

## Press release

May 24, 2021

## Peab rebuilds E20 outside of Vara

Peab has been commissioned to rebuild the section of road between Ribbingsberg and Eling on E20. The customer is the Swedish Transport Administration and the contract is worth SEK 211 million.

The road between Ribbingsberg and Eling in Essunga and Vara municipalities will be rebuilt to improve traffic safety and passability. The section of road is 7 kilometers and will be rebuilt into a divided 2+1 highway with a center guardrail. The project also includes a fauna passage, tunnels and bridges that make it safer for people and animals to roam the countryside.

"Naturally we're really pleased to contribute with this section of road as well to improving traffic safety and passability on E20. The biggest challenge when we build roads is always minimizing the effects on passing traffic while putting very high demands on safeguarding our personnel," says Thomas Larsson, Product Manager Peab.

The project is a traditional contract. Construction will begin in the spring of 2021 and is expected to be completed in the fall of 2023.

The project will be order registered in the second quarter 2021.

## For further information, please contact:

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Peab is the Nordic Community Builder with 16,000 employees and net sales of SEK 57 billion. With a local presence and focus on our own resources we develop, do the groundwork and build everyday life where it's lived. Company headquarters are in Förslöv on Bjäre Peninsula in southern Sweden. The Peab share is listed on Nasdaq Stockholm.