

[red-lined]

The Board of Directors' proposal to the Annual General Meeting of Peab AB (publ) on 29 April 2026 to authorize the Board of Directors to decide on the issue of B shares

The Board of Directors of Peab AB (publ) proposes that the Annual General Meeting on 29 April 2026 authorizes the Board of Directors, for the period until the next Annual General Meeting, to resolve on new issues of class B shares (i) with pre-emption rights for existing shareholders, or (ii) without pre-emption rights for existing shareholders in connection with acquisitions of companies or businesses. New issues may be made with or without provisions regarding non-cash consideration, set-off or other conditions referred to in Chapter 13, Section 5, first paragraph, item 6 of the Swedish Companies Act.

The authorization may be exercised on one or more occasions and may in total comprise no more than 10 per cent of the registered share capital **at the time of the first exercise** of the authorization. New issues shall be made on customary market terms.

If the authorization to issue new shares is exercised together with the authorization to acquire and transfer own shares, for the purpose of allowing the Company's shares to constitute all or part of the purchase price in connection with the same acquisition, the number of shares issued and transferred in such acquisition may, in aggregate, correspond to no more than one-tenth of all shares in the Company at the time of the resolution on the authorization regarding new issues.

The Chairman of the Board and the President and CEO are proposed to be authorized to make such minor adjustments to this resolution as may be required in connection with its registration with the Swedish Companies Registration Office and Euroclear Sweden AB.

Majority requirement

A valid resolution requires the support of shareholders representing at least two-thirds of both the votes cast and the shares represented at the AGM.

Förslöv, 19 March 2026

The Board of Directors