



# Press release

May 29, 2023

## Peab builds homes in Helsinki

**Peab has been commissioned to build an apartment building for Verkkosaari in Helsinki. The customer is Helsinki City's ATT and the contract is worth EUR 17 million.**

The project comprises construction of an apartment building with 79 apartments and a total of close to 9,000 m<sup>2</sup> gross area.

"We're very proud for the opportunity to build this apartment building and at the same time collaborate with a new customer," says Marko Rinkinen, Region Manager Peab Finland.

The project is a turnkey contract. Construction starts in June 2023 and the project is expected to be completed in February 2025.

The project will be order registered in the second quarter 2023.

### **For further information, please contact:**

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*Peab is the Nordic Community Builder with 15,000 employees and net sales of SEK 63 billion. With a local presence and focus on our own resources we develop, do the groundwork and build everyday life where it's lived. Company headquarters are in Förslöv on Bjäre Peninsula in southern Sweden. The Peab share is listed on Nasdaq Stockholm.*