

Press release

April 29, 2022

Peab company builds frame for rental apartment buildings in Upplands Väsby

Smidmek AB, a company in the Peab Group, has been commissioned to deliver and mount frames for two new apartment blocks with 160 rental apartments in Upplands Väsby. The customer is the public housing company Väsbyhem AB and the contract is worth SEK 101 million.

Smidmek, which delivers prefabricated concrete and steel frames all over Sweden, will further grow with another key deal in eastern Sweden. In the new project Smidmek shares the contract with housing company Väsbyhem. In total Smidmek will deliver 6,000 m2 double wall, 14,000 m2 flat slab and 9,500 m2 facade to the project.

"Peab is the Nordic Community Builder and therefore it's a special honor that Smidmek won this public procurement. I really look forward to working together with Väsbyhem," says Victor Hallberg, MD of Smidmek.

Smidmek's commission is a frame contract. Mounting will begin in April 2023 and completion is planned for May 2024.

The project will be order registered in the second quarter 2022.

For further information, please contact:

Victor Hallberg, MD of Smidmek, +46 10 143 52 74

Juha Hartomaa, Head of Investor Relations Peab, +46 725 33 31 45

Peab is the Nordic Community Builder with 15,000 employees and net sales of SEK 60 billion. With a local presence and focus on our own resources we develop, do the groundwork and build everyday life where it's lived. Company headquarters are in Förslöv on Bjäre Peninsula in southern Sweden. The Peab share is listed on Nasdaq Stockholm.