

## Press release

July 4, 2022

## Peab builds office building and test hall in Örnsköldsvik

Peab has been commissioned to build a new office building and test hall in Örnsköldsvik. The customer is BAE Hägglunds AB and the contract is worth SEK 358 million.

BAE Systems is a global actor in the defense industry. The company's local roots are historical and today it is one of the largest employers in the municipality. Peab will build a new office building and test hall for their operations in Örnsköldsvik.

"One of our strengths in this project is our organization and experience in construction for industry. Peab is a fount of expertise, in part due to the good exchange between our four business areas. Now we're moving into the production phase and I look forward to begin construction together with BAE Hägglunds AB," says Jörgen Eriksson, Region Manager Peab.

The project is a turnkey contract. Construction will begin in September 2022 respectively December 2022 and both projects are expected to be completed in 2024.

The project was order registered in the second quarter 2022.

## For further information, please contact:

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Peab is the Nordic Community Builder with 15,000 employees and net sales of SEK 61 billion. With a local presence and focus on our own resources we develop, do the groundwork and build everyday life where it's lived. Company headquarters are in Förslöv on Bjäre Peninsula in southern Sweden. The Peab share is listed on Nasdaq Stockholm.