

Press release

March 31, 2021

Peab builds new car dealership in Ålesund

Peab has been commissioned to build a new car dealership in Ålesund for Waagan Eiendom. The contract is worth NOK 113 million.

The tenant in the new facility will be car dealer Bertel O. Steen, who is gathering its three dealerships under one roof at Digerneset in Ålesund. The facility will be 10,000 m2, divided into three buildings. They will contain a car section, passenger car section and van section.

"We feel strongly that we own this project and have worked very well together with both Waagan Eiendom and Bertel O. Steen on developing the facility. Our goal is to have two very happy customers when the dealership is ready in 2022," says Kjetil Nordang, Region Manager Peab.

Construction will start in August 2021 and the car dealership will be ready for occupation in December 2022.

The project will be order registered in the first quarter 2021.

Illustration: Slyngstad Aamlid Arkitekter

For further information, please contact:

Kjetil Nordang, Region Manager Peab, +47 702 68 585

Juha Hartomaa, Head of Investor Relations Peab, +46 725 33 31 45

Peab is the Nordic Community Builder with 15,000 employees and net sales of SEK 57 billion. With a local presence and focus on our own resources we develop, do the groundwork and build everyday life where it's lived. Company headquarters are in Förslöv on Bjäre Peninsula in southern Sweden. The Peab share is listed on Nasdaq Stockholm.