

Supporting statement in respect of the proposal to the Board of Directors

The Nomination Committee, which had access to the Board evaluation conducted when the proposal was drawn up, finds that the incumbent Board of Directors has worked well and has an appropriate composition with regard to the company's business activities and development, and at the same time the competence, experience and backgrounds of the various members guarantee versatility and breadth in the Board's work.

It is the view of the Nomination Committee that the current size and composition of the Board of Directors create the conditions for managing the company's affairs effectively and with the required integrity.

The Nomination Committee is mandated by the owners to strive to achieve an even gender distribution on the Board of Directors. Following new elections and re-elections at the 2014 AGM, the proportion of female Board members elected by the meeting is around 28%, compared with the previous figure of 25%. In drawing up the proposal to the Board of Directors ahead of the 2015 AGM, the Nomination Committee considered submitting proposals to further increase the proportion of female Board members, but decided to defer in order to provide the Board of Directors with continuity in its work. Further increasing the proportion of female Board members remains high on the Nomination Committee's agenda, and the process of finding candidates who match the company's profile in all relevant respects is a continuous one.

Förslöv, April 2015

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