

# Press release

7 May 2019

## Peab builds school in Kirkkonummi, Finland

**Peab has been commissioned to build a school and a daycare center for Kirkkonummi Municipality in Finland. The contract is worth EUR 11 million.**

The contract comprises tearing down part of the existing school, building a new wing with new classrooms and renovating parts of the rest of the school. Peab will also build a daycare center on the same spot an old daycare center previously stood. All in all the contract is for 4,061 m<sup>2</sup>.

"This project means a great deal to us. We are proud to build the new school. It fits in well with Peab being a community builder," says Region Manager Marko Rinkinen, Peab Finland.

The project is a turnkey contract and construction will begin May 2019. Occupation of the daycare center is planned for September 2020 and April 2021 for the school.

The project will be order registered in the second quarter of 2019.

**For further information, please contact:**

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Peab is a leading Nordic construction and civil engineering company with about 15,000 employees and SEK 52 billion in net sales. The Group has strategically placed offices in Sweden, Norway and Finland. Company headquarters are in Förslöv on Bjäre Peninsula in southern Sweden. The Peab share is listed on NASDAQ Stockholm.