Q2

January – June 2026

THE NORDIC COMMUNITY BUILDER

MARKET OUTLOOK

Housing investments increase from low levels

Started-up housing investments, new and renovations

	2026	2027	2028
Sweden	↗	↗	↗
Norway	→(↗)	→(↗)	↗
Finland	→(↗)	↗	↗

Source: Prognoscentret

MARKET OUTLOOK

Public sector and industry investments drive premise construction

Started-up premise construction investments, new and renovations

	2026	2027	2028
Sweden	→	→	→
Norway	↗	↘(→)	↗
Finland	↗(↑)	↗(→)	↓(↘)

Source: Prognoscentret

MARKET OUTLOOK

Continued high level of investments in civil engineering

Civil engineering investments

	2026	2027	2028
Sweden	↗	↗	↗
Norway	→	→	→
Finland	→	→	→

Source: Prognoscentret

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MARKET OUTLOOK

Stable investment levels in the Nordic market

Total construction and civil engineering investments, new and renovations

	2026	2027	2028
Sweden	↗	→(↗)	↗
Norway	→(↗)	→	→
Finland	↗	↗(→)	→

Source: Prognoscentret

Business area Construction

Swimming Pool
Helsinki

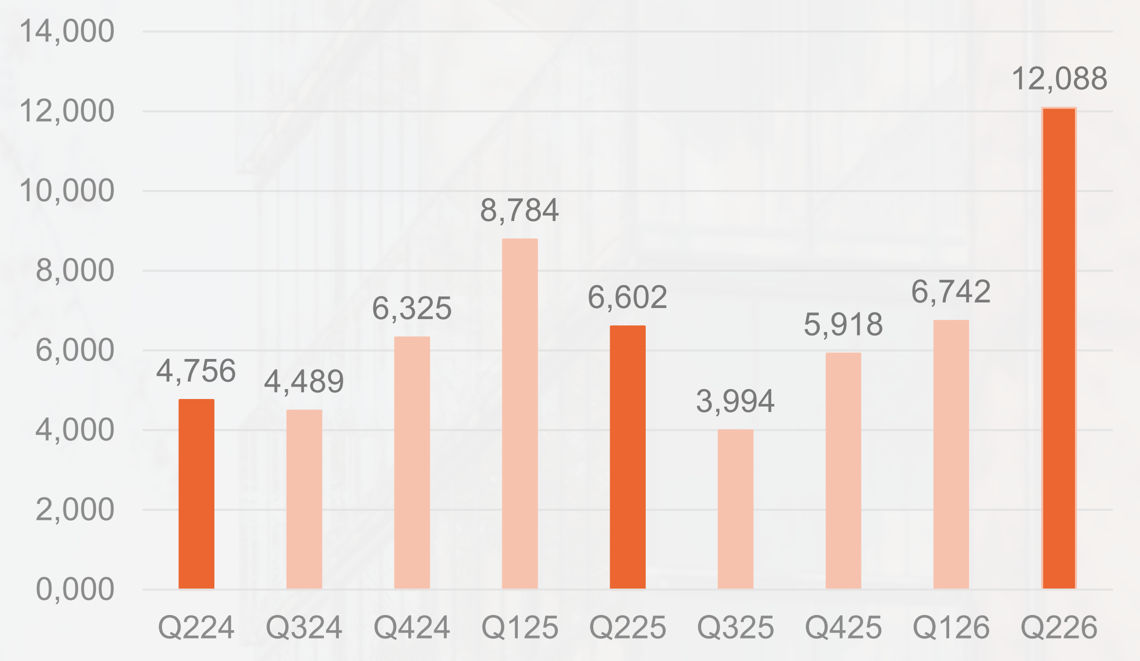
Business area Construction

MSEK	Apr-Jun 2026	Apr-Jun 2025	Jul 2025-Jun 2026	Jan-Dec 2025
Net sales	**6,485**	5,969	24,191	23,683
Operating profit	**157**	137	643	512
Operating margin, %	**2.4**	2.3	2.7	2.2

BUSINESS AREA CONSTRUCTION

High level of orders received and order backlog

Orders received, MSEK



Order backlog

31.4

BSEK (27.4)

BUSINESS AREA CONSTRUCTION

New contracts in the second quarter

New data center
(130 MEUR)

New swimming pool facility
(825 MSEK)

Laboratory facilities
(692 MSEK)

New apartments
(288 MNOK)

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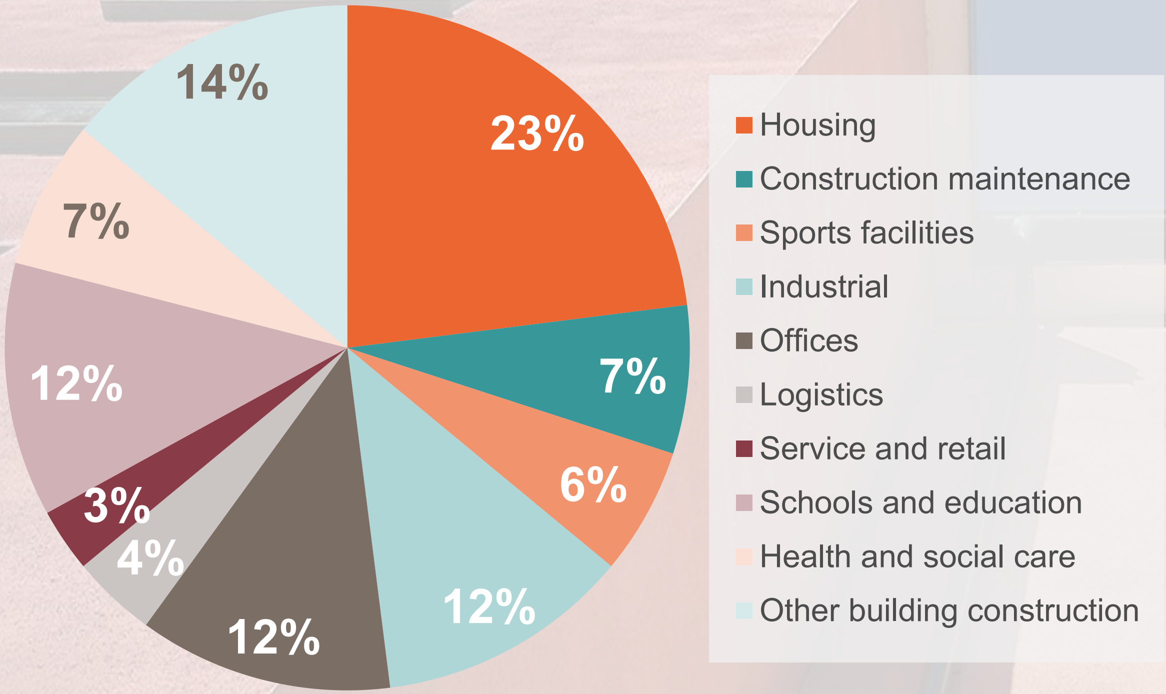
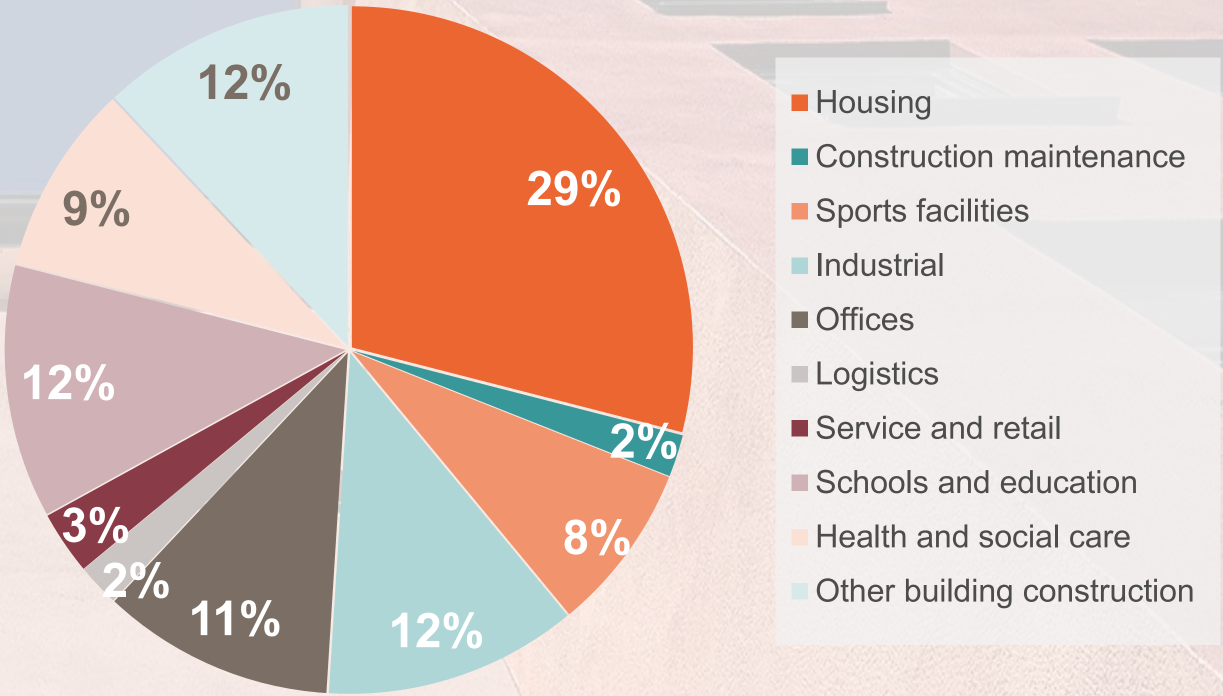
Allocation per product area

Net sales, rolling 12 months



Order backlog, June 30, 2026



Business area Civil Engineering

Boden Industrial Park, Boden

Business area Civil Engineering

MSEK	Apr-Jun 2026	Apr-Jun 2025	Jul 2025-Jun 2026	Jan-Dec 2025
Net sales	**5,120**	4,433	18,688	17,607
Operating profit	**273**	204	806	704
Operating margin, %	**5.3**	4.6	4.3	4.0

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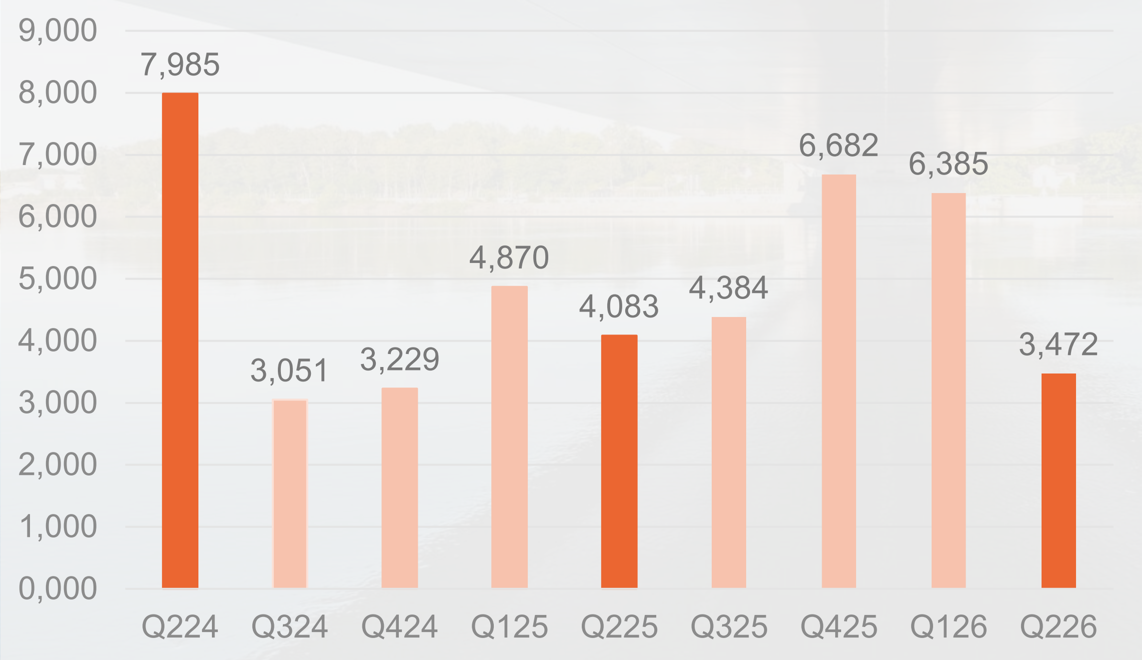
Lower level of orders received in the quarter but high order backlog

Orders received, MSEK



Order backlog

22.8

BSEK (20.7)

New contracts in the second quarter

Contracts for road maintenance (382 MSEK)

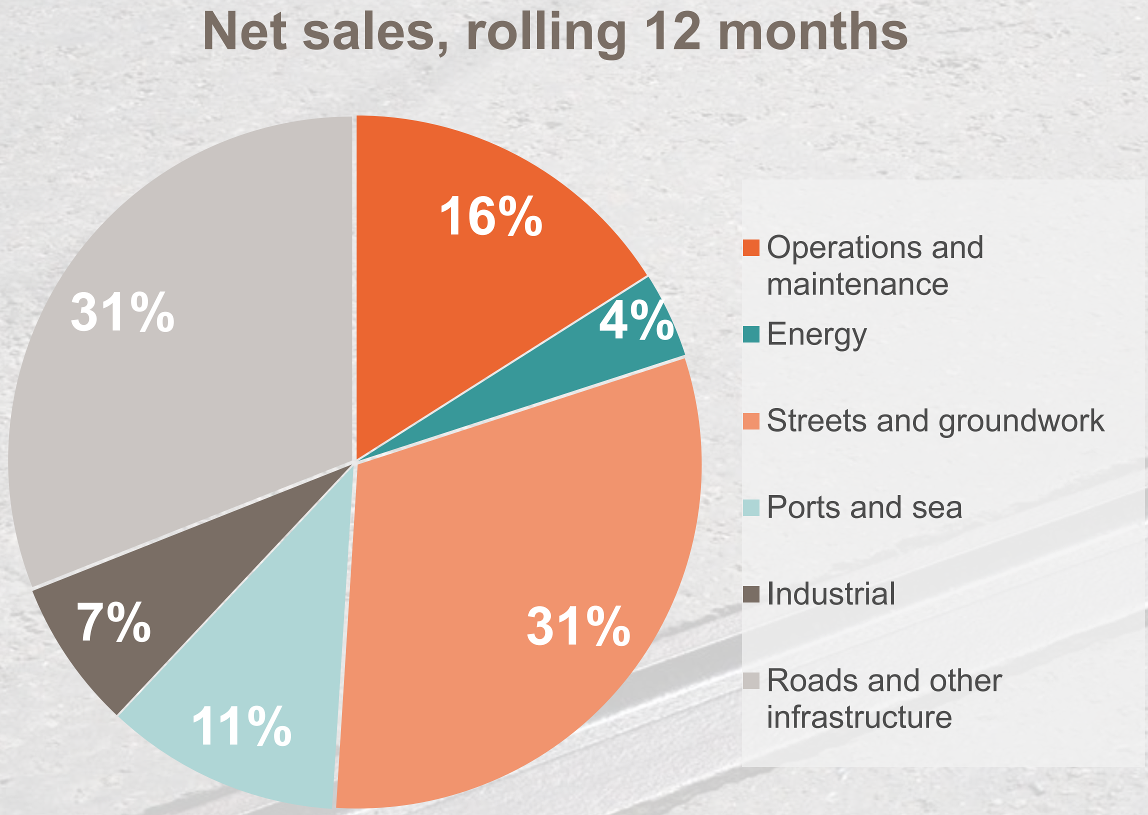
New preparation stage for waterworks (121 MSEK)

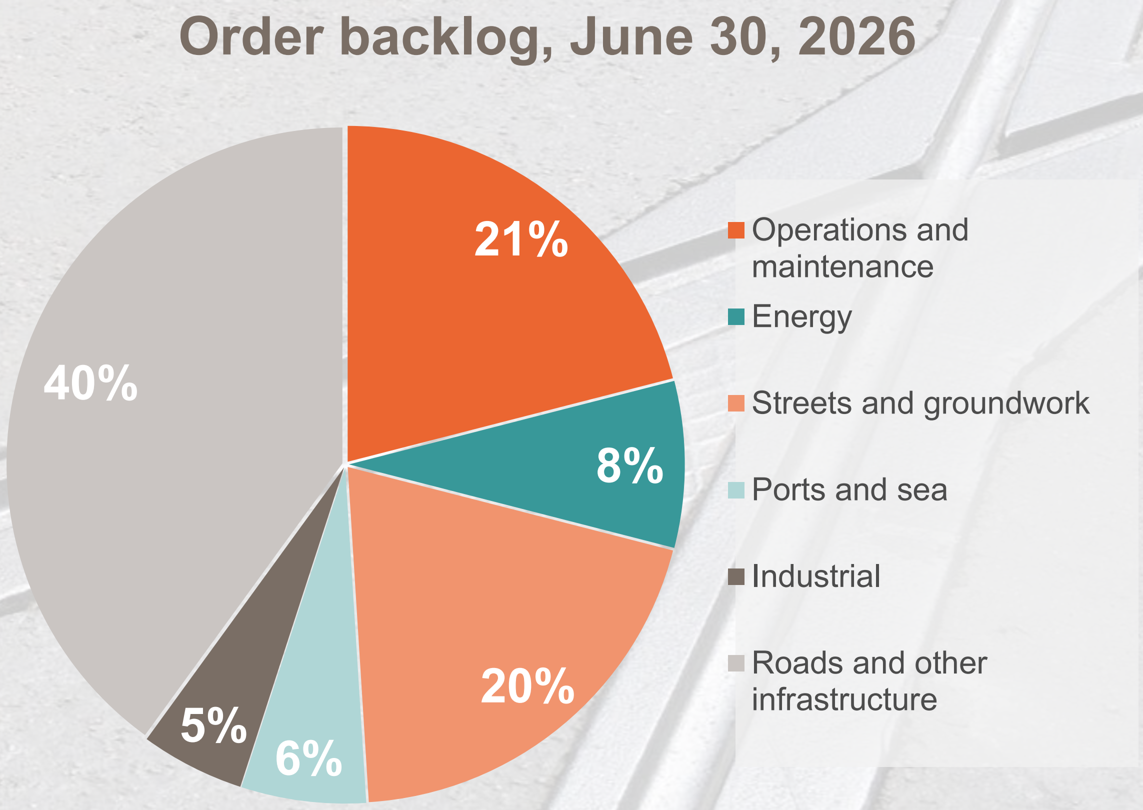
New wastewater treatment plant (252 MSEK)

New sailing collision shield (125 MSEK)

BUSINESS AREA CIVIL ENGINEERING

Allocation per product area





Business area Industry

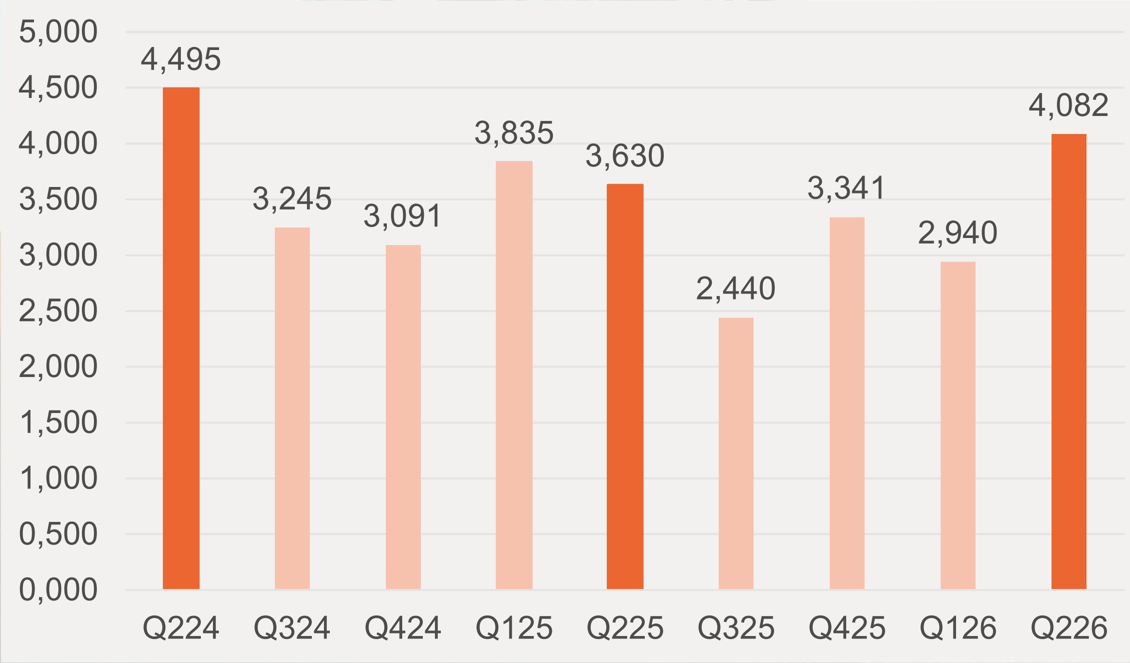
Business area Industry

MSEK	Apr-Jun 2026	Apr-Jun 2025	Jul 2025-Jun 2026	Jan-Dec 2025
Net sales	**6,282**	5,678	20,820	20,037
of which Swerock/Asphalt	***5,227***	*4,880*	*17,120*	*16,770*
of which Construction system	***1,156***	*900*	*4,121*	*3,672*
Operating profit	**606**	544	1,684	1,485
of which Swerock/Asphalt	***564***	*533*	*1,589*	*1,440*
of which Construction system	***42***	*11*	*95*	*45*
Operating margin, %	**9.6**	9.6	8.1	7.4
of which Swerock/Asphalt	***10.8***	*10.9*	*9.3*	*8.6*
of which Construction system	***3.6***	*1.2*	*2.3*	*1.2*

BUSINESS AREA INDUSTRY

Stable level of orders received and order backlog

Orders received, MSEK



Order backlog

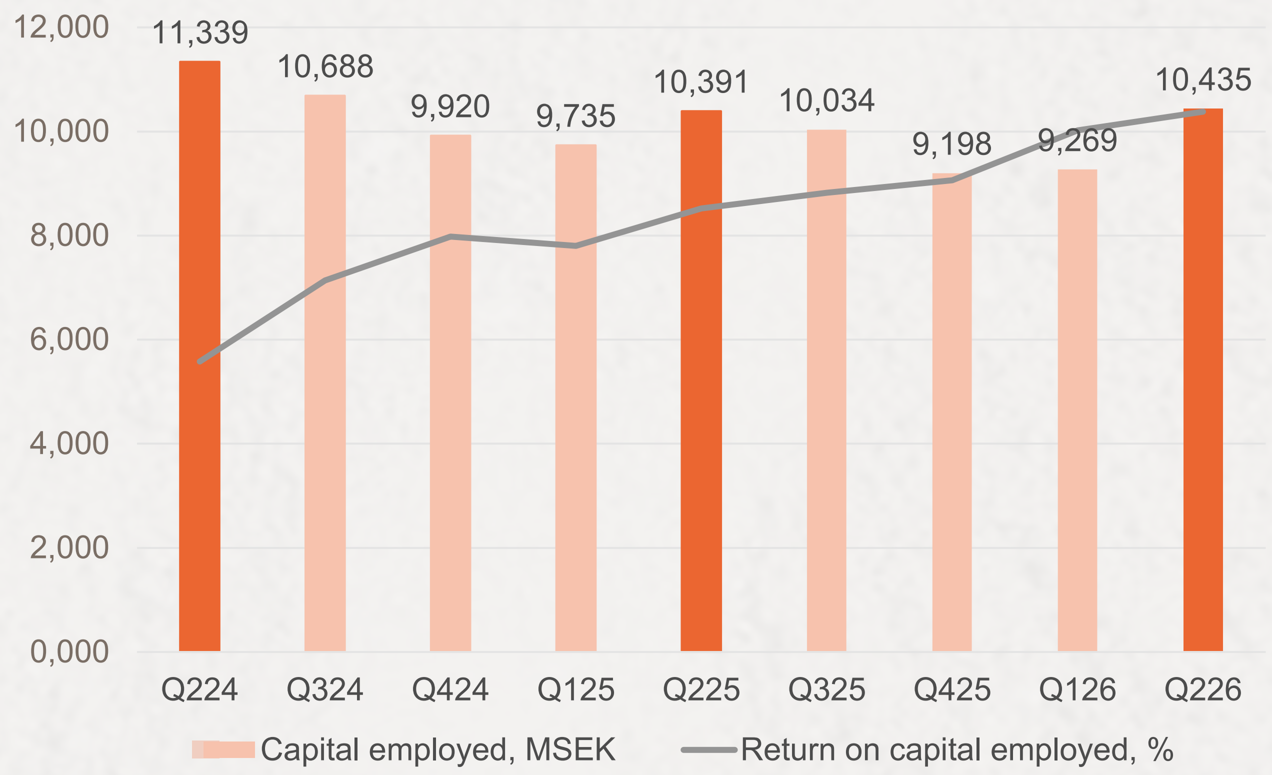
7.7

BSEK (7.4)

BUSINESS AREA INDUSTRY

Unchanged capital employed and improved return on capital

Capital employed and return on capital employed*



Return on capital employed

17.3

% (14.2)

*Calculated on rolling 12 months

Business area
Project Development

Brf Lojobacken
Stockholm

Business area Project Development

MSEK	Apr-Jun 2026	Apr-Jun 2025	Jul 2025-Jun 2026	Jan-Dec 2025
Net sales	**899**	751	3,994	4,345
Operating profit	**34**	-1	199	238
Operating margin, %	**3.8**	-0.1	5.0	5.5
of which Housing Development	***2.7***	*-1.7*	*0.2*	*0.2*

BUSINESS AREA PROJECT DEVELOPMENT

Ongoing production and sale of homes

Number	Apr-Jun 2026	Apr-Jun 2025	Jul 2025-Jun 2026	Jan-Dec 2025
Total number of started-up homes	**501**	280	991	1,161
Total number of sold homes	**322**	331	1,082	1,248

Number	Jun 30, 2026	Jun 30, 2025	Dec 31, 2025
Total number of homes in production	**2,012**	2,081	2,006
- of which sold share, %	***35***	*40*	*37*
Total number of completed and repurchased homes	**574**	638	370

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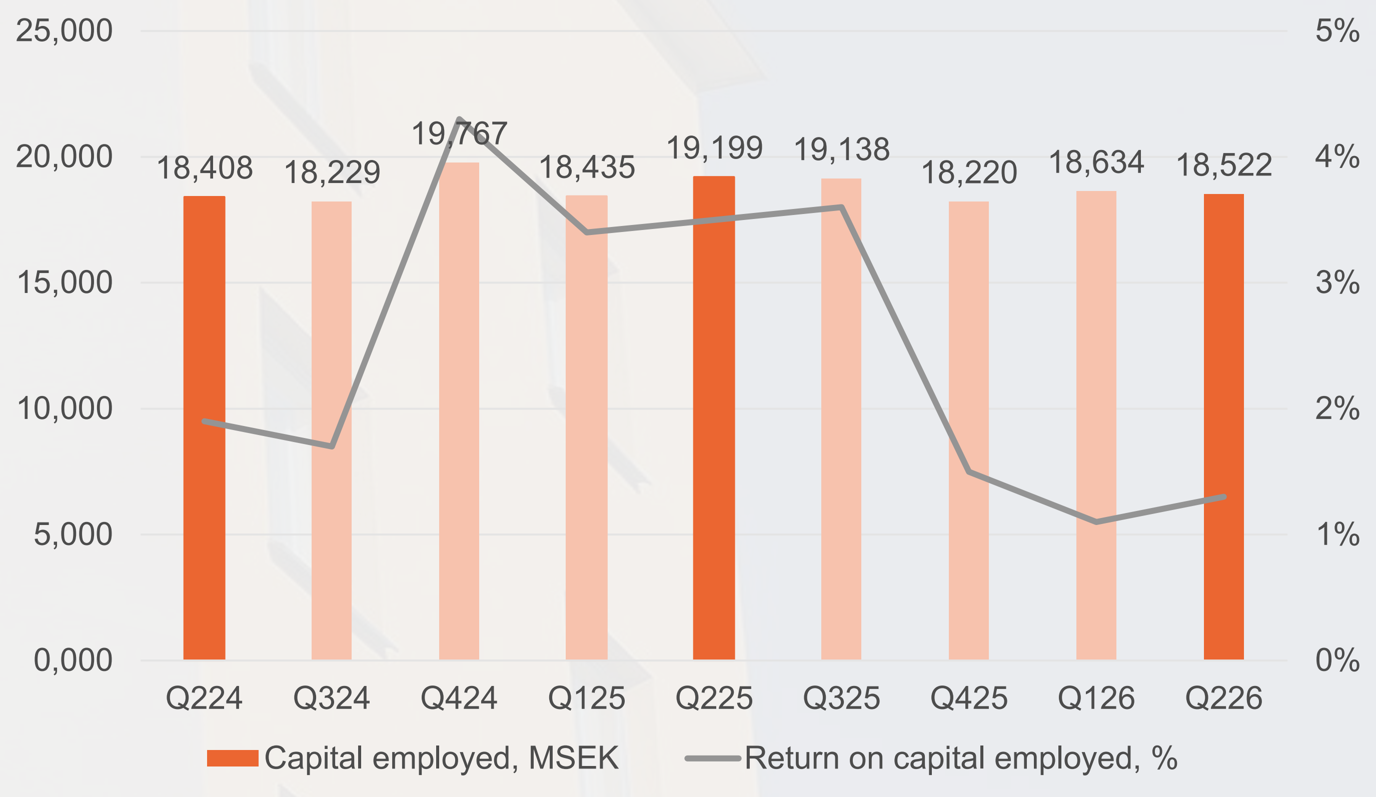
BUSINESS AREA PROJECT DEVELOPMENT

Low return on capital employed

Capital employed and return on capital employed*



Return on capital employed

1.3

% (3.5)

* Calculated on rolling 12 months

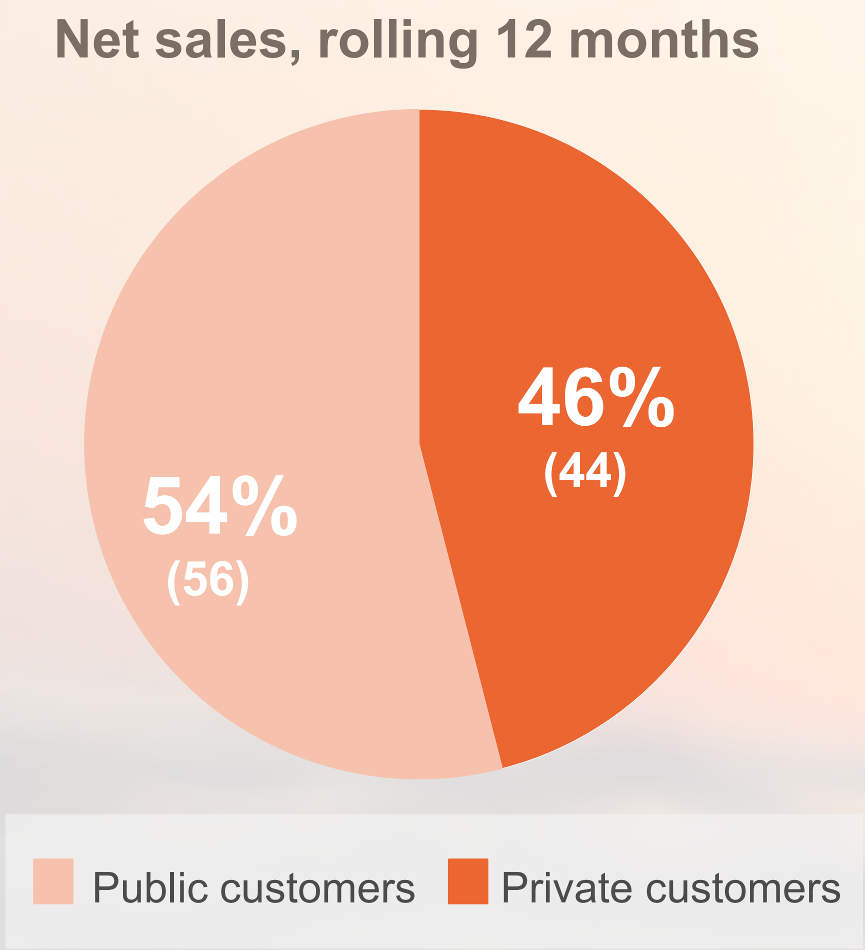

The Peab Group
PEAB
PEAB

Segment reporting

MSEK	Apr-Jun 2026	Apr-Jun 2025	Jul 2025-Jun 2026	Jan-Dec 2025
Net sales	**16,778**	14,937	60,276	58,589
Operating profit	**925**	760	2,913	2,626
Operating margin, %	**5.5**	5.1	4.8	4.5

THE GROUP

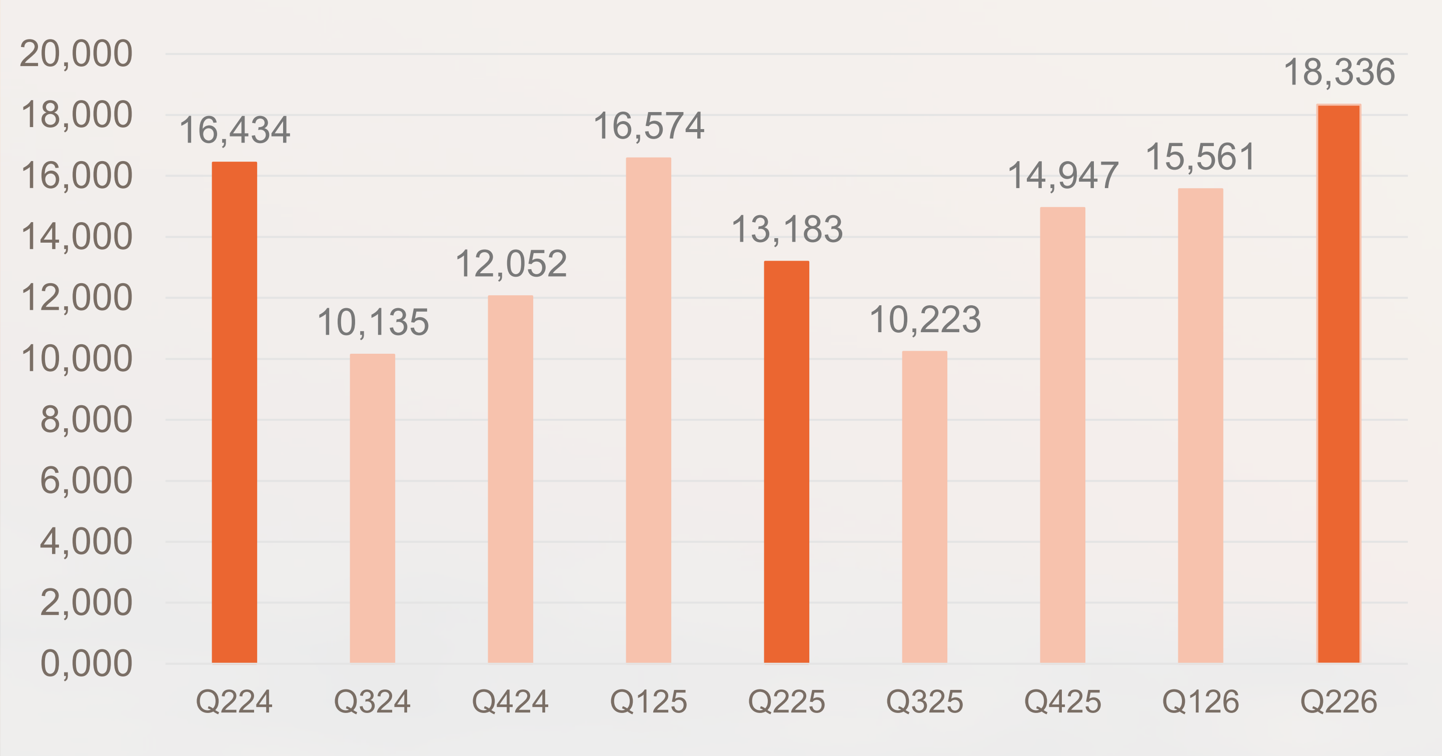
High share of public customers



THE GROUP

High level of orders received in the quarter

Orders received, MSEK



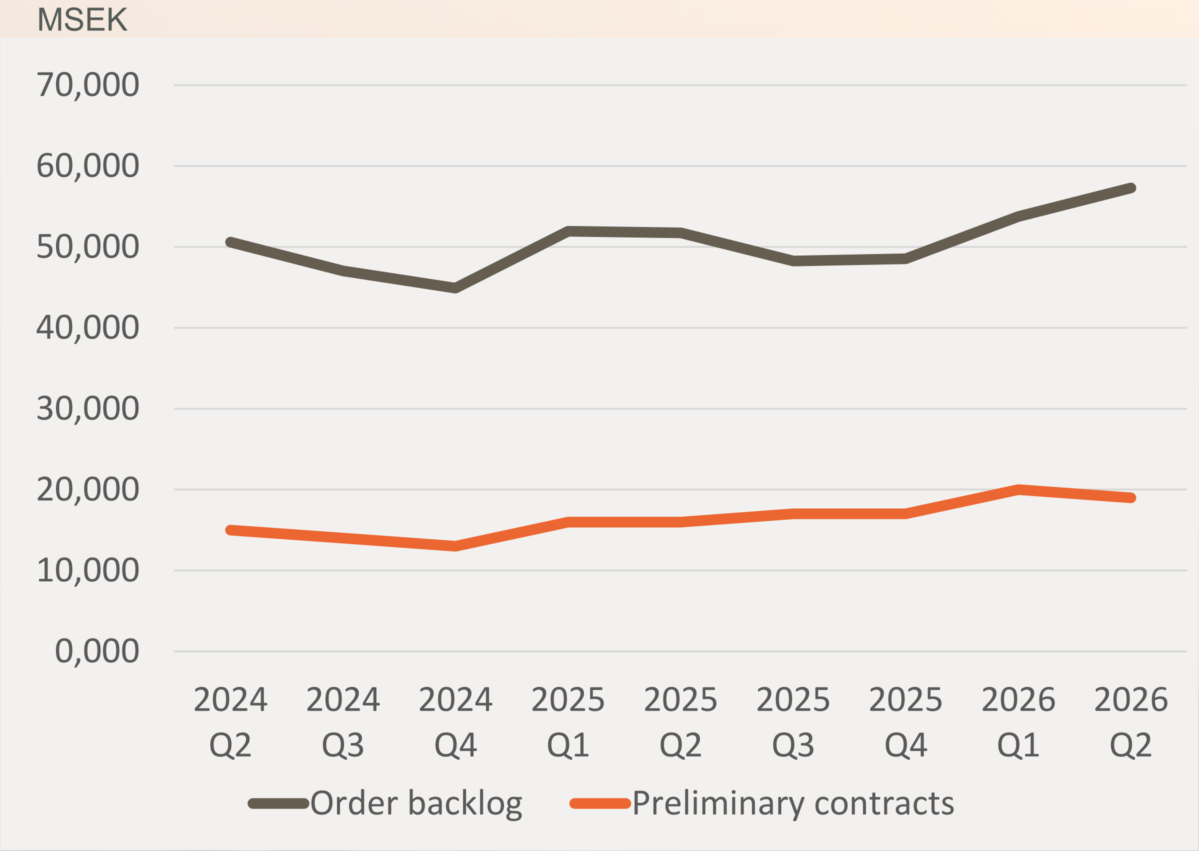
Orders received

18.3

BSEK (13.2)

THE GROUP

Increased order backlog and high level of preliminary contracts



Order backlog

57.3

BSEK (51.8)

Preliminary contracts per June 30, 2026

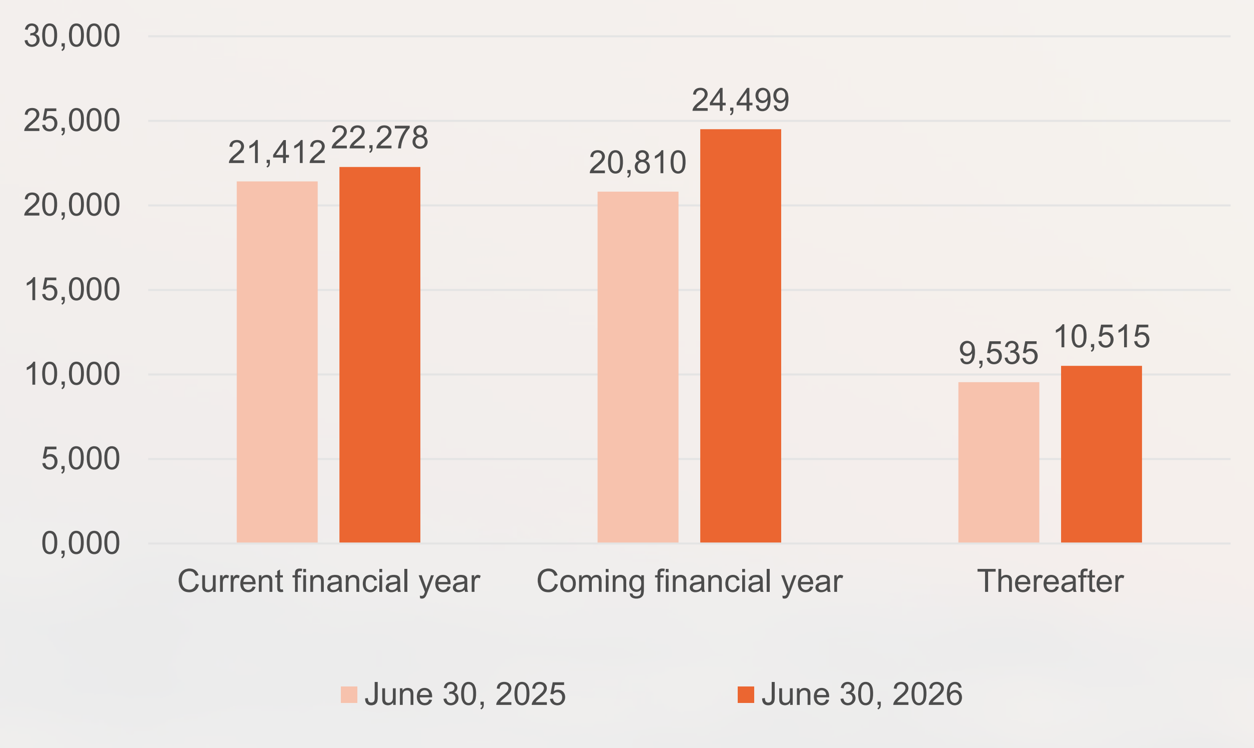
Appr. **19**

BSEK

THE GROUP

Extended order backlog over time

Order backlog allocated over time, MSEK

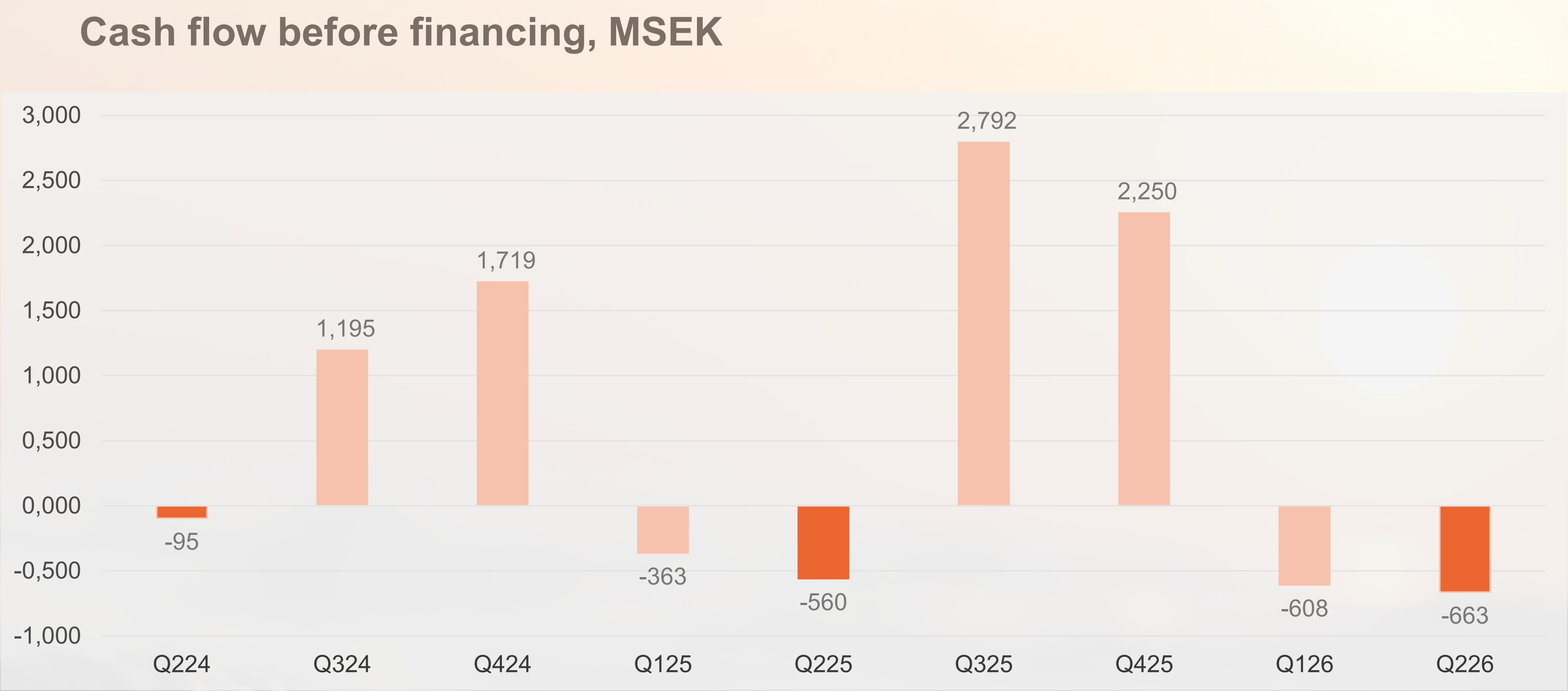


61%

after current financial year (59)

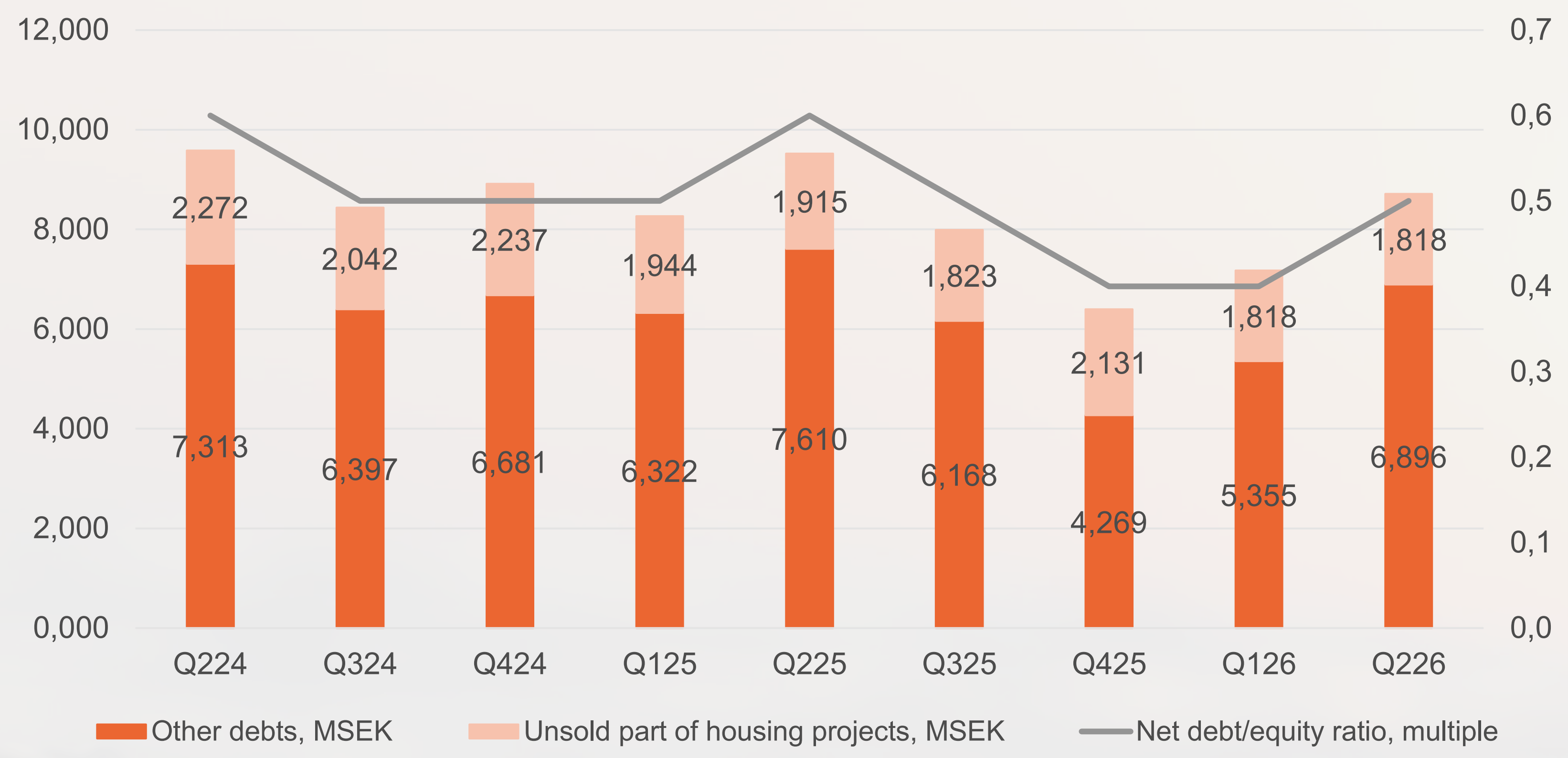
THE GROUP

Seasonal increase in working capital in the second quarter



Lower net debt

Net debt and net debt/equity ratio



Net debt

8.7

BSEK (9.5)

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Target checkpoint

Four target areas, nine external targets

Most satisfied customers

CSI
always over
75

Best workplace

eNPS
always over
benchmark

Zero vision
Serious accidents
Through a contracting trend

Most profitable company

Operating margin
>6 %

Net debt/equity ratio
0.3-0.7

Dividend
>50 %
of profit for the year

Leader in social responsibilty

Carbon dioxide intensity
Own production
-60 %
Reduction by 2030

Carbon dioxide intensity
Input goods & purchased services
-50 %
Reduction by 2030

Equal opportunity recruitment:
Number of women
always over
education market

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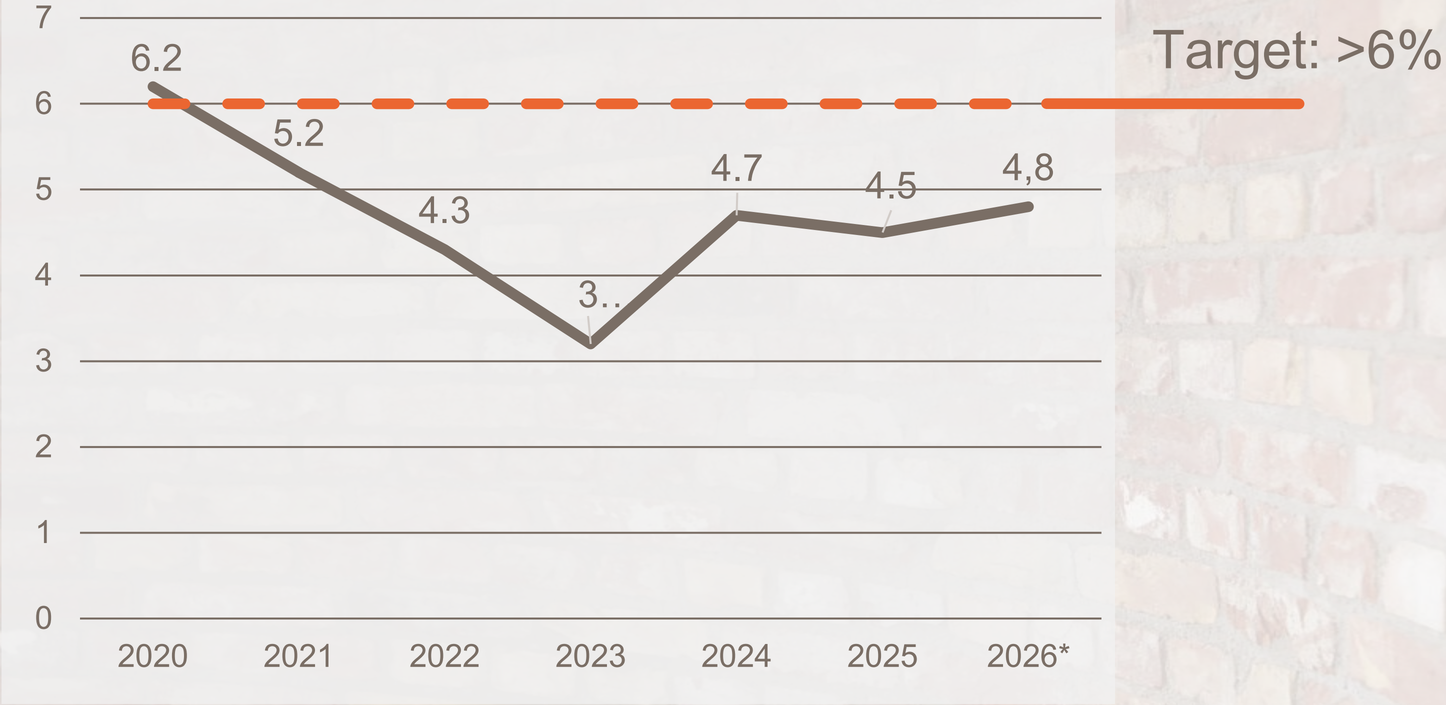
MOST PROFITABLE COMPANY

Target: Operating margin over 6 percent

Operating margin, Group



*Calculated on rolling 12 months per June 30, 2026

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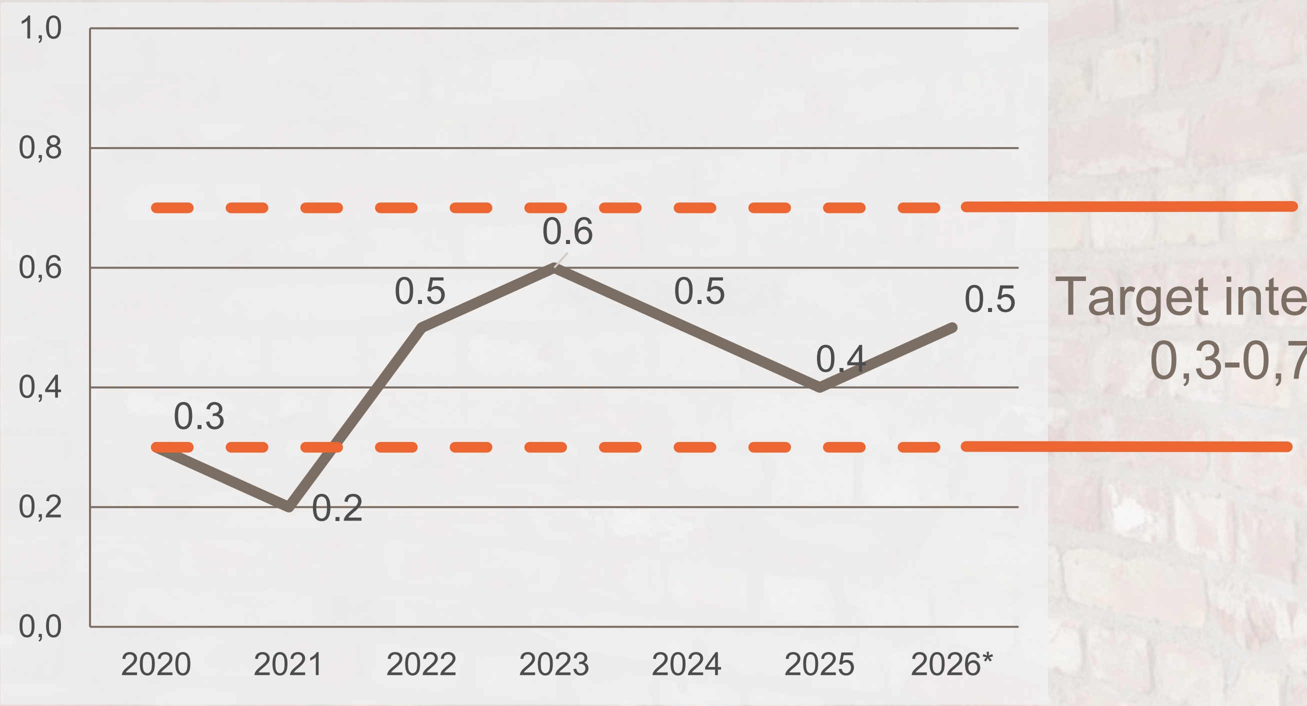
MOST PROFITABLE COMPANY

Target: Net debt/equity ratio within interval 0.3-0.7

Net debt/equity ratio, Group



Target interval:
0,3-0,7

*Per June 30, 2026

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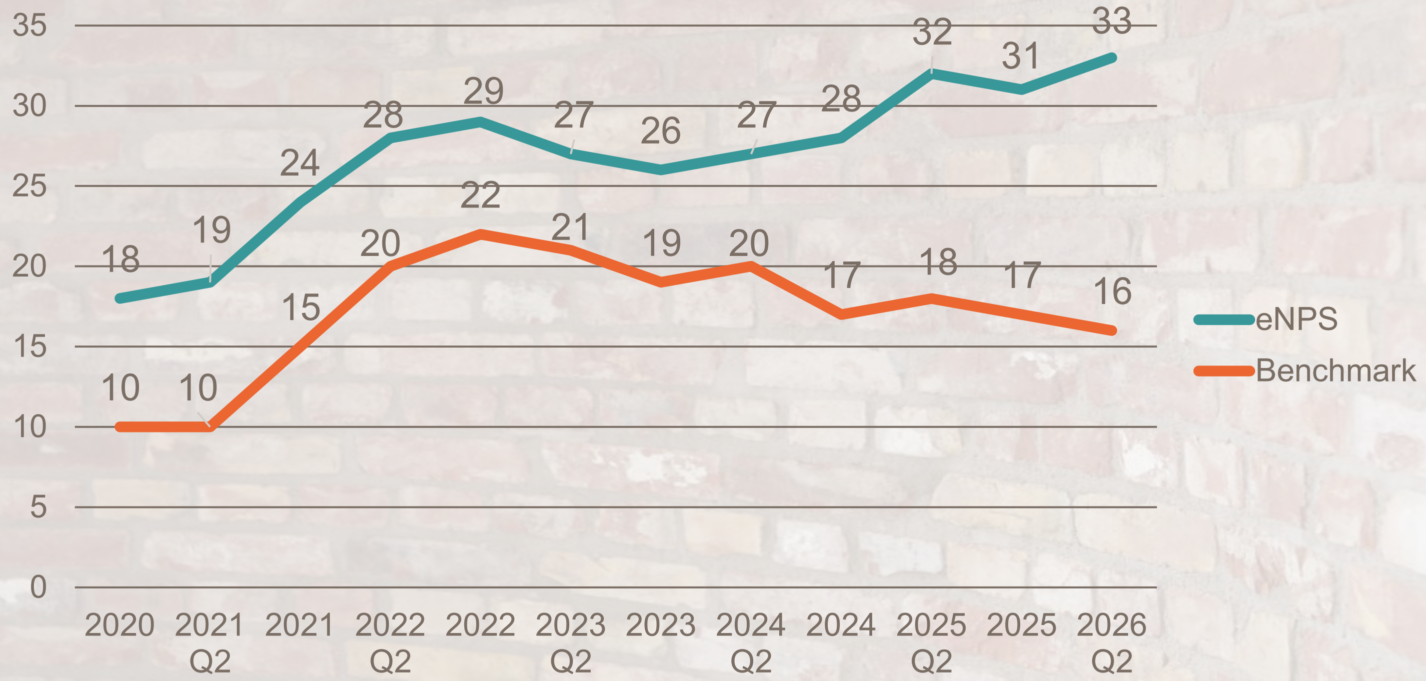
BEST WORKPLACE

Recommend Peab as an employer

eNPS, recommend Peab

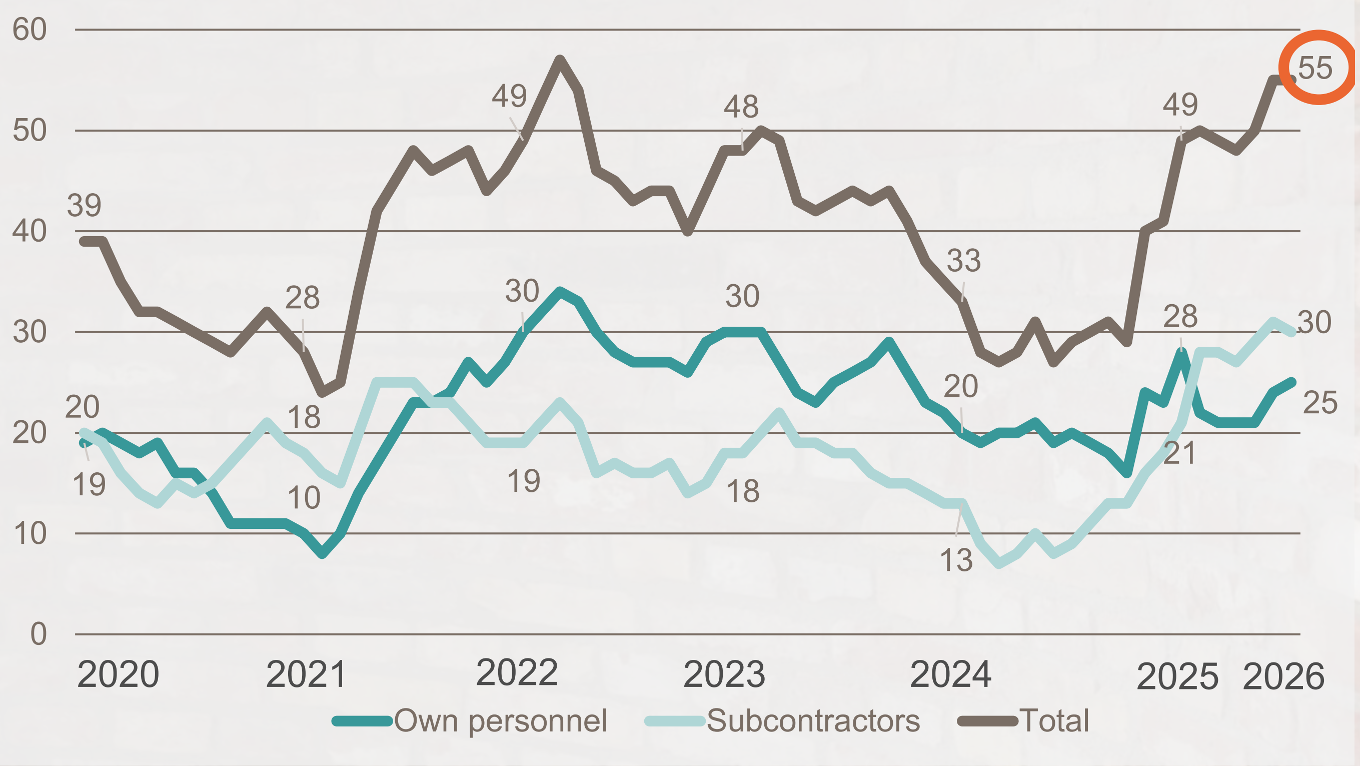


Target:
Over industry benchmark

BEST WORKPLACE

Zero vision for workplace accidents

Serious accidents, rolling 12 months, category 4



Target:
Contracting trend

JAN-JUN 2026

Peab grows with greater profitability

- The market outlook for the Nordic construction and civil engineering market remains largely unchanged
- High level of orders received and record high order backlog
- Increased net sales and improved operating profit and operating margin
- Lower net debt and strong financial position
- Our broad business model with four business areas and local roots serve us well

Q&A

Next report:
Third quarter 2026
October 28, 2026

Thank you!

PEAB
LOCALLY PRODUCED COMMUNITY BUILDING