



Press release

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Peab renovates and expands university premises in Vaasa

Peab has been commissioned to renovate classrooms and expand the restaurant at the University of Vaasa in Vaasa. The customer is Vaasan Merikampus Oy and the contract is worth EUR 10 million.

This is the third and final phase of a project that started in the autumn of 2020 at the Tervahovi Building, which was built in 1994 and is used for teaching and personnel offices. Through the renovation the building will better meet the needs of students and contain both classrooms and team offices as well as a student lounge. The personnel offices will continue to occupy their current quarters. The existing restaurant will be developed into a multi-faceted meeting place for the entire campus.

“We’re very pleased to be part of developing the campus with this project and improving conditions for both students and university personnel alike,” says Matti Joensuu, Region Manager Peab Finland.

The construction contract will be performed in partnering and Peab is the general contractor. Construction will begin in the next few days and the project is expected to be completed in April 2024.

The project will be order registered in the second quarter 2023.

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Peab is the Nordic Community Builder with 15,000 employees and net sales of SEK 63 billion. With a local presence and focus on our own resources we develop, do the groundwork and build everyday life where it's lived. Company headquarters are in Förslöv on Bjäre Peninsula in southern Sweden. The Peab share is listed on Nasdaq Stockholm.