

Press release

November 12, 2020

Report from Peab's Extra General Meeting

Today, November 12, 2020 Peab AB's ("Peab") Extra General Meeting ("EGM") decided to distribute all the shares in Annehem Fastigheter AB ("Annehem Fastigheter") to the shareholders in Peab. In order to hinder the spread of COVID-19 the EGM was held solely through advance voting (so-called postal voting) on the basis of temporary legislation.

The EGM decided according to the proposal by the Board to distribute all the shares in its subsidiary Annehem Fastigheter. The distribution ratio is 1:5 which means that one (1) share in Peab entitles to one (1) share right of the same sort in Annehem Fastigheter, and five (5) share rights entitle to one (1) share of the same sort in Annehem Fastigheter.

The EGM authorized Peab's Board to decide on the record day for the distribution of the shares in Annehem Fastigheter. The record day is expected to be in close connection with the listing of B shares in Annehem Fastigheter on Nasdaq Stockholm.

The protocol from the EGM with complete decisions will be available on Peab's website, <https://peab.com/extraagm>, on Thursday, November 26, 2020 at the latest.

Provided that the necessary approval of the stock market listing is given Annehem Fastigheter plans to hold a web broadcasted capital market day on December 3, 2020 and investors, analysts and media are invited to attend. Jesper Göransson, CEO of Peab, will there describe in greater detail the reasoning behind the distribution of the shares in Annehem Fastigheter, and its CEO, Jörgen Lundgren, and CFO, Jan Egenäs, will talk about Annehem Fastigheter's business, strategy and goals. The presentations will be given in Swedish. To take part in the capital market day please register at www.annehem.se/investerare/.

For further information please contact:

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Peab is a leading Nordic construction and civil engineering company with about 16,000 employees and SEK 58 billion in net sales. The Group has strategically placed offices in Sweden, Norway, Finland and Denmark. Company headquarters are in Förslöv on Bjäre Peninsula in southern Sweden. The Peab share is listed on NASDAQ Stockholm.