

# Press release

March 30, 2020

## Peab builds carbon dioxide neutral factory for Komatsu Forest in Umeå

**Peab has been commissioned to build a new factory with an accompanying office building where the next generation of forestry machines will be manufactured. The customer is Komatsu Forest AB and the contract is worth SEK 650 million.**

Komatsu Forest will bring together manufacturing and development in their new facility. The factory is one of the largest investments in industrial Sweden right now, concentrated on sustainability and the Internet of Things. Construction of the factory will be carbon dioxide neutral, which will be achieved by an efficient energy supply with solar panels, modern construction technology and geo energy. The location at Klockarbäcken in Umeå is also an important factor since proximity to the railroad means more of the company's transportation can go by rail. This factory will take Komatsu Forest a step closer to the fourth industrial revolution since the company's production process will be online.

"We are proud to have been entrusted with building an industrial facility for the future for Komatsu. Peab is a local community builder and one of our success factors is the internal collaboration between our different business areas. This way we can ensure we have the right resources throughout the project," says Lennart Lundgren, Production Manager Peab.

Some preparatory work began in the spring of 2019 and the plan is to open the factory in 2021. The factory will be something of a unique landmark with close to 40,000 m<sup>2</sup> in production space and an accompanying six story office building.

"We chose Peab to be our partner because they have such broad experience in major industrial projects and good partnering procedures. The good references from other customers have also reassured us that Peab will be able to complete our factory within the ambitious timetable," says factory manager Martin Årlestig.

The project is a turnkey contract in partnership with Komatsu Forest AB. The project will be order registered in the first quarter 2020.

Illustration: Komatsu Forest AB

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Peab is a leading Nordic construction and civil engineering company with about 14,000 employees and SEK 54 billion in net sales. The Group has strategically placed offices in Sweden, Norway and Finland. Company headquarters are in Förslöv on Bjäre Peninsula in southern Sweden. The Peab share is listed on NASDAQ Stockholm.