



INTERIM REPORT

JANUARY-MARCH
2004

Net sales increased by 6 per cent to SEK 4 342 million (4 082)

Profit for the period amounted to SEK 21 million (11)

Profit per share amounted to SEK 0.20 (0.10)

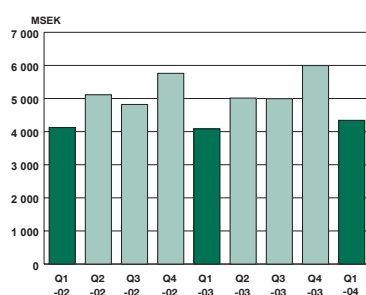
Orders received increased by 21 per cent to SEK 5 397 million (4 465)

Order backlog amounted to SEK 14 936 million (13 509)



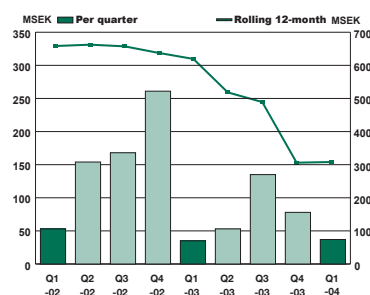
Interim report January - March 2004

Net sales



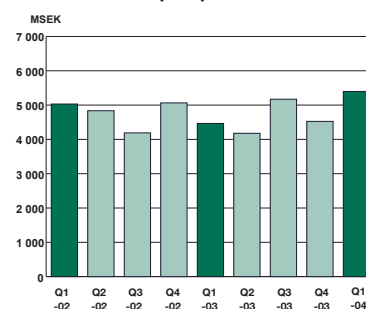
The Group's first quarter net sales amounted to SEK 4 342 million, which was an increase of 6 per cent compared with the corresponding period the previous year. Adjusted for acquired and divested units the increase in net sales amounted to 3 per cent. The increase is related to Construction and Civil Engineering.

Operating profit



The Group's first quarter operating profit amounted to SEK 37 million compared to SEK 35 million for the corresponding period the previous year. The first quarter is a weak season because of the effects of the winter climate. The operating profit for the latest rolling 12-months period amounted to SEK 307 million compared with SEK 305 million for the full year 2003.

Orders received per quarter



Orders received during the first quarter amounted to SEK 5 397 million, which was an increase of 21 per cent compared with the corresponding period the previous year, when orders received amounted to SEK 4 465 million. The order backlog amounted to SEK 14 936 million, which is the highest level ever.

The Group

MSEK	Jan-Mar 2004	Jan-Mar 2003	Apr-Mar 2003/2004	Jan-Dec 2003	Financial objectives
Net sales	4 342	4 082	20 346	20 086	
Operating profit	37	35	307	305	
Operating margin	0.9%	0.9%	1.5%	1.5%	
Profit after financial items	20	13	247	240	
Return on capital employed	1.1%	1.1%	8.6%	9.2%	>12%
Return on equity	0.8%	0.4%	9.4%	9.2%	>15%
Profit after tax, SEK per share	0.20	0.10	2.80	2.70	
Equity/assets ratio	22.6%	28.8%	22.6%	21.8%	>30%

The Construction business

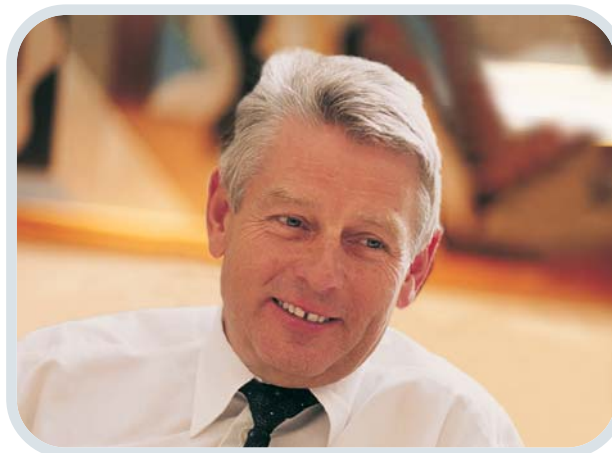
MSEK	Jan-Mar 2004	Jan-Mar 2003	Apr-Mar 2003/2004	Jan-Dec 2003
Net sales	4 340	4 067	20 341	20 068
Operating profit	58	61	424	427
Operating margin	1.3%	1.5%	2.1%	2.1%

MD's comments

During the first quarter orders received continued their rapid growth, thereby creating an extremely favourable order position, with an order backlog of SEK 14.9 billion. Residential and civil engineering projects have been the principal source of this increase in the order backlog. In recent years, we have considered these areas to have the best prerequisites for growth. Net sales during the quarter amounted to SEK 4 342 million (4 082), and adjusted for acquired and divested units, this amounts to an increase of 3 per cent. Operating profit amounted to SEK 37 million (35).

Our Swedish construction business and industrial companies continue to enjoy good profitability. We expect volumes in the Swedish construction market to be on a par with previous years. At the same time, we have already seen several positive signals from a number of regions and product segments. The low interest rate level is a contributing factor to the continued rise in demand in the residential market. Many housing projects are at the planning stage, and we are hopeful that we can meet the demand with a competitive housing concept based on prefabrication. Demand for new commercial premises is still weak. Demand for new office space in the Stockholm area is particularly low. For Peab, the decline has partly been offset by increased production for commerce around the country. We believe that the road and civil engineering business will continue its positive progress, not least thanks to the major investments in the Swedish railway network.

Operating losses in activities abroad amounted to SEK -10 million (-15), as a result of the negative effect the winter climate has on earnings. The objective is still to achieve profitability during the current year in these areas too. Our assessment is that there will be some little growth in the Norwegian and Finnish construction markets during 2004.



Our work on keeping down costs continues. Peab's organisation must be cost-effective at all times. We set high store where profitability and high quality are concerned. Our objective is to satisfy always and preferably surpass our customers' expectations, both with regard to quality and price. Our trust-based contract concept is an important part of this work.

The year has started in a positive way for Peab. We have the highest level of orders ever, and there are signs in the public economy indicating that the trade outlook is getting better. The demand of housing is increasing and decisions concerning investments in infrastructure make us have a continued bright view on 2004.

Mats Paulsson
Managing Director

New orders and important events during the period

During the period a number of orders have been obtained, among those;

- 129 new flats on the Concordia block in the centre of Malmö. The client is Riksbyggen and the contract amounts to SEK 215 million.
- An order to build a railway embankment and two railway bridges for the Bothnia Line, just south of Örnsköldsvik. The client is Botniabanan AB and the contract is worth SEK 131 million.
- 93 new rental flats and a preschool in Midsommarkransen in the south west part of Stockholm. The client is Familjebostäder and the contract amounts to SEK 148 million.

During the period, Peab acquired all the shares in Siljan Anläggning AB in Orsa. In 2003, Siljan Anläggning had a net sales of about SEK 75 million and employed a staff of about 30. The acquisition has broadened the customer base and boosted Peab's civil engineering activities in Dalarna.

Net sales and profit

The Group's net sales for the January - March period increased by six per cent to SEK 4 342 million (4 082). Adjusted for acquired and divested units the increase in net sales amounted to 3 per cent. Of the period's net sales, SEK 540 million (399) referred to sales and production outside Sweden.

Operating profits for the January-March period amounted to SEK 37 million compared to SEK 35 million for the corresponding period the previous year. Operating profits for the latest rolling 12-month period amounted to SEK 307 million compared to SEK 305 million for the full year 2003.

Profit after financial items amounted to SEK 20 million compared to SEK 13 million during the first quarter of the previous year. Net financial items amounted to SEK -17 million (-22), of which the net interest income amounted to SEK -17 million (-20).

Participation in the profits of associated companies/joint ventures is recognised in accounts using the equity method. The period's participation of profits in associated companies/joint ventures before tax amounted to SEK -3 million (-2). Peab recognises participation in profits one quarter in arrears.

Total effective tax rate for 2004 is expected to amount to approximately 14 per cent.

Financial position

The equity/assets ratio was 22.6 per cent, compared with 21.8 per cent at the end of the year. Peab's long-term target is an equity/assets ratio in excess of 30 per cent.

Net debt amounted to SEK 1 503 million, compared to SEK 1 369 million the previous year. The average interest rate on the loan portfolio amounted to 3.6 per cent (4.8).

The Group's disposal liquid funds amounted to SEK 2 288 million at the end of the period compared to SEK 2 002 million as at 31 March 2003.

At the end of the period, the Group's contingent liabilities amounted to SEK 961 million, compared to SEK 852 million as at 31 December 2003. This amount includes Peab's SEK 227 million share of the charge demanded by the Swedish Competition Authority in 2003 in its complaint with regard to eventual participation in asphalt cartels. During the period no new information emerged in the ongoing process. Of other contingent liabilities, SEK 526 million (441) refer to obligations to tenant-owner housing cooperatives under construction.

Investments

Net investment in tangible and intangible fixed assets amounted to SEK 143 million (155) during the period. The net change in shares and participations amounted to SEK -15 million (58). During the period, SEK 10 million net was divested in project and development properties (net investment of SEK 94 million).

Cash flow

First quarter cash flow before financing amounted to SEK -148 million (-313). Cash flow before financing for the latest rolling 12-month period amounted to SEK -214 million, compared to SEK -379 million for the full year 2003. Weak cash flow characterises the first quarter as a result of the low level of production during the winter months. According to Peab's financial targets, cash flow before financing must be positive and rising.

Personnel

At the end of the period, the company employed a staff of 10 114 compared to 10 012 at the same time the previous year.

Comments on the business areas

Construction and Civil Engineering

The Construction and Civil Engineering business area comprises the Group's resources relative to construction and civil engineering related services. Peab have nationwide coverage of Sweden, while in Norway and Finland its activities have their centres of gravity in the metropolitan areas.

First quarter net sales in the Construction and Civil Engineering area amounted to SEK 4 051 million, compared to SEK 3 757 million during the same period previous year, equivalent to a rise of 8 per cent.

Operating profits amounted to SEK 62 million, compared to SEK 55 million during the same period previous year. The operating margin for Swedish construction and civil engineering activities during the latest rolling 12-month period was 2.2 per cent, which is unaltered compared to the full year 2003. Norwegian and Finnish activities recognised operating losses of SEK -10 million (-15) during the first quarter as a result of the affect of the winter climate. The objective is still to achieve profitability during the current year in these areas too.

Capital employed in Construction and Civil Engineering amounted to SEK 3 134 million (2 458) of which about SEK 400 million refers to aquired companies. Return on capital employed for the latest rolling 12-month period was 5.9 per cent, compared to 6.2 for the full year 2003.

Orders received during the first quarter amounted to SEK 5 397 million (4 465), which is the highest ever during a single quarter.

Order backlog and orders received Construction and Civil Engineering

MSEK	2004-03-31	2003-03-31	2003-12-31
Current financial year	8 985	8 189	10 089
Coming financial year	4 233	3 771	2 632
Thereafter	1 718	1 549	869
Total order backlog	14 936	13 509	13 590
Orders received	5 397	4 465	18 339

Order backlog at the end of the period totalled SEK 14 936 million compared to SEK 13 509 million at the same time last year; this represents an increase of 11 per cent. Of the total order backlog, 40 per cent (39) will be produced after the current year. Construction projects accounted for 67 per cent (66) of the order backlog. Several commissions of long duration constitute a stable basis for both the Construction and the Civil Engineering activities. Swedish operations accounted for 88 per cent (89) of the backlog.

Total holding of project and development properties within Construction and Civil Engineering amounted to SEK 1 096 million compared to SEK 1 106 million at the end of the year. Peab's ambition is to commit approximately SEK 1 billion to project and development properties. As at 31 March, Peab's project portfolio contained 155 projects (122), corresponding to building rights over a total of about 1.5 million square metres (1.4). The major part of these building rights is in the growth regions of Malmö, Gothenburg, Stockholm and the Mälardalen.

Building rights			
thousand sq.m	2004-03-31	2003-03-31	2003-12-31
Housing	939	775	985
Commercial premises	383	456	405
Industrial premises	163	124	163
Total	1 485	1 355	1 553
Number of projects	155	122	151

Industry

The Industry business sector comprises the Group's activities within ready-mixed concrete, concrete production and prefab, rock/gravel, transport, manufacture and laying of asphalt, and plant and crane hire.

Net sales in the Industry business sector amounted to SEK 538 million (541).

Industry's operating profits amounted to SEK -4 million (6). The first quarter is marked by low levels of activity in all the business area's units due to winter weather conditions. The profit of the first quarter is also effected by start-up costs of the Katrineholm factory. The facilities are now in operation and the production and organisation are being trimmed and developed. The order position is good and the operation is expected to start two-shift working during the autumn. The asphalt business is that which is most affected by seasonal variations in volume and profits. Peab Asphalt experienced losses prior to the start of the laying season, which is in April/May. The order position for Peab Asphalt looks positive for the year, with the Group's major infrastructure project as its basis. Plant and crane hire in Lambertsson has continuously good capacity utilization despite the continuously weak demand in the important market in Stockholm and the Mälardalen.

Capital employed in the Industry business area amounted to SEK 1 927 million (1 787). Return on capital employed for the latest rolling 12-month period was 13.8 per cent, compared to 15.1 for the full year 2003.

Trust/Management

Trust/Management comprises the central companies, certain subsidiaries and joint ventures and other holdings. Operating losses amounted to SEK -21 million (-26). Common Group costs amounted to a total of SEK -19 million (-28).

The construction market

The volumes for the Swedish building market is expected to be unchanged during 2004, while in several regions we are already seeing an increase in demand. Home construction made positive progress during 2003 due to a major increase in the building of self-contained housing. At the same time, apartment block investments declined somewhat, and we are now seeing a major need for new tenancy right housing at reasonable prices. Many projects are at the planning stage, and we already have good expectations of being able to meet the demand with a competitive and industrially based housing concept. The low level of interest rates is also helping keep demand at high levels.

We assess that the road and civil engineering business will continue the positive progress of recent years, not least thanks to the major investments in the Swedish railway network. Good order intakes in the civil engineering business during 2002 and 2003 have resulted in good capacity utilisation of the Group's civil engineering resources and for operations in the Industry business area.

Investment in commercial floorage still looks weak, with major overcapacity in office premises supply, principally in the Stockholm area. The downturn in this segment has hitherto been somewhat restrained by an increase in investment in commerce around the country.

The economic outlook for the Norwegian and Finnish construction markets show some minor positive progress during 2004.

Important events during the period

During the period, Peab acquired all the shares in Siljan Anläggning AB in Orsa. In 2003, Siljan Anläggning had a net sales of about SEK 75 million and employed a staff of about 30. The acquisition has broadened the customer base and boosted Peab's civil engineering activities in Dalarna.

Number of shares, 31 March 2004	
Number of registered shares	87 195 944
Holding of own shares	-2 440 000
Number of outstanding shares, 31 December 2003	84 745 944
Disposal of own shares during the period	128 200
Number of outstanding shares, 31 March 2004	84 884 144

The Peab share

Peab's B-share is listed on the O-list of the Stockholmsbörsen. As at 12 May 2004, the price of the Peab share was SEK 46.70, which is equivalent to an increase of 7 per cent since the end of the year. During the corresponding period, the Swedish stock market increased by 5 per cent according to Affärsvärlden's general index. During 2004, the Peab share was quoted at a maximum of SEK 47.70 and a minimum of SEK 38.40.

Holdings of own shares

At the end of the year, Peab's holding of own shares amounted to 2 440 000 B-shares, corresponding to 2.8 per cent of the total number of shares. During the first quarter, 128 200 B-shares were divested as part of the purchase price of company acquisitions. No own shares were acquired during the first quarter. Peab's holding of own shares after the period amounted to 2 311 800 B-shares, corresponding to 2.7 per cent of the total number of shares.

Accounting principles

This quarterly report has been drawn up in accordance with RR 20, Interim Financial Reporting, of the Swedish Financial Accounting Standards Council. Recommendation RR 29, Employee Benefits, of the Swedish Financial Accounting Standards Council has been applied from 2004. An account of the effects of introducing this recommendation may be found on the balance sheet following. In general, the same accounting principles have been used as in the latest annual report.

Future information

The interim report for the first half will be published on 26 August, the quarterly report for the first nine months on 25 November, and the 2004 year-end report on 17 February 2005.

Förslöv, 13 May 2004

Mats Paulsson
Managing Director

The information in this interim report has not been subject to closer inspection by the company's auditor.

Condensed income statement

The Group MSEK	Jan-Mar 2004	Jan-Mar 2003	Apr-Mar 2003/2004	Jan-Dec 2003
Net sales	4 342	4 082	20 346	20 086
Production and management expenses	-3 971	-3 722	-18 708	-18 459
Gross profit	371	360	1 638	1 627
Selling and administrative expenses	-333	-328	-1 340	-1 335
Participation in profit before tax of associated companies/joint ventures	-3	-2	7	8
Result from participations in associated companies/joint ventures sold	-	5	-1	4
Result from participations in Group companies sold	2	-	3	1
Operating profit	37	35	307	305
Profit from financial items	-17	-22	-60	-65
Profit after financial items	20	13	247	240
Tax	-3	-2	-12	-11
Minority interests	4	0	1	-3
Profit for the period	21	11	236	226
Key ratios				
Profit per share, SEK	0.20	0.10	2.80	2.70
Share price at end of period, SEK	45.60	39.50	45.60	43.60
P/E-ratio	-	-	16.3	16.1
Number of outstanding shares at end of period, million	84.9	84.7	84.9	84.8
Average number of outstanding shares, million	84.8	84.4	84.8	84.7

Condensed balance sheet

The Group MSEK	31 Mar 2004	31 Mar 2003	31 Dec 2003
Assets			
Intangible assets	369	271	340
Tangible fixed assets	1 652	1 393	1 618
Interest-bearing long-term receivables	439	301	417
Financial fixed assets	617	767	605
Project and development properties	1 096	1 250	1 106
Inventories	254	224	220
Interest-bearing short-term receivables	298	242	260
Other current receivables	5 152	5 133	5 553
Short-term shareholdings	0	19	48
Cash and bank balances	127	107	206
Total assets	10 004	9 707	10 373
Shareholders' equity and liabilities			
Shareholders' equity	2 230	2 762	2 196
Minority interests	36	29	63
Allocations	96	179	95
Interest-bearing long-term liabilities	2 036	1 824	1 847
Interest-bearing short-term liabilities	331	214	415
Other current liabilities	5 275	4 699	5 757
Total shareholders' equity and liabilities	10 004	9 707	10 373
Key ratios			
Capital employed	4 633	4 829	4 520
Return on capital employed	1.1%	1.1%	9.2%
Return on equity	0.8%	0.4%	9.2%
Equity/assets ratio	22.6%	28.8%	21.8%
Net borrowing	1 503	1 369	1 331
Adjusted equity per share, SEK	26.70	32.90	26.70

Changed accounting principles

Recommendation RR 29, Employee Benefits, of the Swedish Financial Accounting Standards Council has been applied from 2004. This recommendation states, among other things, that the present value of defined benefit pension obligations and the fair value of Plan Assets must be recognised in the accounts. With application of recommendation, the change in the opening value has been recognised directly in shareholders' equity. In the Swedish business, Peab follows the ITP agreement, which is a defined benefit pension plan comprising all clerical employees in Sweden. Since Alecta is unable to supply information for accounting as a defined benefit pension plan, it will be recognised as a defined contribution pension plan. Alecta has undertaken to submit the required information from 2005. In addition to this, in the Swedish business there are eight individual executive retirement promises with undertakings concerning defined benefit future pensions which are insured and which have been accounted for in accordance with RR 29. In Norway, there are collective agreement pensions plans (AFP) and individual executive retirement promises, which are defined benefit and which have already been assessed and recognised in the accounts in accordance with the stipulations of RR 29. As at 1 January 2004, the effect of the changed accounting principle is that the provisions for pensions item has increased by SEK 1 million. As a result of the introduction of RR 29 the deferred tax recoverable item has been increased by SEK 8 million and the provisions for payroll tax item has been increased by SEK 5 million. The total effect on opening shareholders' equity is a SEK 2 million increase.

Change in shareholders' equity

The Group MSEK	Share capital	Restricted reserves	Unrestricted reserves	Total share- holders' equity
Opening balance, 1 January 2003	872	593	1 285	2 750
Cash dividend paid			-186	-186
Distribution of shares in Brinova Fastigheter			-581	-581
Disposal of own shares			20	20
Exchange rates differences			-33	-33
Transfer between restricted and non-restricted equity		-135	135	0
Net profit for the year			226	226
Shareholders' equity, 31 December 2003	872	458	866	2 196
Effect of changed accounting principle			2	2
Adjusted shareholders' equity, 1 January 2004	872	458	868	2 198
Disposal of own shares			5	5
Exchange rates differences			6	6
Transfer between restricted and non-restricted equity		12	-12	0
Net profit for the period			21	21
Shareholders' equity, 31 March 2004	872	470	888	2 230

Condensed cash flow statement

The Group MSEK	Jan-Mar 2004	Jan-Mar 2003	Apr-Mar 2003/2004	Jan-Dec 2003
Cash flow from current operations before working capital changes	52	43	547	538
Cash flow from changes in working capital	-117	-196	-9	-88
Cash flow from current operations	-65	-153	538	450
Acquisition of subsidiaries	-52	-63	-293	-304
Disposal of subsidiaries	4	-	73	69
Acquisition of fixed assets	-125	-148	-651	-674
Sales of fixed assets	90	51	119	80
Cash flow from investment operations	-83	-160	-752	-829
Cash flow before financing	-148	-313	-214	-379
Cash flow from financing operations	68	231	240	403
Cash flow for the period	-80	-82	26	24
Cash at the beginning of the period	206	191	107	191
Exchange rate differences in cash	1	-2	-6	-9
Cash at the end of the period	127	107	127	206

Net sales and Operating profit per business area

MSEK	Net sales				Operating profit				Operating margin			
	Jan-Mar 2004	Jan-Mar 2003	Apr-Mar 2003/2004	Jan-Dec 2003	Jan-Mar 2004	Jan-Mar 2003	Apr-Mar 2003/2004	Jan-Dec 2003	Jan-Mar 2004	Jan-Mar 2003	Apr-Mar 2003/2004	Jan-Dec 2003
Construction and Civil Engineering												
Sweden	3 526	3 358	15 855	15 687	72	70	347	345	2.0%	2.1%	2.2%	2.2%
Abroad	525	399	2 040	1 914	-10	-15	-189	-194	-1.9%	-3.8%	-9.3%	-10.1%
Total	4 051	3 757	17 895	17 601	62	55	158	151	1.5%	1.5%	0.9%	0.9%
Industry												
Swerock/Asphalt	399	399	3 118	3 118	-32	-24	146	154	-8.0%	-6.0%	4.7%	4.9%
Plant/Cranes	139	142	576	579	28	30	120	122	20.1%	21.1%	20.8%	21.1%
Total	538	541	3 694	3 697	-4	6	266	276	-0.7%	1.1%	7.2%	7.5%
Trust/Management	15	34	77	96	-21	-26	-117	-122				
Elimination	-262	-250	-1 320	-1 308								
The Group	4 342	4 082	20 346	20 086	37	35	307	305	0.9%	0.9%	1.5%	1.5%
Capital employed	4 633	4 829	4 633	4 520								
Return on capital employed	1.1%	1.1%	8.6%	9.2%								

Quarterly figures

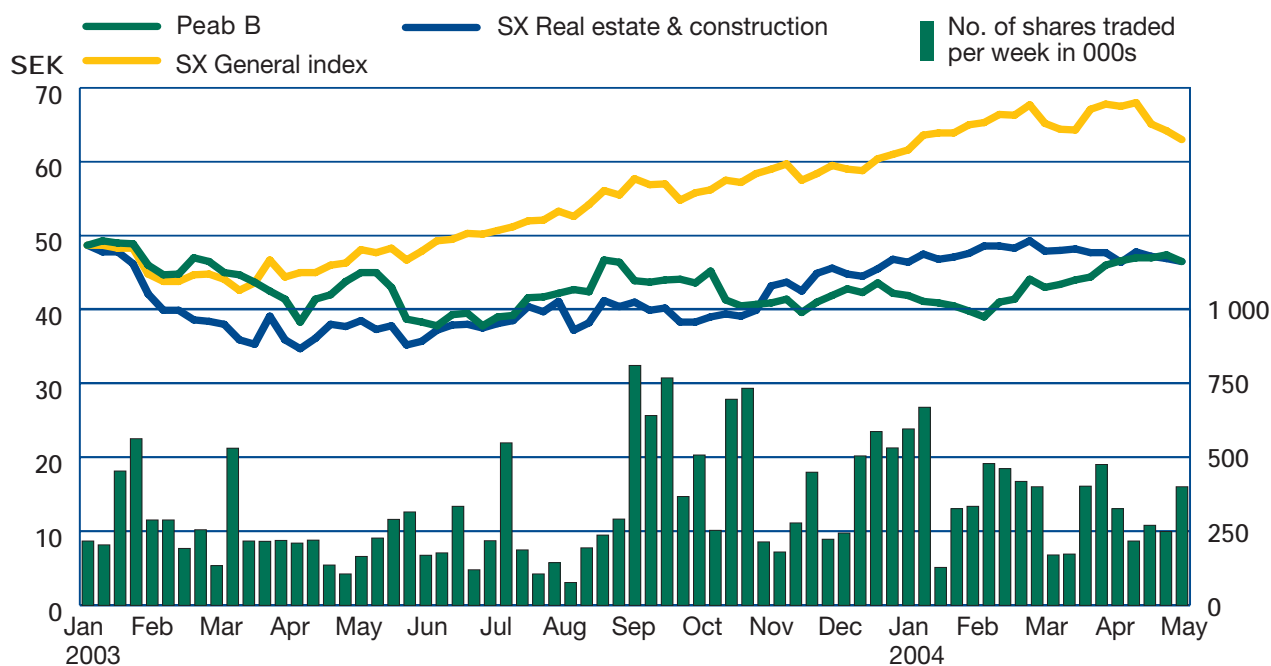
The Group per quarter									
MSEK	Jan-Mar 2004	Oct-Dec 2003	Jul-Sep 2003	Apr-Jun 2003	Jan-Mar 2003	Oct-Dec 2002	Jul-Sep 2002	Apr-Jun 2002	Jan-Mar 2002
Net sales	4 342	5 995	4 995	5 014	4 082	5 761	4 821	5 113	4 123
Production and management expenses	-3 971	-5 567	-4 587	-4 583	-3 722	-5 198	-4 431	-4 568	-3 756
Gross profit	371	428	408	431	360	563	390	545	367
Selling and administrative expenses	-333	-353	-273	-381	-328	-359	-227	-392	-313
Participations of profit before tax of associated companies/joint ventures	-3	2	5	3	-2	14	5	7	8
Result from participations in associated companies/joint ventures sold	-	-	-1	-	5	55	-4	6	3
Result from participations in Group companies sold	2	1	-	-	-	-12	4	-12	-12
Operating profit	37	78	139	53	35	261	168	154	53
Profit from financial items	-17	-26	-11	-6	-22	-3	-51	-15	-15
Profit after financial items	20	52	128	47	13	258	117	139	38
Tax	-3	16	-18	-7	-2	-29	-17	-15	-5
Minority interests	4	-10	8	-1	0	-2	0	2	2
Profit for the period	21	58	118	39	11	227	100	126	35
Profit per share, SEK	0.20	0.70	1.40	0.50	0.10	2.70	1.20	1.50	0.40
– after completed subscription and conversion	0.20	0.70	1.40	0.50	0.10	2.60	1.20	1.50	0.40
Average number of outstanding shares, million	84.8	84.8	84.8	84.8	84.4	84.3	84.3	85.1	84.9
– after completed subscription and conversion	84.8	84.8	84.8	84.8	84.4	84.3	84.3	85.1	86.0

Business area per quarter									
MSEK	Jan-Mar 2004	Oct-Dec 2003	Jul-Sep 2003	Apr-Jun 2003	Jan-Mar 2003	Oct-Dec 2002	Jul-Sep 2002	Apr-Jun 2002	Jan-Mar 2002
Net sales									
Construction and Civil Engineering	4 051	5 333	4 169	4 342	3 757	5 219	4 002	4 438	3 768
Industry	538	1 041	1 113	1 002	541	887	1 049	931	530
Trust/Management	15	24	19	19	34	23	23	59	66
Elimination	-262	-403	-306	-349	-250	-368	-253	-315	-241
Total	4 342	5 995	4 995	5 014	4 082	5 761	4 821	5 113	4 123
Operating profit									
Construction and Civil Engineering	62	25	36	35	55	233	60	116	78
Industry	-4	73	130	67	6	84	108	90	18
Trust/Management	-21	-20	-27	-49	-26	-56	0	-52	-43
Total	37	78	139	53	35	261	168	154	53
Order situation Construction and Civil Engineering									
Orders received	5 397	4 525	5 171	4 178	4 465	5 064	4 190	4 836	5 031
Order backlog at the end of the period	14 936	13 590	14 282	13 412	13 509	12 852	13 235	13 137	12 824

List of shareholders, 30 April 2004

Shareholders	A-shares	B-shares	Total no of shares	Proportion of capital, %	Proportion of votes, %
Erik Paulsson with family and company	3 487 890	3 699 358	7 187 248	8.2%	22.0%
Mats Paulsson with company	2 753 244	4 267 623	7 020 867	8.1%	18.1%
Mohammed Al-Amoudi with company	0	18 854 865	18 854 865	21.6%	10.7%
Fredrik Paulsson with company	987 340	977 811	1 965 151	2.3%	6.2%
Stefan Paulsson with company	987 340	962 479	1 949 819	2.2%	6.2%
Svante Paulsson with family and company	640 890	528 880	1 169 770	1.3%	4.0%
Sara Karlsson with family and company	640 890	347 687	988 577	1.1%	3.9%
Karl-Axel Granlund with company	0	4 700 000	4 700 000	5.4%	2.7%
AMF Pension funds	0	2 947 400	2 947 400	3.4%	1.7%
LKAB	0	1 776 200	1 776 200	2.0%	1.0%
Robur funds	0	930 700	930 700	1.1%	0.5%
SHB/SPP funds	0	907 000	907 000	1.0%	0.5%
SEB funds	0	895 300	895 300	1.0%	0.5%
Others	308 108	33 283 139	33 591 247	38.6%	20.7%
Total outstanding shares	9 805 702	75 078 442	84 884 144		
Peab AB	0	2 311 800	2 311 800	2.7%	1.3%
Total registered shares	9 805 702	77 390 242	87 195 944	100.0%	100.0%

Source: SIS Ägarservice, VPC



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