

# Press release

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## Peab builds student housing in Björkhagen

**Peab has been commissioned to build 166 energy efficient student apartments in Björkhagen, south of Stockholm. The customer is Stiftelsen Stockholms studentbostäder, SSSB and the contract is worth SEK 152 million.**

Peab will build 166 new student apartments in Björkhagen divided into three sections consisting of two low-rise apartment buildings and one high-rise. In order to reduce both costs and construction time the buildings' framework will be built with a prefabricated concrete consisting of so-called flat concrete slabs and external solid walls with a ready-made brick façade. The majority of the apartments will be space efficient single rooms of about 25 m<sup>2</sup> but there will also be two room apartments of about 45 m<sup>2</sup>.

The student apartments will only be a stone's throw from the scenic Nacka Public Reserve and in walking distance to the subway, grocery stores and sports grounds.

"It feels really good to continue our great collaboration with SSSB. Together we make it possible to build more new homes for students in Stockholm, a group which is highly affected by the housing shortage. With our broad experience in building this kind of housing we are well prepared to take on this project as well," says Lars Enroth, Region Manager Peab.

The project is a turnkey contract. The groundwork is expected to begin in June 2020 and construction in September 2020. The first residents should be able to move in at the end of spring/summer of 2022.

The project will be order registered in the first quarter 2020.

*Illustration: White Arkitekter*

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Peab is a leading Nordic construction and civil engineering company with about 14,000 employees and SEK 54 billion in net sales. The Group has strategically placed offices in Sweden, Norway and Finland. Company headquarters are in Förslöv on Bjäre Peninsula in southern Sweden. The Peab share is listed on NASDAQ Stockholm.