

Press release

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Peab builds apartments in Lund

Peab has been commissioned to build 68 rental apartments and 50 assisted living apartments in Stångby in the northern section of Lund. The customer is Lunds Kommuns Fastighets AB and the contract is worth SEK 196 million.

Peab will build two buildings with apartments and a third with parking spaces. The rental building will consist of three angled buildings with two, three and four stories and the assisted living building will consist of two angled buildings with three respectively four stories.

"This is a very good job for Peab. We are proud over the opportunity to contribute together with Lunds Kommuns Fastighets AB to more residential options for people living in Lund," says Olle Olsson, Region Manager Peab.

The project is a turnkey contract. The project is expected to be completed in November 2023.

The project was order registered in the third quarter 2021.

Image/Illustration: Kanozi arkitekter

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Peab is the Nordic Community Builder with 16,000 employees and net sales of SEK 57 billion. With a local presence and focus on our own resources we develop, do the groundwork and build everyday life where it's lived. Company headquarters are in Förslöv on Bjäre Peninsula in southern Sweden. The Peab share is listed on Nasdaq Stockholm.