

# Press release

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## Peab builds an extended stay hotel in Norrköping

**Peab has been commissioned to build an extended stay hotel in Inre hamnen in Norrköping. The customer is Mannersons Fastighets AB and the contract is worth SEK 101 million.**

The project encompasses construction of a residential building at an angle with 71 apartments. The building will consist of six floors with apartments from one to four rooms. Part of the building will have a roof terrace and the facade will be made of concrete and wood. The extended stay hotel will be built according to Miljöbyggnad, level Silver.

"We're pleased and proud to contribute with our expertise to the building of more homes for Norrköping residents. We look forward to further developing the exciting city borough Inre hamnen together with Mannersons Fastighets AB," says Anders Bergeling, Region Manager Peab.

"We believe in Inre hamnen and Norrköping and therefore dare to invest in new construction despite the challenging market situation. Included in the concept of the Extended Stay Hotel Gamla Varvet is the choice of long-lasting materials, apartments filled with light and lots of horizontal greenery, which is completely new for the borough. The project has been developed with the groundbreaking architects at Siegel and having Peab as our quality aware contractor feels absolutely right," says Carl-Fredrik Grönhagen, MD Mannersons Fastighets AB.

The project is a traditional contract. Construction is planned to start in September 2023 and is expected to be completed in January 2025.

The project will be order registered in the third quarter 2023.

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**For further information, please contact:**

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*Peab is the Nordic Community Builder with 15,000 employees and net sales of SEK 63 billion. With a local presence and focus on our own resources we develop, do the groundwork and build everyday life where it's lived. Company headquarters are in Förlöv on Bjäre Peninsula in southern Sweden. The Peab share is listed on Nasdaq Stockholm.*