

Press release

March 28, 2023

Peab builds rental apartments in Halmstad

Peab has been commissioned to build 165 rental apartments in the center of Halmstad. The customer is Willhem AB and the contract is worth SEK 146 million.

The project entails tearing down two buildings where the existing basement will be preserved and adapted to the reconstruction of the buildings with four stories. Together the new buildings will contain 165 apartments with balconies and patios along with the basement for storage and keeping bicycles. The project will be certified according to Miljöbyggnad Silver.

"We're very pleased to have been entrusted with this project together with Willhem. In recent years we have built several major housing projects in Halmstad and our organization is very experienced in housing production. We look forward to contributing with our expertise to making new rental apartments available in downtown Halmstad," says Stellan Haraldsson, Region Manager Peab.

"In addition to environmental certification we will install solar panels on both of the buildings and reuse bricks in the entrances, passageways and patios," says Barbora Danese Pohorela, Project Manager at Willhem.

The project for Willhem AB is a turnkey contract. Construction begins in March 2023 and the project is expected to be completed by February 2025.

The project was order registered in the first quarter 2023.

Illustration: HÄR Malmö AB

For further information, please contact:

Juha Hartomaa, Head of Investor Relations Peab, +46 725 33 31 45

Peab is the Nordic Community Builder with 15,000 employees and net sales of SEK 63 billion. With a local presence and focus on our own resources we develop, do the groundwork and build everyday life where it's lived. Company headquarters are in Förslöv on Bjäre Peninsula in southern Sweden. The Peab share is listed on Nasdaq Stockholm.