

Press release

September 28, 2021

Peab renovates and expands elementary school in Helsinki

Peab has been commissioned to expand and renovate an elementary school in Pohjois Haaga in Helsinki. The customer is the city of Helsinki and the contract is worth EUR 14 million.

The project entails a total renovation as well as construction of two new buildings. The current school building consists of three parts.

"We have a lot of experience renovating school buildings in the capital region. We're pleased that we can now carry out this project and continue to take advantage of the expertise in our organization," says Marko Rinkinen, Region Manager Peab.

The project is a turnkey contract. Construction starts in September 2021 and the project is expected to be completed in November 2022.

The project will be order registered in the third quarter 2021.

For further information, please contact:

Marko Rinkinen, Region Manager Peab, +358 40 767 6160

Juha Hartomaa, Head of Investor Relations Peab, +46 725 33 31 45

Peab is the Nordic Community Builder with 16,000 employees and net sales of SEK 57 billion. With a local presence and focus on our own resources we develop, do the groundwork and build everyday life where it's lived. Company headquarters are in Förslöv on Bjäre Peninsula in southern Sweden. The Peab share is listed on Nasdaq Stockholm.