

Press release

September 3, 2020

Peab renovates high school in Helsinki

Peab has been commissioned to renovate Etu-Töölö High School on Arkadiankatu 26 for the City of Helsinki. The contract is worth EUR 11 million.

The project entails extensive renovation of the high school building and schoolyard. The school building from 1930 will be renovated internally to suit modern day education. All technology will be updated, energy efficiency will be improved and damaged facades repaired. For example, the main entrance, hallways and staircases, the auditorium and classroom windows will all be refurbished according to current technical demands while being restored to their original appearance.

"We are very proud at having been entrusted to carry out this comprehensive and demanding project where Etu-Töölö High School will be updated to meet current demands. It's also exciting to be able to use our expertise in renovating a culturally historic building with significance for the area," says Region Manager Marko Rinkinen, Peab Finland.

The project is a turnkey contract. Construction will begin in September 2020 and the project is expected to be completed in November 2021.

The project will be order registered in the third guarter 2020.

For further information, please contact:

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Peab is a leading Nordic construction and civil engineering company with about 17,000 employees and SEK 56 billion in net sales. The Group has strategically placed offices in Sweden, Norway, Finland and Denmark. Company headquarters are in Förslöv on Bjäre Peninsula in southern Sweden. The Peab share is listed on NASDAQ Stockholm.