

## Press release

December 17, 2020

## Peab rebuilds for Castellum in Mölndal

## Peab has been commissioned to rebuild an existing property in Mölndal. The customer is Castellum and the contract is worth SEK 181 million.

During the spring of 2021 Peab will begin rebuilding and renovating more than 7,000 m2 for the real estate company Castellum. The project is expected to be completed during the summer of 2022.

"This is an extensive and challenging renovation project that will require a high degree of engagement and collaboration during production. Start-up with Castellum has been positive and bodes well for the continuation," says Liselott Bergkvist, Region Manager Peab.

The project will be order registered in the fourth quarter 2020.

## For further information, please contact:

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Peab is a leading Nordic construction and civil engineering company with about 16,000 employees and SEK 58 billion in net sales. The Group has strategically placed offices in Sweden, Norway, Finland and Denmark. Company headquarters are in Förslöv on Bjäre Peninsula in southern Sweden. The Peab share is listed on Nasdaq Stockholm.