



# Press release

December 17, 2021

## Peab builds rental apartments in Uppsala

**Peab has been commissioned to build 139 rental apartments and a garage in Kvarngärdet in Uppsala Municipality. The customer is Rikshem AB and the contract is worth SEK 230 million.**

The project Lärjungen is a turnkey contract comprising 139 rental apartments with a connecting three story parking garage. The apartments will be one to four rooms plus kitchen. Some of the apartments will be on two levels with a bedroom on the mezzanine. The property will consist of three apartment buildings with an inner courtyard for shared activities by the residents.

“We’re very happy to have been entrusted with building Kvarngärdet. Being able to contribute to new housing in an expanding city borough and participating in community building is important,” says Louise Strömbäck, Region Manager Peab.

“Together with Peab we’re going to build apartments that will be a welcome addition to Kvarngärdet in Uppsala and I look forward to this collaboration. This project is created for modern living and provides the opportunity to live with an exciting floor plan through a bedroom on the mezzanine,” says Linda Forsell, Head of Real Estate for Rikshem in Uppsala.

The project is a turnkey contract. Construction will begin in December 2021 and occupation is planned for the fourth quarter 2024.

The project will be order registered in the fourth quarter 2021.

### **For further information, please contact:**

Louise Strömbäck, Region Manager Peab, +46 72 533 52 96

Juha Hartomaa, Head of Investor Relations Peab, +46 725 33 31 45

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*Peab is the Nordic Community Builder with 16,000 employees and net sales of SEK 58 billion. With a local presence and focus on our own resources we develop, do the groundwork and build everyday life where it's lived. Company headquarters are in Förslöv on Bjäre Peninsula in southern Sweden. The Peab share is listed on Nasdaq Stockholm.*