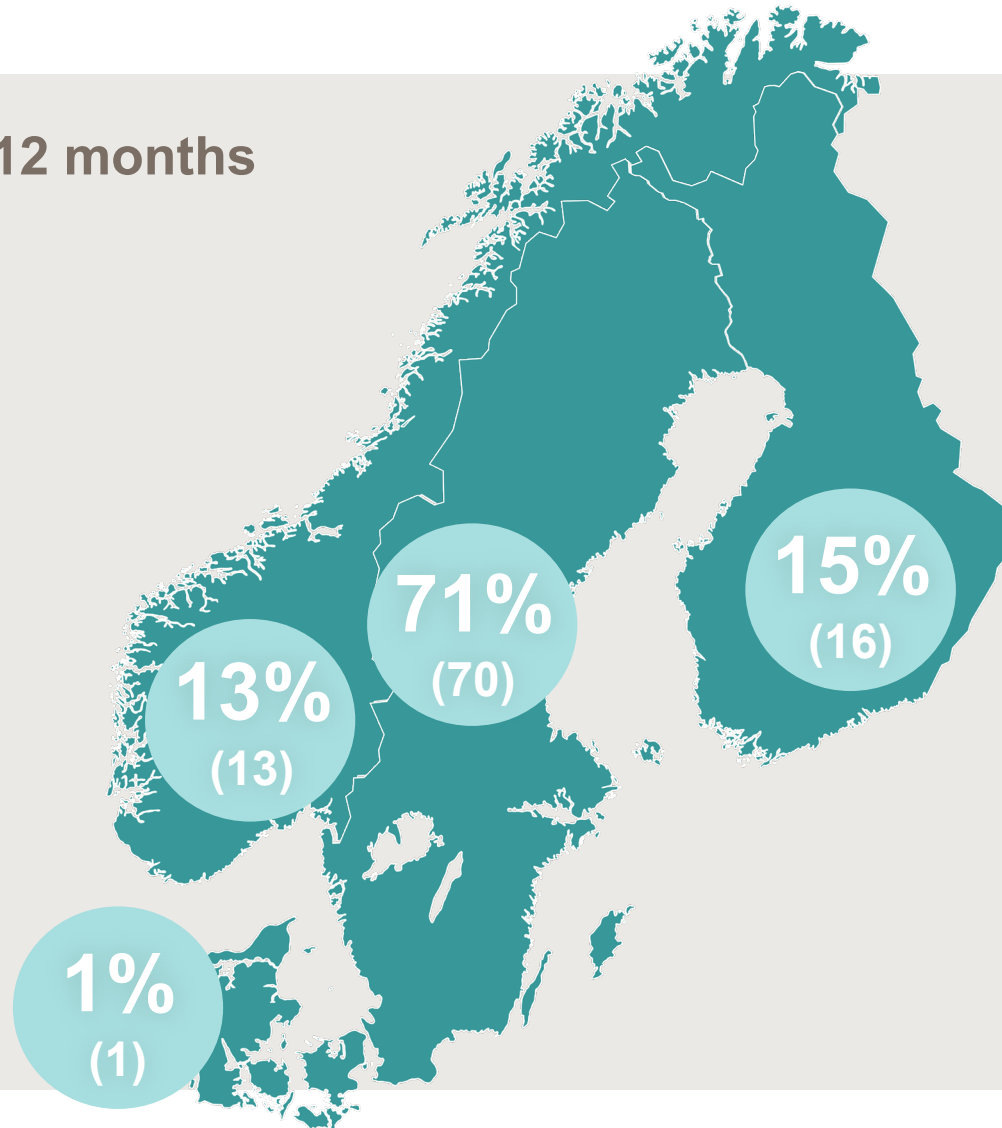
Segment reporting

MSEK	Jan-Mar 2022	Jan-Mar 2021	Apr 2021-Mar 2022	Jan-Dec 2021
Net sales	12,544	11,216	61,354	60,026
Operating profit	10	-73	3,181	3,098
Operating margin, %	0.1	-0.7	5.2	5.2

THE GROUP

Large presence in the Nordic region

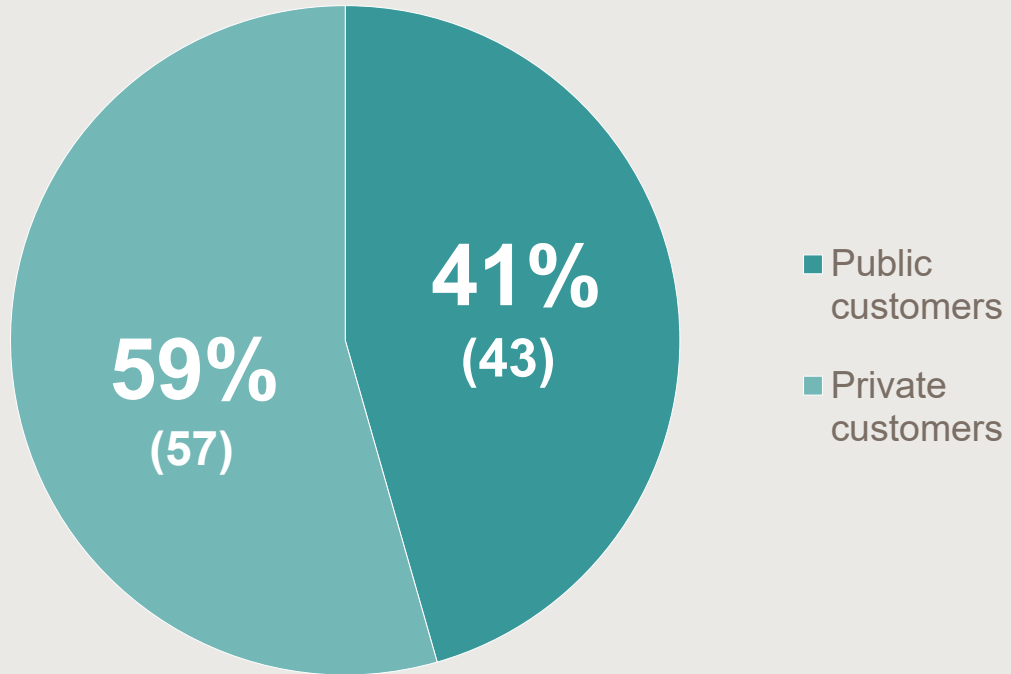
Net sales, rolling 12 months



THE GROUP

Large share of public customers

Net sales, rolling 12 months



THE GROUP

High level of orders received and good risk diversification

Orders received

15.4

BSEK (14.4)

Order backlog

50.0

BSEK (47.3)

Share of projects
under MSEK 500

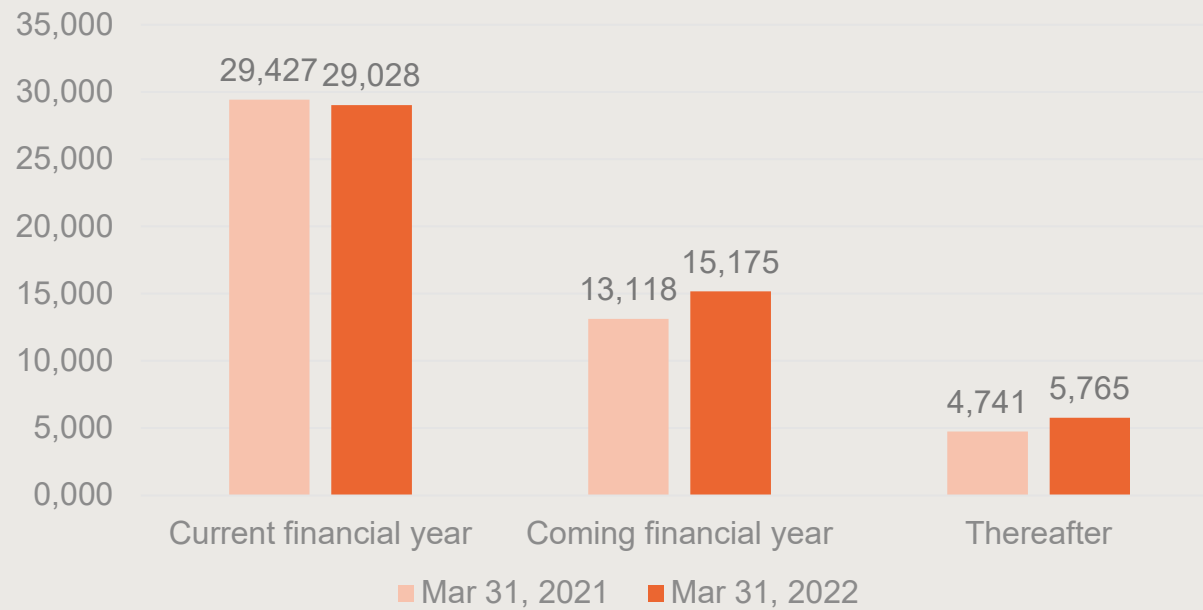
89%

(87)

HALDEN WAREHOUSE
Halden

High level of order backlog

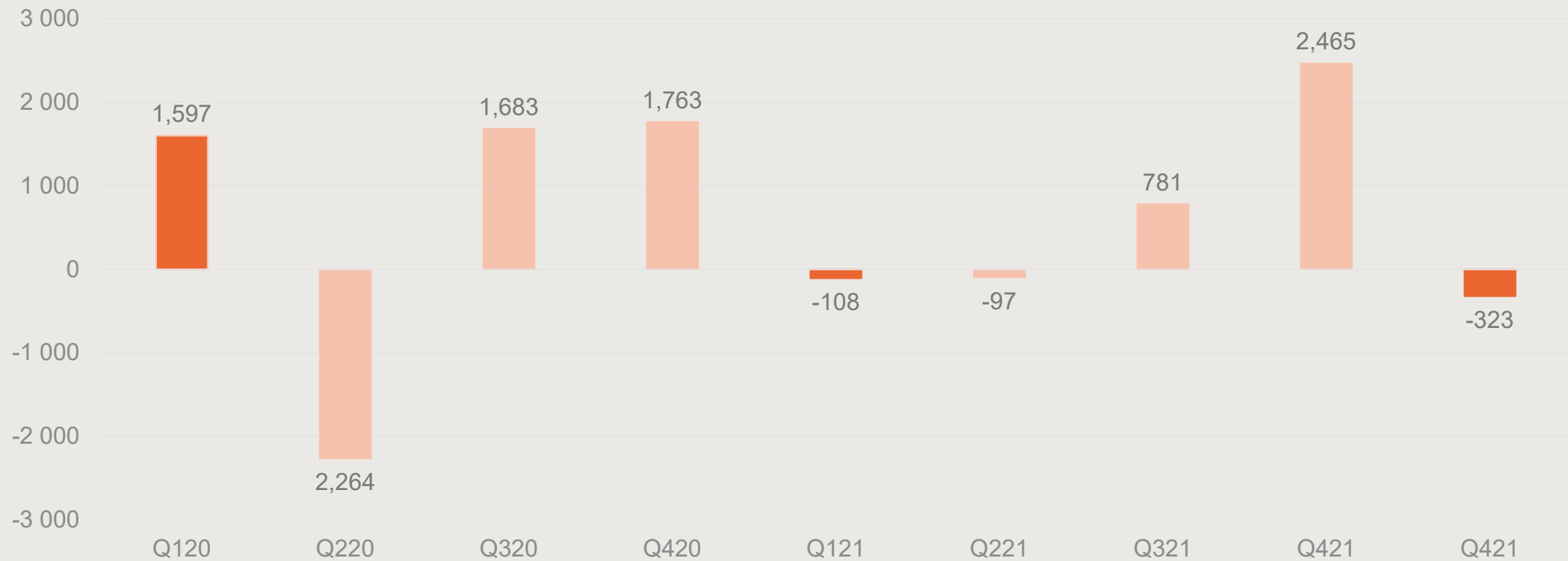
Order backlog allocated over time, MSEK



42%
after current
financial year (38)

Cash flow affected by seasonal patterns

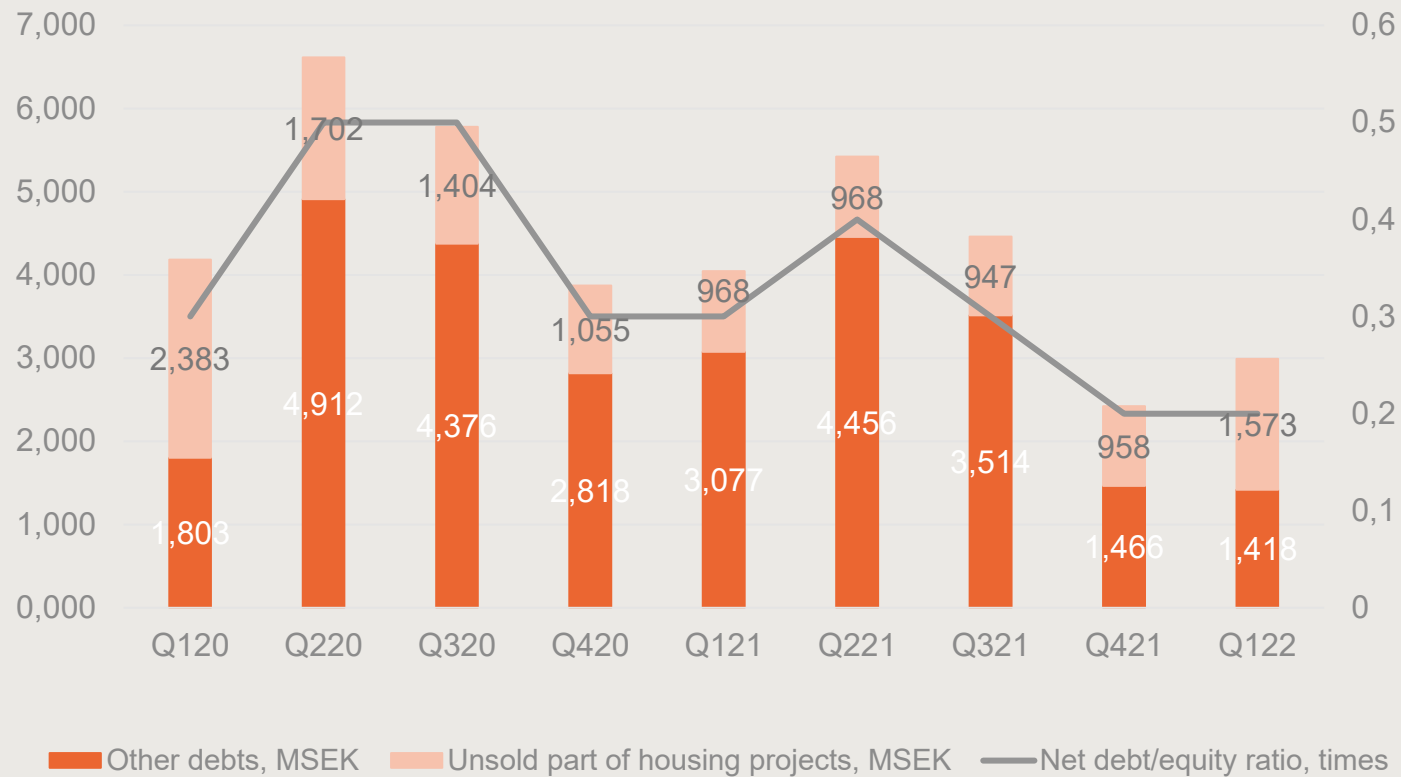
Cash flow before financing, MSEK



THE GROUP

Strong financial position

Net debt and net debt/equity ratio



Net debt
3.0
BSEK (4.0)



Target checkpoint

Four target areas, nine external targets

Most satisfied customers



SCI

always over

75

Best workplace



eNPS

always over benchmark

Zero vision

Serious accidents
Through a contracting trend

Most profitable company



Operating margin

>6 %

Net debt/equity ratio

0.3-0.7

Dividend

>50 %

Leader in social responsibility



Carbon dioxide intensity
Own production

-60 %

Reduction by 2030

Carbon dioxide intensity
Input goods & purchased services

-50 %

Reduction by 2030

Equal opportunity recruitment:

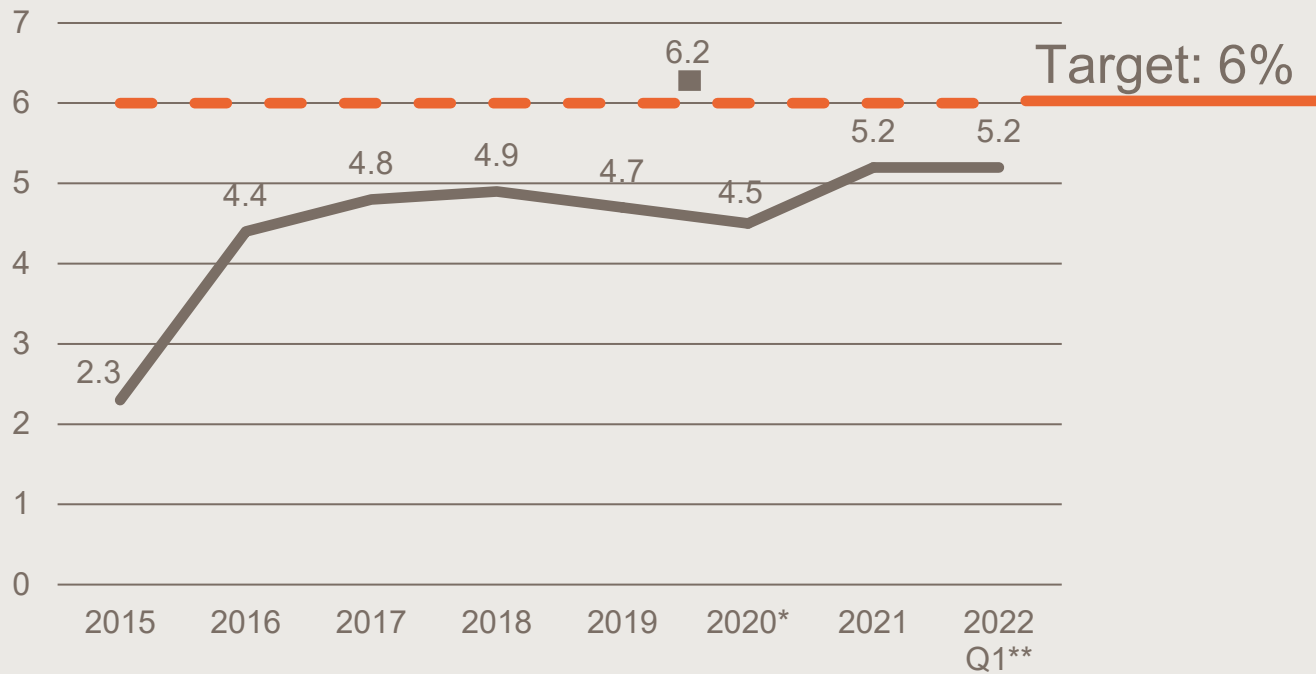
Number of women
always over
education market

MOST PROFITABLE COMPANY

Operating margin over six percent



Operating margin, Group



*Operating margin exclusive effect of the distribution of Annehem Fastigheter of MSEK 952.

** Based on rolling 12 months.

Years 2015-2018 are not translated according to the changed accounting principles for our own housing development projects.

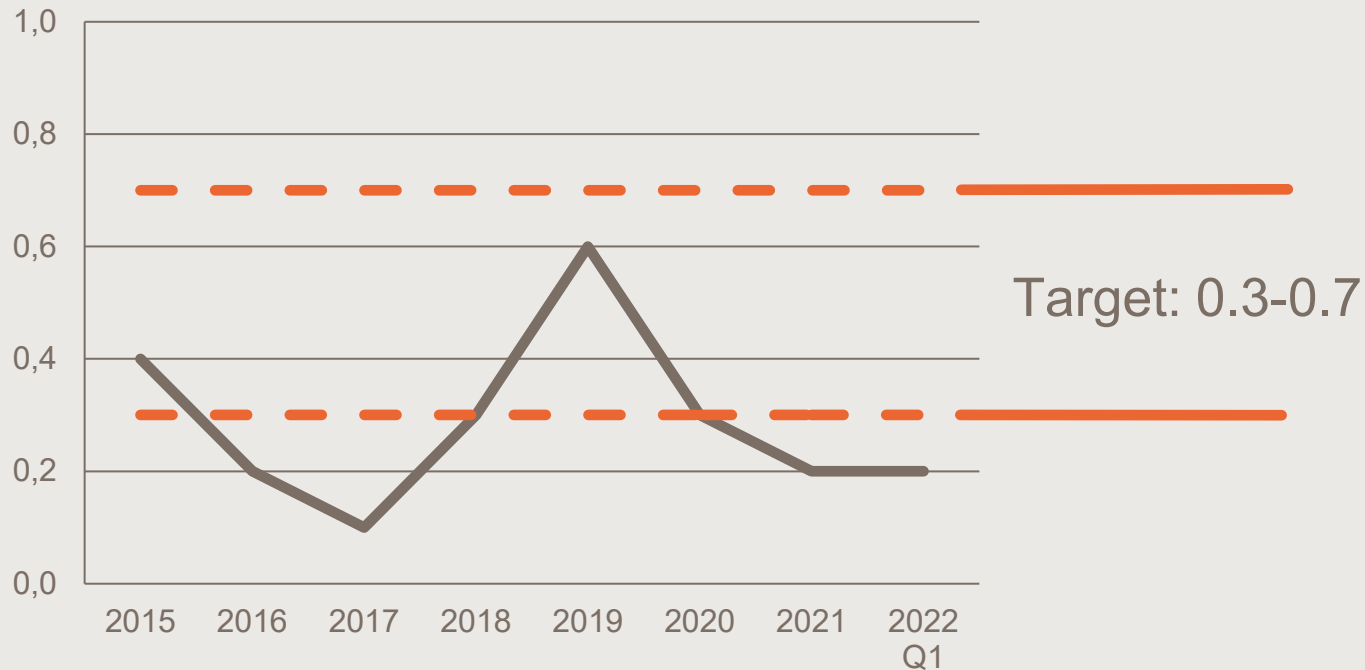


MOST PROFITABLE COMPANY

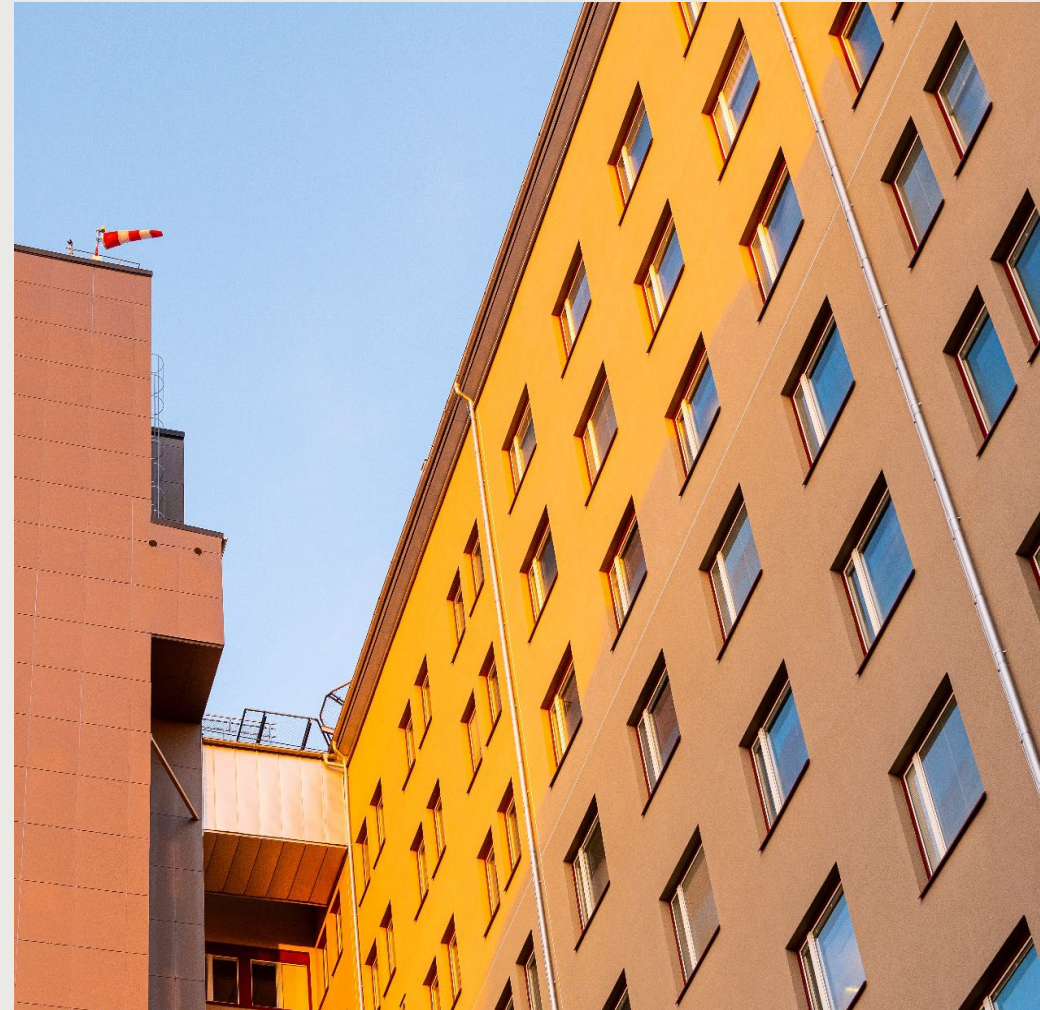
Net debt/equity ratio within interval 0.3-0.7



Net debt/equity ratio, Group



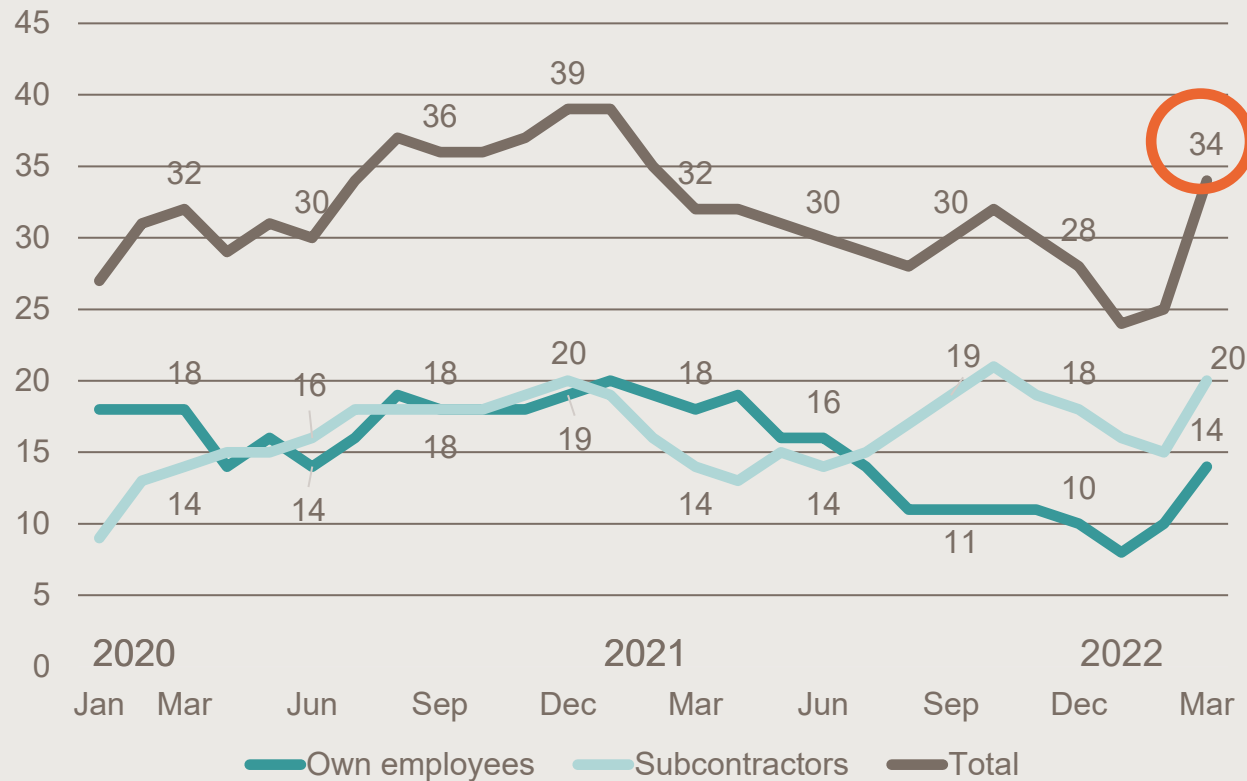
Years 2015-2018 are not translated according to the changed accounting principles for our own housing development projects



Zero vision for workplace accidents



Serious accidents, rolling 12 months, category 4

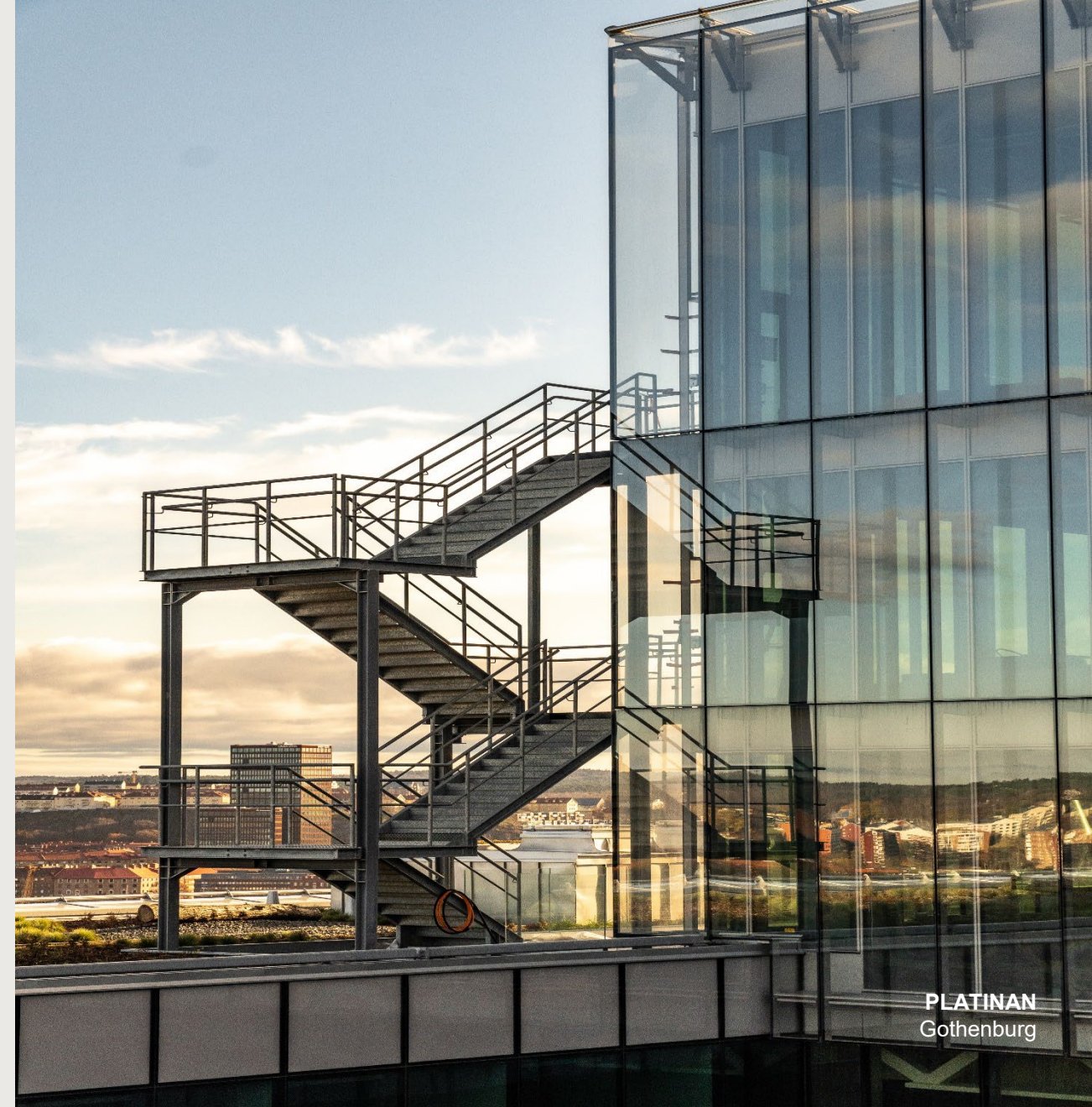


Target: Contracting trend
Target 2022: <28

JAN-MAR 2022

Stable start of the year

- Increased net sales and results and high level of orders received and order backlog
- Strong financial position
- High levels of production-starts and sales of own developed homes
- Stable market outlook but increased uncertainty



PLATINAN
Gothenburg

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Q2

An orange rectangular box containing the text "Next interim report: July 15, 2022" in white.

Next interim report:

July 15, 2022

Thank you!

