

# Press release

February 2, 2024

## The market continues to be divided

### Peab Year-end report January – December 2023

"The year 2023 was marked by a divided market. The dramatically diminished housing market affected Peab's housing construction while public building construction, civil engineering and paving continued to develop well. This demonstrates the strength in our broad business model with its four business areas and local roots close to customers", says Jesper Göransson, President and CEO of Peab.

Summary according to segment reporting:

#### October – December 2023

- Adjustment of operations, provisions, write-downs and restructuring for a total of SEK -525 million
- Net sales SEK 15,639 million (17,048)
- Operating profit SEK 133 million (853)
- Operating margin 0.9 percent (5.0)
- Pre-tax profit SEK 31 million (818)
- Earnings per share SEK -0.25 (1.89)
- Orders received SEK 10,527 million (10,455)
- Cash flow before financing SEK 1,462 million (-897)

#### January – December 2023

- Arbitration decision handed down in the case of Mall of Scandinavia (MoS)
- Net sales SEK 58,821 million (63,135)
- Operating profit SEK 1,853 million (2,741)
- Operating margin 3.2 percent (4.3)
- Pre-tax profit SEK 1,895 million (2,670)
- Earnings per share SEK 4.92 (6.98)
- Orders received SEK 45,108 million (53,259)
- Order backlog SEK 39,060 million (44,389)
- Cash flow before financing SEK -1,317 million (-1,955)
- Net debt SEK 8,676 million (6,899)
- Net debt/equity ratio 0.6 (0.5)
- The Board proposes a dividend of SEK 1.50 (4.00) per share

#### For further information, please contact:

Jesper Göransson, President and CEO of Peab, is reached through  
Juha Hartomaa, Head of Investor Relations Peab, +46 725 33 31 45

*This information is information that Peab AB is obliged to make public pursuant to the EU Market Abuse Regulation and the Securities Markets Act. The information was submitted for publication, through the agency of the contact person set out above, at February 2, 2024, 08:00 a.m. CET.*

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Peab is the Nordic Community Builder with 14,000 employees and net sales of SEK 59 billion. With a local presence and focus on our own resources we develop, do the groundwork and build everyday life where it's lived. Company headquarters are in Förslöv on Bjäre Peninsula in southern Sweden. The Peab share is listed on Nasdaq Stockholm.

