

Press release

March 28, 2024

Peab receives road contracts for more than a billion Swedish kronor

Peab has received five new operation contracts for road maintenance from the Swedish Transport Administration. In total Peab will maintain around 6,070 kilometers of state roads over the next four years with an extension option for another two years. The cumulative worth of the contracts is SEK 1,061 million.

Sweden's national road network is divided into geographic areas consisting of 550 to 1,750 kilometers of roads. Peab has been awarded contracts for basic maintenance in the operation areas Krokom, Malung, Dalsland, Enköping and Kalmar. The assignment as Swedish Transport Administration's operations contractor for these operation areas are spread over four years starting September 1, 2024 with an extension option for another two years. In total Peab works with 22 of the Swedish Transport Administration's operation areas, which makes us one of the largest actors on the Swedish market in state road management.

"Participating in providing safe and passable roads in Sweden is an important job for us as community builders and we're very proud of this work. As a road contractor for the Swedish Transport Administration we monitor road conditions 24/7 year round, regularly make inspections and take measures to ensure our roads are safe," says Berth Larsson, Region Manager Peab.

Peab has been responsible for the network of roads in Dalsland and Kalmar for several years and has now been entrusted to continue in these operation areas.

The projects will be order registered in the first guarter 2024.

For further information, please contact:

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Peab is the Nordic Community Builder with 14,000 employees and net sales of SEK 59 billion. With a local presence and focus on our own resources we develop, do the groundwork and build everyday life where it's lived. Company headquarters are in Förslöv on Bjäre Peninsula in southern Sweden. The Peab share is listed on Nasdaq Stockholm.