

**The Board of Directors' proposed resolution for the Annual General Meeting of Peab AB (publ) on 29 April 2026 reg a reduction of the share capital through the cancellation of repurchased own Class B shares and an increase of the share capital through a bonus issue.**

The Board of Directors of Peab AB (publ) (the Board) proposes that the Annual General Meeting (AGM) on 29 April 2026 resolve to reduce the Company's share capital through the cancellation of repurchased own Class B shares and on an increase of the share capital through a bonus issue, as set out below. As the requested resolutions are interdependent, the Board recommends that the AGM approve a single resolution encompassing all related proposals.

**A. Reduction of the Share Capital**

The Company's share capital shall be reduced as follows:

1. The Company's share capital shall be reduced by SEK 26 750 000.
2. The reduction shall be carried out through the cancellation of 5 000 000 of the Company's repurchased own Class B shares.
3. The cancellation of the Class B shares shall be made without repayment.
4. The purpose of the reduction is to allocate an amount to unrestricted equity. However, the amount shall be restored to the share capital through the bonus issue set out in Section B below.

In accordance with Chapter 20, Section 13, fourth paragraph of the Swedish Companies Act, the Board states that the reduction of the Company's share capital as described in this item may proceed without requiring approval from the Swedish Companies Registration Office or, a order issued by a competent general court. This is due to the Company's simultaneous execution of a bonus issue, ensuring that neither the restricted equity nor the aggregate share capital will decrease from its current amount. The effect of the Board's proposal under item (A) is that the Company's restricted equity and share capital are reduced by SEK 26 750 000. The effect of the Board's proposal under item (B) below is that the Company's restricted equity and share capital are increased by SEK 26 750 000 and are therefore unchanged compared with the amount prior to the reduction. The complete proposal for the bonus issue is set out in item B below.

**B. Increase of the Share Capital through a Bonus Issue**

To restore the share capital following the proposed reduction of the share capital as set out above, the share capital shall be increased through a bonus issue in an amount of SEK 26 750 000, by transferring SEK 26 750 000 from the Company's unrestricted equity.

The bonus issue shall be carried out without the issuance of any new shares.

Following the resolutions under items A and B, the Company's share capital will amount to SEK 1 583 866 055,50, and the number of registered Class B shares will be 256 729 773, each with a quota value of approximately SEK 5,44.

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The Board of Directors further proposes to authorize the Chairman of the Board and the Chief Executive Officer to make such minor adjustments to the above resolutions as may prove necessary in connection with their registration with the Swedish Companies Registration Office.

The auditor's opinion pursuant to Chapter 20, Section 14 of the Swedish Companies Act will be made available on the Company's website, no later than three weeks prior to the Annual General Meeting.

Majority requirements

Approval of the proposal requires shareholders representing a minimum of two-thirds of both votes cast and shares represented at the Annual General Meeting.

Förslöv, 19 March 2026

The Board of Directors