

Press release

September 22, 2026

Peab builds homes in Visby

Peab has been commissioned to build 40 new homes in Visby. The customer is Gotlandshem and the contract is worth SEK 114 million.

Peab has been working on the demolition and reconstruction of the Rikken Block in Gråbo in southern Visby since the autumn of 2024. Now that the zoning plan for the third phase has been approved, the project can proceed with an additional 40 homes. It entails building six rows of terraced houses with homes that have four rooms and a kitchen. The living space of each home will be just under 100 m².

When the project is completed Rikken will consist of 140 modern rental apartments and a residential care home. The first stages, containing a total of 100 apartments, are nearing completion and the first tenants will move in during the autumn of 2026.

"We're proud to continue our collaboration with Gotlandshem and complete the reconstruction of Rikken. This project is important for both Visby and Gotland's housing, and we look forward to creating even more attractive homes in the area," says Fredrik Granström Leo, Region Manager Peab.

Rikken is a residential area where the original houses from the 1970s are being replaced with energy-efficient homes adapted to current requirements. The project maintains the area's environment and greenery while developing new meeting places and common areas.

"We're really pleased that the building permit has been approved. For the project this means that we can start up stage three as a continuation of an uninterrupted flow with the already ongoing stages," says Jonas Hammarlund, Project Manager at Gotlandshem Fastighetsutveckling.

The project is a turnkey contract. Work on the new homes will start in the fourth quarter of this year and they are expected to be ready for occupancy in 2029.

The project will be order registered in business area Construction in the third quarter 2026.

Illustration: Sweco architects

For further information, please contact:

Peab's Press Office: pressjour@peab.se or +46 10 456 86 00

Juha Hartomaa, Head of Investor Relations Peab, +46 72 533 31 45

Peab is the Nordic Community Builder with 13,000 employees and net sales of SEK 60 billion. With a local presence and focus on our own resources, we develop, construct and build everyday life where life is lived. The head office is located in Förslöv on the Bjäre Peninsula in southern Sweden. The share is listed on Nasdaq Stockholm.

