

## **Environmental Policy**

Peab builds the sustainable communities of the future, and we regard environmental work as an obvious element of responsible community building. Our definition of the environment also includes climate and energy. We take a long-term approach to preventing negative environmental impact, making energy and resource use more efficient, reducing waste and protecting the environment, including biodiversity. The goal is to achieve climate neutrality, increase energy and resource efficiency and phase out products that are hazardous to the environment and health. Environmental work is an integral part of our daily operations and in the development of products and services, the environmental footprint is considered from a life-cycle perspective.

We meet targets and make decisions based on the following guiding principles:

- Our leadership is responsible and environmentally aware.
- Our environmental goals are challenging and this motivates us to develop effective working methods and to strive for continuous improvement.
- The environmental work is conducted systematically and with a clear structure in accordance with our business management system.
- Sufficient resources are allocated to achieve defined goals and skills development ensures that employees have the right competence to manage and contribute to environmental work internally, and when setting requirements for suppliers.
- We engage in an active dialogue with customers, suppliers, authorities and other stakeholders aiming at reducing our environmental impact. The dialogue is based on trust, transparency and collaboration.
- Legislation sets the minimum standards and contributes, together with internal and other external requirements, to our development.
- Regular follow-up and reporting of compliance, activities and goals helps us to fullfill our agreements.

The Environmental Policy applies to the entire Peab Group and its suppliers. The Policy is based on Peab's core values and the Code of Conduct and is part of our management system. As the Nordic community builder, Peab wants to stand for responsible business practice through its development work, way of working and offer.

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Jesper Göransson CEO

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