

# Press release

April 30, 2025

## Peab builds homes in Espoo

**Peab has been commissioned to build two apartment buildings in Espoo. The customer is Espoon Asunnot Oy and the contract is worth EUR 10.7 million, approximately 118 million Swedish kroner.**

The project comprises the construction of two apartment buildings with a total of 82 apartments as well as roofed courtyards and parking spaces. A noise barrier will also be built along with stairs to the adjoining street.

The project meets the requirements for energy class A. The buildings will be heated with geothermal heating and energy production will be supplemented with roof-mounted solar panels. Low-carbon building materials will be used.

"It's great that we can already start a new project with Espoon Asunnot Oy. We have worked really well together in our current project and we will continue to do so in this project," says Ilkka Laakeristo, Region Manager Peab.

The project will begin in June 2025 and is expected to be completed in November 2026.

The project is order registered in the second quarter 2025.

*Illustration: ArkOpen Oy*

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*Peab is the Nordic Community Builder with 13,000 employees and net sales of SEK 59 billion. With a local presence and focus on our own resources, we develop, construct and build everyday life where life is lived. The head office is located in Förslöv on the Bjäre Peninsula in southern Sweden. The share is listed on Nasdaq Stockholm.*

