

Press release

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Peab builds homes in Kungsbacka

Peab has been commissioned to build 84 homes in central Kungsbacka. The customer is Aranäs fastigheter and the contract is worth SEK 182 million.

Peab has been commissioned to build three tower blocks in the center of Kungsbacka on the block Finken in Tingberget. The towers will contain a total of 84 homes with a two story garage under them along Kungsgatan.

"It's really exciting to participate in developing inner city Kungsbacka and we're proud to be entrusted with this project. We look forward to this collaboration and to contributing with our expertise to create a Kungsbacka for everyone," says Andreas D'Arienzo, Deputy Region Manager Peab.

"It's fantastic that our long range work on developing Tingberget is coming to fruition and really great to realize our ideas in cooperation with a strong actor like Peab," says Pär Karlsson, Head of Property Development and Projects at Aranäs.

The project for Aranäs is a traditional contract. Construction will begin immediately and occupation is planned for the spring of 2025.

The project will be order registered in the fourth quarter 2022.

For further information, please contact:

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Peab is the Nordic Community Builder with 15,000 employees and net sales of SEK 63 billion. With a local presence and focus on our own resources we develop, do the groundwork and build everyday life where it's lived. Company headquarters are in Förslöv on Bjäre Peninsula in southern Sweden. The Peab share is listed on Nasdaq Stockholm.