

Press release

October 27, 2023

The market continues to be divided

Peab Interim report January – September 2023

"The trend of a divided market continues. We continue to see a stalled housing market which has a negative effect on housing construction while the public construction market is developing well. Peab has very diverse operations and during the period development has been good in areas such as Civil Engineering and Paving", says Jesper Göransson, President and CEO of Peab.

Summary according to segment reporting:

July – September 2023

- Net sales SEK 14,736 million (16,685)
- Operating profit SEK 786 million (993)
- Operating margin 5.3 percent (6.0)
- Pre-tax profit SEK 654 million (963)
- Earnings per share SEK 1.85 (2.69)
- Orders received SEK 11,034 million (13,095)
- Cash flow before financing SEK 450 million (805)

January – September 2023

- Arbitration decision handed down in the case of Mall of Scandinavia (MoS)
- Net sales SEK 43,182 million (46,087)
- Operating profit SEK 1,720 million (1,888). Operating profit excl. MoS SEK 1,320 million
- Operating margin 4.0 percent (4.1). Operating margin excl. MoS 3.1 percent
- Pre-tax profit SEK 1,864 million (1,852). Pre-tax profit excl. MoS SEK 1,074 million
- Earnings per share SEK 5.17 (5.09). Earnings per share excl. MoS SEK 2.99
- Orders received SEK 34,581 million (42,804)
- Order backlog SEK 41,669 million (48,762)
- Cash flow before financing SEK -2,779 million (-1,058)
- Net debt SEK 10,173 million (5,886)
- Net debt/equity ratio 0.7 (0.4)

For further information, please contact:

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This information is information that Peab AB is obliged to make public pursuant to the EU Market Abuse Regulation. The information was submitted for publication, through the agency of the contact person set out above, at October 27, 2023, 08:00 a.m. CET.

Peab is the Nordic Community Builder with 15,000 employees and net sales of SEK 60 billion. With a local presence and focus on our own resources we develop, do the groundwork and build everyday life where it's lived. Company headquarters are in Förslöv on Bjäre Peninsula in southern Sweden. The Peab share is listed on Nasdaq Stockholm.