



# Press release

December 4, 2023

## Peab builds apartments for rent in Tampere

**Peab has been commissioned to build three rental apartment buildings in Tampere. The customer is Tampereen Vuokra-asunnot Oy (TVA) and the contract is worth EUR 24 million.**

The project comprises building three apartment buildings with four to six floors and a total of 215 apartments. Two of the buildings will have basements.

“We’re very proud to deliver this large and for us and Tampere important housing project to TVA in the current market. We’ve started up preparations in a good atmosphere of collaboration and look forward to getting the construction phase going,” says Matti Joensuu, Region Manager Peab.

“We’re pleased with the progress in the Hipposkylä project and development in the area. The project is the largest in TVA’s history. Collaboration with Peab has begun well and we believe we will be able to deliver high quality apartments to meet the growing demand in Tampere,” says Marko Salonen, MD of Tampereen Vuokra-asunnot Oy.

The project will begin in January 2024 and is expected to be completed in December 2025.

The project will be order registered in the fourth quarter 2023.

*Illustration: Rejlers Rakentaminen Oy*

### **For further information, please contact:**

Matti Joensuu, Region Manager Peab, +358 40 713 2810

Juha Hartomaa, Head of Investor Relations Peab, +46 725 33 31 45

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*Peab is the Nordic Community Builder with 15,000 employees and net sales of SEK 60 billion. With a local presence and focus on our own resources we develop, do the groundwork and build everyday life where it's lived. Company headquarters are in Förslöv on Bjäre Peninsula in southern Sweden. The Peab share is listed on Nasdaq Stockholm.*