



Press release

November 9, 2023

Peab builds more apartments in Umeå

Peab has already completed construction of seven apartment buildings at Mariehöjd in Umeå and is now beginning on the eighth stage which will comprise 79 tenant-owner apartments and two common areas. The customer is Mariehöjd Produktion and the contract is worth SEK 133 million.

Peab bought the property in 2011 and began planning a new city borough at Mariehöjd in Umeå. We are now starting on the eighth of nine planned stages, commissioned by Mariehöjd Produktion which is a company jointly owned by HSB Norr and Peab Bostad. In addition to the 79 apartments there will be two common areas consisting of a sauna and relax area as well as a short stay apartment/boardroom.

“We’re happy and proud to continue to participate in the community development of Umeå. We consider contributing to more homes for the city’s residents as well as new people moving in an important part of what we call locally produced community building. We work together with HSB Norr to create inclusive city boroughs regarding both the homes and the environment surrounding them,” says Susanne Hallberg, Region Manager Peab.

Mariehöjd has been an attractive area for several years. The completed stages include one with an apartment building with apartments for rent and six with tenant-owner apartment buildings.

“HSB continues its substantial investment in new housing in northern Sweden, and with HSB Brf Mariehöjd 8 we offer our many home savers, members and stakeholders yet another opportunity for a really good home. Whether they’re looking for a studio apartment or a larger two bath, four or five room apartment with a laundry room, they’ll find one here. Larger apartments are in great demand by families that need more space and already live in this popular area,” says Elin Nilsson, Project Manager at HSB.

Illustration: Wec360

For further information, please contact:

Juha Hartomaa, Head of Investor Relations Peab, +46 725 33 31 45

Peab is the Nordic Community Builder with 15,000 employees and net sales of SEK 60 billion. With a local presence and focus on our own resources we develop, do the groundwork and build everyday life where it's lived. Company headquarters are in Förslöv on Bjäre Peninsula in southern Sweden. The Peab share is listed on Nasdaq Stockholm.