



Press release

July 17, 2023

Peab company receives frame contract for housing project in Stockholm

Smidmek AB, a company in the Peab Group, has been commissioned to undertake a frame contract for the construction of rental apartments on Södermalm in Stockholm. The customer is Stockholmshem and the contract is worth SEK 143 million.

The project comprises 151 rental apartments, a preschool, assisted living and shops in the city block Persikan on eastern Södermalm in central Stockholm. In total the residential block comprises 1,240 apartments, most of which are ready to move into now. Smidmek's part of the contract is clearly delineated and mounting includes filigree plates, columns, stairways and solid inner walls.

"We're very proud to contribute to building this residential block on Södermalm. I look forward to our continued collaboration with Stockholmshem," says Victor Hallberg, MD of Smidmek.

The project will be order registered in the third quarter 2023.

Illustration: ÅWL Arkitekter

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Peab is the Nordic Community Builder with 15,000 employees and net sales of SEK 62 billion. With a local presence and focus on our own resources we develop, do the groundwork and build everyday life where it's lived. Company headquarters are in Förslöv on Bjäre Peninsula in southern Sweden. The Peab share is listed on Nasdaq Stockholm.