



Press release

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Peab renovates rental apartments in Helsinki

Peab has been commissioned to carry out an extensive renovation of rental apartments for Helsingin kaupungin asunnot Oy (HEKA) in Jakomäki in Helsinki. The contract is worth EUR 22 million.

The project entails an extensive renovation of three high-rises built in the years 1968-69. A total of 210 apartments will be renovated.

The buildings will be updated according to modern standards. Even common areas like basements and saunas as well as the yards will be refurbished. In connection with the renovation the buildings' energy efficiency will be improved and a solar panel system will be installed.

"We have amassed a great deal of experience in renovating apartments for the city of Helsinki. It's great that we've also been given this renovation project where we can take advantage of our broad expertise. This kind of project requires special planning, all round know-how and collaboration among craftsmen with different skills," says Marko Rinkinen, Region Manager Peab.

The project is a turnkey contract. Construction starts in February 2022 and the project is expected to be completed in November 2024.

The project will be order registered in the first quarter 2022.

For further information, please contact:

Marko Rinkinen, Region Manager Peab, +358 40 767 6160

Juha Hartomaa, Head of Investor Relations Peab, +46 725 33 31 45

Peab is the Nordic Community Builder with 16,000 employees and net sales of SEK 58 billion. With a local presence and focus on our own resources we develop, do the groundwork and build everyday life where it's lived. Company headquarters are in Förslöv on Bjäre Peninsula in southern Sweden. The Peab share is listed on Nasdaq Stockholm.