

## Press release

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## Peab builds new school in Kautokeino

Peab has been commissioned to build a new school with a sports hall and pool. The customer is Kautokeino Municipality and the contract is worth NOK 207 million.

The new Kautokeino School will be built on the same grounds as the current elementary school and will be integrated into the surrounding terrain to tie together the indoor and outdoor environments. The Sami culture is a fundamental element in the school's architecture. The school will be designed for optimum use and built according to government regulations with a great deal of solid wood. The school will have students from grades one to ten.

"As a local community builder we are very proud to have signed the contract to build this fantastic school. This is a project with significant impact on the local community that gives us the opportunity to contribute to higher employment in Kautokeino by both using local suppliers and purchasing and recruiting locally," says Gro Skaar Knutsen, Region Manager Peab.

Construction will begin in the summer of 2021 and the school is expected to be completed by the fall of 2022. The project is a turnkey contract in partnering.

The project will be order registered in the second quarter of 2021.

Illustration: Ola Roald Arkitektur

## For further information, please contact:

Gro Skaar Knutsen, Region Manager Peab, +47 480 37 651

Juha Hartomaa, Head of Investor Relations Peab, +46 725 33 31 45

Peab is the Nordic Community Builder with 16,000 employees and net sales of SEK 57 billion. With a local presence and focus on our own resources we develop, do the groundwork and build everyday life where it's lived. Company headquarters are in Förslöv on Bjäre Peninsula in southern Sweden. The Peab share is listed on Nasdaq Stockholm.