

## Press release

September 14, 2021

## Peab builds apartments in Vantaa

Peab has been commissioned to build apartments in Vantaa. The customer is Sato-Rakennuttajat Oy and the contract is worth EUR 15 million.

The project entails building two high-rises with a total of 159 apartments in Vantaa Keimolanmäki.

"Our latest project together has just been completed and is ready to be turned over to our customer. This new project will be a great continuation of our successful collaboration with Sato. We are proud to be able to contribute to augmenting residential options for people in Vantaa," says Marko Rinkinen, Region Manager Peab.

The project is a turnkey contract. Construction starts in October 2021 and the project is expected to be completed in May 2023.

The project will be order registered in the third guarter 2021.

## For further information, please contact:

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Peab is the Nordic Community Builder with 16,000 employees and net sales of SEK 57 billion. With a local presence and focus on our own resources we develop, do the groundwork and build everyday life where it's lived. Company headquarters are in Förslöv on Bjäre Peninsula in southern Sweden. The Peab share is listed on Nasdaq Stockholm.