

Press release

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Peab builds assisted living facilities in Borlänge

Peab has been commissioned to build assisted living and nursing home facilities, a day center and a home care central in Borlänge. The customer is Magnolia Bostad and the contract is worth SEK 208 million.

Peab has been awarded the project Gyllehemmet in Borlänge that comprises about 10,000 m2 gross floor area (GFA). The project entails new construction of 47 apartments in assisted living facilities, a nursing home with 54 rooms, premises for a day center and home care central as well as a pre-school for 120 children.

The project will be built on the property Gyllehemmet 2 next to the tenant-owner apartments Brf. Örjansgården.

"We are very happy to have been entrusted with producing this exciting project where we build homes for several generations. Being part of building our local community is important for us at Peab," says Nils Staffansson, Region Manager Peab.

The project is a turnkey contract. Construction is planned to start in the autumn of 2020 and is expected to be completely finished in the last quarter of 2022.

The project will be order registered in the second quarter 2020.

Illustrations: Scott Rasmusson-Källander

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Peab is a leading Nordic construction and civil engineering company with about 16,000 employees and SEK 55 billion in net sales. The Group has strategically placed offices in Sweden, Norway, Finland and Denmark. Company headquarters are in Förslöv on Bjäre Peninsula in southern Sweden. The Peab share is listed on NASDAQ Stockholm.