

## **The Board of Directors' Statement pursuant to Chapter 18, Section 4 and Chapter 19, Section 22 of the Swedish Companies Act**

### **The nature, scope and risks of the operations**

The nature and scope of the Company's operations are set out in the Articles of Association and in the Annual and Sustainability Report for the financial year 2025. The operations conducted by the Company and the Group do not entail risks other than those that occur, or may be assumed to occur, in the industry or those generally associated with the conduct of business activities. With regard to significant events, reference is made to the Annual and Sustainability Report. In addition thereto, no events have occurred that affect the Company's ability to distribute dividends or to carry out acquisitions of its own shares.

### **The financial position of the Company and the Group**

The financial position of the Company and the Group as at 31 December 2025 is presented in the issued Annual and Sustainability Report. The Report also describes the accounting principles applied in the valuation of assets, provisions and liabilities. As set out in the proposed appropriation of profits, the Board of Directors proposes that an ordinary dividend of SEK 3.30 per share be paid, distributed over two payment occasions. The proposed record date for the first payment, amounting to SEK 1.80 per share, is 4 May 2026. The proposed record date for the second payment, amounting to SEK 1.50 per share, is 30 October 2026. The Board of Directors further proposes that the Annual General Meeting authorise the Board to resolve on acquisitions of the Company's own shares, provided that the Company's holding at any time does not exceed ten (10) per cent of all shares in the Company.

The Company's equity/assets ratio amounts to 92.7 per cent (93.8 per cent in the preceding year). The Group's equity/assets ratio, calculated in accordance with IFRS, amounts to 37.0 per cent (34.6 per cent in the preceding year).

According to the Group's financial targets, the dividend to shareholders shall amount to at least 50 per cent of the Group's profit for the year. The Group's financial targets are based on segment reporting. Excluding shares held by Peab AB as at 31 December 2025, the proposed dividend corresponds to 70 per cent of the profit for the year according to segment reporting.

The Annual and Sustainability Report shows that the Group's net debt/equity ratio, according to segment reporting, amounted to 0.4 (0.5) as at 31 December 2025, which is within the target range of 0.3–0.7.

In the opinion of the Board of Directors, the size of the Company's equity and the Company's financial position as presented in the most recently issued Annual and Sustainability Report are commensurate with the scope of the Company's and the Group's operations and the risks associated with the conduct of such operations, taking into account the proposed dividend and the proposed authorisation to acquire own shares.

### **The defensibility of the proposals**

With reference to the above and to what has otherwise come to the knowledge of the Board of Directors, it is the Board's assessment that an overall evaluation of the financial position of the Company and the Group demonstrates that the proposed dividend and the proposed authorisation for acquisition of own shares are justifiable in light of the requirements that the nature, scope and risks of the operations impose on the size of the Company's and the Group's equity, as well as the Company's and the Group's need for consolidation, liquidity and financial position in general.

Förslöv, 19 March 2026

Peab AB

The Board of Directors