## Press release

March 13, 2025

## Peab builds new nursing home in Vårgårda

Peab has been commissioned to build a new nursing home in Vårgårda. The customer is Vårgårda Municipality and the contract is worth SEK 268 million.

Vårgårda municipality currently has two nursing homes. The need for places increases as the municipality grows and the number of people over the age of 80 increases. Peab has therefore been commissioned to build a new nursing home adjacent to Kullingshemmet, one of the existing homes. The new accommodation will include 100 new apartments and common areas.

"We're very pleased to be able to start construction of Vårgårda's new nursing home. This is an important step in ensuring that the municipality's elderly residents receive the care and support they need in a safe and modern environment. We look forward to working with Vårgårda Municipality to deliver a facility that will be of great benefit to the residents of Vårgårda for many years to come," says Andreas D'Arienzo, Region Manager Peab.

Some parts of the current Kullingshemmet will be demolished to make room for the new nursing home. The apartments have been designed to promote health and well-being, with a focus on the privacy of the residents and their ability to fend for themselves. The new home will be built in two phases and the entire project will be built according to the Swan.

"This project is a long-term investment in the well-being of our residents and the future of the municipality. By creating a modern and sustainable nursing home, we both reinforce elderly care and Vårgårda as an attractive and caring municipality to live in. The planning of the new home has been characterized by collaboration, where the business has contributed valuable knowledge during the planning process. We are looking forward to the new home where both residents and staff will thrive," says Anthon Borg, Project Manager at Vårgårda Municipality.

The project is a turnkey contract in partnership. Work will begin immediately and the project is expected to be completed in the spring of 2029.

The project will be order registered in the first quarter 2025.

Illustration: Liljewall

## For further information, please contact:

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Peab is the Nordic Community Builder with 13,000 employees and net sales of SEK 59 billion. With a local presence and focus on our own resources we develop, do the groundwork and build everyday life where it's lived. Company headquarters are in Förslöv on Bjäre Peninsula in southern Sweden. The Peab share is listed on Nasdaq Stockholm.

