



Press release

March 31, 2023

Peab receives road contracts for 360 million Swedish kronor

Peab has received two new operation contracts for road maintenance from the Swedish Transport Administration. In total Peab will maintain around 3,000 kilometers of state roads over the next four years with an extension option for another two years. The cumulative worth of the contracts is SEK 360 million.

Sweden's national road network is divided into geographic areas consisting of 550 to 1,750 kilometers of roads. Peab has been awarded contracts for basic maintenance of the road networks in Strömsund and Tingsryd. The Swedish Transport Administration's road contracts for these operation areas are spread over four years starting September 1, 2023 with an extension option for another two years. In total Peab works with 23 of the Swedish Transport Administration's operation areas, which makes us one of the largest actors on the Swedish market in state road management.

"Participating in providing passable roads in Sweden is an important job for us as community builders and we're very proud of this work. As a road contractor for the Swedish Transport Administration we monitor road conditions 24/7 year round, regularly make inspections and take measures to ensure our roads are safe," says Andreas Rydbo, Region Manager Peab.

Peab has been responsible for the network of roads in Strömsund and Tingsryd for several years and will now continue.

The projects will be order registered in the first quarter 2023.

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Peab is the Nordic Community Builder with 15,000 employees and net sales of SEK 63 billion. With a local presence and focus on our own resources we develop, do the groundwork and build everyday life where it's lived. Company headquarters are in Förslöv on Bjäre Peninsula in southern Sweden. The Peab share is listed on Nasdaq Stockholm.