



INTERIM REPORT JANUARY–MARCH 2006

Net sales increased by 23 per cent to SEK 5 799 million (4 728)

Operating profit amounted to SEK 109 million (66)

Profit for the period amounted to SEK 176 million (246)

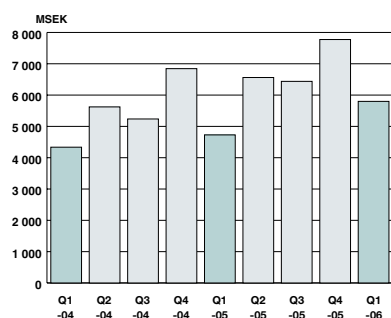
Profit per share amounted to SEK 2.07 kr (2.91)

Orders received amounted to SEK 7 481 million (5 438)

Order backlog amounted to SEK 20 714 million (16 945)

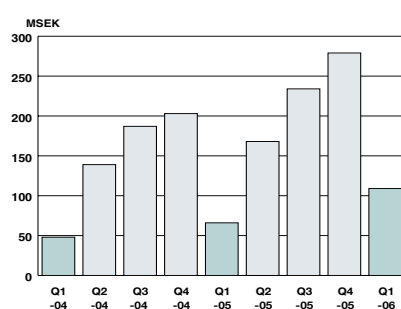
Interim Report January-March 2006

Net sales



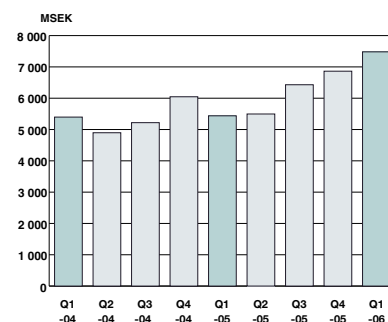
The Group's first quarter net sales amounted to SEK 5 799 million, which was an increase of 23 per cent compared with the corresponding period the previous year. Adjusted for acquired and divested units, the increase in net sales amounted to 15 per cent.

Operating profit



The Group's first quarter operating profit amounted to SEK 109 million, compared to SEK 66 million the previous year. The first quarter is a weak season because of the effects of the winter climate. Operating profits for the latest rolling 12-month period amounted to SEK 790 million compared to SEK 747 million for the full year 2005.

Orders received per quarter



Orders received during the first quarter amounted to SEK 7 481 million, compared to SEK 5 438 million the previous year. The order backlog amounted to SEK 20 714 million compared with an order backlog of SEK 17 722 at the end of 2005. Approximately SEK 900 million relates to order backlog from companies acquired in the first quarter 2006.

The Group

MSEK	Jan-Mar 2006	Jan-Mar 2005	Apr-Mar 2005/2006	Jan-Dec 2005	Financial objectives
Net sales	5 799	4 728	26 572	25 501	
Operating profit	109	66	790	747	
Operating margin	1.9%	1.4%	3.0%	2.9%	
Profit before tax	244	46	1 022	824	
Profit for the period	176	246	785	855	
Return on capital employed	4.3%	1.6%	18.9%	17.1%	>12%
Return on equity	5.1%	9.0%	24.5%	28.7%	>15%
Profit per share, SEK	2.07	2.91	9.23	10.06	
Equity/assets ratio	24.8%	26.1%	24.8%	24.4%	>25%

New contracts during the first quarter

We took on several major projects during the first quarter, including:

- Peab has been commissioned to build a new office block in Kista, Stockholm. The order was placed by AP Fastigheter and the contract is worth SEK 340 million.
- Peab has been commissioned to build 99 new tenant-owner rights in Hammarby Sjöstad, Stockholm. The order was placed by HSB and the total value of the contract is SEK 160 million.
- Peab has been commissioned to construct another stretch of the E6 north of Uddevalla. The contract, which is worth SEK 180 million, was placed by the Swedish National Road Administration. The work includes the construction of a three-kilometre stretch of motorway, six bridges, rock and soil excavations, foundation reinforcements and the restructuring of local roads.
- Peab has been commissioned to carry out conversion and extension works to Salberga prison in Sala. The order has been placed by the Municipality of Sala and the total value of the contract is SEK 304 million.

MD's comments

Peab continues to make positive progress with a strong order intake and improved profitability. We have a good point of departure for the rest of the year with a well filled order book and strong demand for building investment in the Nordic construction market. As at 31 March, the order backlog amounted to SEK 20 714 million, which is an increase of 17 per cent compared with the position at the end of 2005.

During the first quarter, Peab as a construction and civil engineering company has less work than the rest of the year because of the Nordic winter climate. The winter this year was unusually cold and this above all limited opportunities for civil engineering activities and asphalt laying, but it also restricted sales of concrete and ballast products.

The present economic upturn confronts us with a number of challenges such as increased pressure on material and subcontract prices, and these must be faced. Parallel to this, during the forthcoming years the entire sector will have to deal with the problem of retirement caused by the increasing age of the workforce, in particular where skilled and qualified craftsmen are concerned. Consequently, the recruitment of the right human resources is high on the agenda in our campaign to make Peab the Best Workplace in the Sector and at the



moment we are engaged in a nationwide recruitment campaign.

We continue through a committed staff to develop operations and focus on profitability and first-rate quality on a good market with a sound order book.

Mats Paulsson
Managing Director

Net sales and profit

The Group's net sales for the January to March period increased by 23 per cent to SEK 5 799 million (4 728). Adjusted for acquired and divested units the increase in net sales amounted to 15 per cent. Of the year's net sales, SEK 832 million (721) related to sales and production outside Sweden.

Operating profit for the first quarter amounted to SEK 109 million, compared to SEK 66 million during the same quarter the previous year. Operating profit for the latest rolling 12-month period amounted to SEK 790 million compared with SEK 747 million for the full year 2005.

Profit after financial items amounted to SEK 244 million compared to SEK 46 million during the first quarter of the previous year. Net financial expense was SEK 135 million (-20), of which net interest expense amounted to SEK -11 million (-10). The effect of valuing financial instruments at fair value was included in net financial items to the tune of SEK 147 million (-5), of which the result of the market valuation of conversion rights in Brinova amounted to SEK 146 million (-7).

Participation in the profits of joint ventures are booked in accordance with the equity method. The period's share of profits in joint ventures amounted to SEK -1 million (0). Peab recognises results from participations one quarter in arrears.

Tax expense for the period amounted to SEK -68 million (200), which is equivalent to a tax rate of 28 per cent. Tax during the first quarter of 2005 included deferred tax revenue concerning the revaluation of deferred tax receivables to an amount of SEK 211 million. The annual expected tax rate is estimated to amount to approximately 28 per cent, and will for the main part refer to deferred tax expen-

ses as a result of the use of tax loss carry-forwards.

Profit for the period amounted to SEK 176 million (246).

Financial position

The equity/assets ratio was 24.8 per cent, compared with 24.4 per cent at the end of the year. Net debt amounted to SEK 1 848 million, compared with SEK 1 985 million at the same time last year. The average interest rate on the loan portfolio amounted to 3.3 per cent (3.2).

At the end of the period, the Group's liquid funds including non-exercised credit lines amounted to SEK 4 310 million compared with SEK 4 101 million as at 31 December 2005. Disposable liquid funds include commercial papers issued to a value of SEK 567 million, compared with SEK 494 million on 31 December 2005.

At the end of the quarter, the Group's contingent liabilities excluding joint and several liability in trading and limited partnerships amounted to SEK 1 037 million compared to SEK 847 million as at 31 December 2005. This amount includes the SEK 167 million charge that the Swedish Competition Authority is demanding that Peab pay in the current asphalt cartel case. The main negotiations are planned to start in autumn 2006 and a judgement of first instance is expected in 2007. Of other contingent liabilities SEK 657 million relates to obligations to tenant-owners' cooperatives under construction compared with SEK 478 million at the end of the year.

Investments

Net investment in tangible and intangible fixed assets amounted to SEK 187 million (85) during the period. The net change in shares and participations amounted to SEK -1 million (5). During the period SEK

160 million (136) net was invested in project- and development properties.

Cash flow

First quarter cash flow before financing amounted to SEK 340 million (-224). This improvement is primarily attributable to high invoicing in relation to processing during the period. Cash flow from changes in working capital includes acquisition of project- and development properties amounting to SEK -133 million (-131).

Personnel

At the end of the period, the company employed a staff of 11 490 compared to 10 472 at the same time the previous year.

Comments by business sectors

Construction and Civil Engineering

The Construction and Civil Engineering business sector comprises the Group's resources concerning Construction and Civil Engineering related services. Peab covers the whole of Sweden, while in Norway and Finland its activities are centred in the metropolitan areas.

First quarter net sales in the Construction and Civil Engineering area amounted to SEK 5 407 million compared with SEK 4 405 million the previous year, equivalent to a rise of 23 per cent. The increased sales stem from Swedish activities and some SEK 290 million may be attributed to aquired companies during the first quarter.

First quarter operating profits amounted to SEK 152 million, compared to SEK 96 million the previous year. During the latest rolling 12-month period the operating margin for Swedish Construction and Civil Engineering activities was 3.2 per cent compared with 3.1 per cent for the full year 2005. The business made positive progress with improved profitability despite the harsh winter and reduced production volumes above all where civil engineering works were concerned.

Our foreign activities are showing an improved order book and strong demand. The harsh and long winter has meant that the prerequisites for production have been more limited than is generally the case. Operations in Finland are developing in accordance with the plan of action implemented in 2005. Norwegian and Finnish activities reported first quarter operating profits of SEK -7 million (-8).

Capital employed in Construction and Civil Engineering amounted to SEK 5 125 million (3 635). Return on capital employed for the latest rolling 12-month period was 13.6 per cent, compared to 13.0 per cent for the full year 2005.

Orders received during the first quarter amounted to SEK 7 481 million (5 438), which is an increase of 38 per cent. The order backlog at the end of the quarter amounted to SEK 20 714 million including an order backlog of some SEK 900 million relating to companies

acquired during the quarter, compared with SEK 17 722 million at the end of the year. This represents an increase of 17 per cent. Of the total order backlog, 33 per cent (34) is expected to be produced after the current year. Construction projects accounted for 75 per cent (72) of the order backlog. Swedish operations accounted for 85 per cent (85) of the backlog.

Order backlog and orders received Construction and Civil Engineering

MSEK	2006-03-31	2005-03-31	2005-12-31
Current financial year	13 797	11 211	13 413
Next financial year	5 796	4 527	3 534
Thereafter	1 121	1 207	775
Total order backlog	20 714	16 945	17 722
Orders received	7 481	5 438	24 227

Within its contracting operations, Peab also engages in internally developed construction of housing, comprising tenant-owner rights and single homes sold directly to the end customer. At the end of the period, 2 929 (1 947) internally developed homes were under construction, 77 per cent (76) of which were sold. The total holding of project- and development properties in Construction and Civil Engineering amounted to SEK 1 944 million (1 735) at the end of the first quarter.

Industry

The Industry business sector comprises the Group's activities within ready-mixed concrete, concrete production and prefab, rock/gravel, transport, manufacture and laying of asphalt, plant and crane hire and temporary electricity installations.

Net first quarter sales for Industry amounted to SEK 713 million (575), which is an increase of 24 per cent. Operating profit amounted to SEK -14 million (-2). The first quarter is marked by low levels of activity in all the business area's units due to winter weather conditions. Weather conditions during the first quarter of the year in the south of Sweden were unusually harsh, and this resulted in reduced opportunities for laying asphalt and sales of ballast. All units within the Industry segment appear to have good prospects for the rest of the year with good demand.

Capital employed in the Industry business sector amounted to SEK 2 060 million (1 890). Return on capital employed for the latest rolling 12-month period was 18.2 per cent, compared to 19.0 per cent for the full year 2005.

Trust/Management

Trust/Management comprises the central companies, certain subsidi-

Internally developed housing construction

	Jan-Mar 2006	Jan-Mar 2005	Jan-Dec 2005
Number of housing starts during the period	331	366	2 230
Number of homes sold during the period	542	425	1 907
Total number of homes under construction	2 929	1 947	2 771
Share of sold homes under construction	77%	76%	69%
Number of unsold homes in own balance sheet	9	33	16

diaries and joint ventures and other holdings. Operating profit amounted to SEK -29 million (-28). Common Group costs were recognised at a total of SEK -28 million (-28).

The construction market

The Swedish construction market is going through a period of stable growth and there continue to be good conditions for increased investment in building in the forthcoming years. Although some constraint is expected on 2005 growth levels, building investment is still expected to increase by some five per cent in 2006. The improvement in the construction market is reflected by good demand in more segments than earlier.

Market growth is still being driven by strong demand for new housing. It appears that interest rate levels will be increased at a pace and to an extent which it is assessed will only have a marginal impact on demand. Interest in investment in tenancy rights projects is increasing among both private and public customers, and this we believe is an advantage for Peab with its highly competitive production set-up. Demand for housing is also great in Norway and Finland and is still concentrated around the metropolitan areas.

Swedish public road and civil engineering investments grew relatively little in 2005, when a major share of investment was instead aimed at the maintenance of existing roads. Investment is expected to increase in forthcoming years. High numbers of orders received for projects in civil engineering have created good capacity utilisation for the Group's civil engineering resources and for operations in the industry business sector.

After several years of declining investment levels in business premises a turnaround is now underway as a result of improved room for investment by local government around the country and good demand for commercial space. Competition for tenants is also laying the foundation for office space conversion projects. Investment in office premises will instead come from conversion projects.

Investment by Swedish industry is still assessed to be declining with few major projects.

Acquisitions during the period

Peab has acquired 100 per cent of the shares in Midroc Construction AB. The company operates in southern Sweden and has some 500 employees. In 2005, it had net sales of SEK 1 188 million. The company engages in construction and civil engineering activities.

Important events during the period

Peab has prolonged bilateral loan agreements totalling SEK 3 000 million with seven banks. The extension means that loan agreements signed in September 2004 which were originally to expire in September 2009 will now fall due for payment in February 2013. The loans are not subject to amortization and otherwise terms are unchanged.

Important events after the period

Mats Johansson, 56, and Jesper Göransson, 34, have been appointed deputy managing directors in Peab AB. Mats has many years' experience of personnel and organisational issues as an independent consultant, and was employed as director of human resources at

Peab in 2006. Jesper, who has now been appointed Treasury Director, was first employed in the company in 1995 and since 1998 has been working as Treasury Manager.

The Peab-share

Peab's B-share is listed on the O-list of the Stockholmsbörsen. As at 16 May 2006, the price of the Peab share was SEK 122, which is an increase of 20 per cent since the end of the year. During the corresponding period, the Swedish stock market increased by 7 per cent according to Affärsvärlden's general index. During 2006, the Peab share was traded at a maximum of SEK 132.00 and a minimum of SEK 93.50.

Holdings of own shares

At the start of 2005, Peab's holding of own shares amounted to 2 093 200 B-shares, corresponding to 2.4 per cent of the total number of shares. No own shares have been transferred or acquired in 2006.

Number of outstanding shares, 31 March 2006

Number of registered shares	87 195 944
Holdings of own shares, 31 December 2005	-2 093 200
Number of outstanding shares, 31 December 2005	85 102 744
Acquire/transfer of own shares during 2006	0
Number of outstanding shares, 31 March 2006	85 102 744

Accounting principles

The 2006 first quarter report has been drawn up in accordance with the IFRS standards adopted by the EU and the interpretations of current standards adopted by the EU, IFRIC. This report has been prepared in accordance with IAS 34, Interim Financial Reporting and RR 31, Interim reporting for groups. The quarterly report has been prepared in accordance with the same accounting policies and assumptions as described in the 2005 annual report.

Convertible promissory notes in Brinova Fastigheter AB have been valued divided up into a conversion right and a financial claim. The total value was previously recognised as a long-term interest-bearing liability. From the first quarter of 2006, the liability part will be recognised as a long-term interest-bearing liability and the conversion right as a financial fixed asset (non interest-bearing). Comparative figures in the balance sheet for previous periods have been reclassified correspondingly.

Future financial information

The interim report for the first six months will be published on 25 August and the nine-month report on 24 November. The 2006 final accounts will be reported on 15 February 2007.

Förslöv, 17 May 2006

Mats Paulsson
Managing Director

The information in this interim report has not been subject to closer inspection by the company's auditor.

Condensed income statement

The Group MSEK	Jan-Mar 2006	Jan-Mar 2005	Apr-Mar 2005/2006	Jan-Dec 2005
Net sales	5 799	4 728	26 572	25 501
Production costs	-5 318	-4 307	-24 413	-23 402
Gross profit	481	421	2 159	2 099
Selling and administrative expenses	-371	-355	-1 394	-1 378
Participation in profit of joint ventures	-1	0	22	23
Result from participations in Group companies sold	0	0	3	3
Operating profit	109	66	790	747
Net financial income/expense	135	-20	232	77
Profit before tax	244	46	1 022	824
Tax	-68	200	-237	31
Profit for the period	176	246	785	855
Profit attributable to shareholders' in Parent Company	176	247	785	856
Profit attributable to minority interest	0	-1	0	-1
Key ratios				
Profit per share, SEK	2.07	2.91	9.23	10.06
– after complete conversion	1.94	2.91	8.80	9.74
Average number of outstanding shares, million	85.1	85.0	85.1	85.1
– after complete conversion	90.6	85.0	89.2	87.9
Return on capital employed			18.9%	17.1%
Return on equity			24.5%	28.7%

Condensed balance sheet

The Group MSEK	31 Mar 2006	31 Mar 2005	31 Dec 2005
Assets			
Intangible assets	426	396	390
Tangible fixed assets	2 104	1 779	2 048
Interest-bearing long-term receivables ¹⁾	361	365	359
Financial fixed assets ¹⁾	703	306	497
Deferred tax assets	665	916	705
Total fixed assets	4 259	3 762	3 999
Project- and development properties	1 944	1 735	1 784
Inventories	341	249	345
Interest-bearing short-term receivables	168	187	171
Other current receivables	6 896	5 033	7 312
Short-term shareholdings	1	2	1
Liquid funds	597	91	130
Total current assets	9 947	7 297	9 743
Total assets	14 206	11 059	13 742
Shareholders' equity and liabilities			
Shareholders' equity	3 524	2 884	3 348
Interest-bearing long-term liabilities	2 042	843	2 176
Other long-term liabilities	130	103	128
Total long-term liabilities	2 172	946	2 304
Interest-bearing short-term liabilities	933	1 787	595
Other current liabilities	7 577	5 442	7 495
Total current liabilities	8 510	7 229	8 090
Total liabilities	10 682	8 175	10 394
Total shareholders' equity and liabilities	14 206	11 059	13 742
Key ratios			
Capital employed	6 500	5 515	6 119
Equity/assets ratio	24.8%	26.1%	24.4%
Net debt	1 848	1 985	2 110
Adjusted equity per share, SEK	41.42	33.85	39.34
– after complete conversion	38.90	33.85	36.96
Number of outstanding shares at end of period, million	85.1	85.0	85.1
– after complete conversion	90.6	85.0	90.6

¹⁾ Reclassification has been made of the conversion rights concerning convertible promissory notes in Brinova Fastigheter AB in accordance with the description under Accounting principles. Thereby an amount of SEK 65 million as of March 31, 2005 and an amount of SEK 217 million as of December 31, 2005 have been reclassified from Interest-bearing long-term receivables to Financial fixed assets.

Change in shareholders' equity

The Group MSEK	31 Mar 2006	31 Mar 2005	31 Dec 2005
Shareholders' equity attributable to shareholders' in Parent Company			
Opening balance shareholders' equity, 1 January	3 348	2 620	2 620
Cash dividend			-212
Disposal of own shares			9
Shareholders' equity convertible debentures			27
Deferred tax on temporary differences relating to the loan part of convertible promissory notes			-8
Changes in translation reserve for the period	0	10	56
Profit for the period	176	247	856
Closing balance shareholders' equity	3 524	2 877	3 348
Shareholders' equity attributable to minority interest			
Opening balance shareholders' equity, 1 January	0	33	33
Acquisition minority interest		-25	-32
Profit for the period	0	-1	-1
Closing balance shareholders' equity	0	7	0
Total closing balance shareholders' equity	3 524	2 884	3 348

The Board of Directors and the Managing Director propose that the AGM should resolve upon the distribution of SEK 262 million in dividends to shareholders, relating to the fiscal year 2005.

Condensed cash flow statement

The Group MSEK	Jan-Mar 2006	Jan-Mar 2005	Apr-Mar 2005/2006	Jan-Dec 2005
Cash flow from current operations before working capital changes	127	116	1 301	1 290
Cash flow from changes in working capital	333	-253	565	-21
Cash flow from current operations	460	-137	1 866	1 269
Acquisition of subsidiaries	-53	-37	-429	-413
Disposal of subsidiaries	—	—	7	7
Acquisition of fixed assets	-77	-55	-388	-366
Sales of fixed assets	10	5	46	41
Cash flow from investment operations	-120	-87	-764	-731
Cash flow before financing	340	-224	1 102	538
Cash flow from financing operations	128	230	-594	-492
Cash flow for the period	468	6	508	46
Cash at the beginning of the period	130	85	91	85
Exchange rate differences in cash	0	0	-1	-1
Cash at the end of the period	598	91	598	130

Net sales and operating profit per business area

MSEK	Net sales				Operating profit				Operating margin			
	Jan-Mar 2006	Jan-Mar 2005	Apr-Mar 2005/2006	Jan-Dec 2005	Jan-Mar 2006	Jan-Mar 2005	Apr-Mar 2005/2006	Jan-Dec 2005	Jan-Mar 2006	Jan-Mar 2005	Apr-Mar 2005/2006	Jan-Dec 2005
Construction and Civil Engineering												
Sweden	4 686	3 714	19 892	18 920	159	104	641	586	3.4%	2.8%	3.2%	3.1%
Abroad	721	691	3 540	3 510	-7	-8	-87	-88	-0.9%	-1.2%	-2.5%	-2.5%
Total	5 407	4 405	23 432	22 430	152	96	554	498	2.8%	2.2%	2.4%	2.2%
Industry												
Swerock/Asphalt	531	431	3 970	3 870	-53	-31	225	247	-10.0%	-7.2%	5.7%	6.4%
Plant/Cranes	182	144	688	650	39	29	143	133	21.4%	20.1%	20.8%	20.5%
Total	713	575	4 658	4 520	-14	-2	368	380	-2.0%	-0.3%	7.9%	8.4%
Trust/Management												
	25	19	101	95	-29	-28	-132	-131				
Elimination	-346	-271	-1 619	-1 544								
The Group	5 799	4 728	26 572	25 501	109	66	790	747	1.9%	1.4%	3.0%	2.9%

Quarterly figures

The Group per quarter

	Jan-Mar	Oct-Dec	Jul-Sep	Apr-Jun	Jan-Mar	Oct-Dec	Jul-Sep	Apr-Jun	Jan-Mar
MSEK	2006	2005	2005	2005	2005	2004	2004	2004	2004
Net sales	5 799	7 774	6 438	6 561	4 728	6 844	5 237	5 622	4 336
Production expenses	-5 318	-7 139	-5 966	-5 990	-4 307	-6 279	-4 759	-5 157	-3 964
Gross profit	481	635	472	571	421	565	478	465	372
Selling and administrative expenses	-371	-365	-251	-407	-355	-376	-297	-335	-324
Participations in profit of joint ventures	-1	9	13	1	0	2	-2	4	-2
Result from participations in joint ventures sold	—	—	—	—	0	12	8	5	0
Result from participations in Group companies sold	0	0	0	3	0	0	0	0	2
Operating profit	109	279	234	168	66	203	187	139	48
Net financial income/expense	135	-14	-58	169	-20	-1	-8	-18	-29
Profit before tax	244	265	176	337	46	202	179	121	19
Tax	-68	-72	-59	-38	200	-49	-47	-30	-6
Profit for the period	176	193	117	299	246	153	132	91	13
Profit attributable to shareholders' in Parent Company	176	193	117	299	247	151	128	91	17
Profit attributable to minority interest	0	0	0	0	-1	2	4	0	-4
Earnings per share, SEK	2.07	2.27	1.37	3.51	2.91	1.78	1.51	1.07	0.20
– after complete conversion	1.94	2.03	1.29	3.51	2.91	1.78	1.51	1.07	0.20
Average number of outstanding shares, million	85.1	85.1	85.1	85.0	85.0	85.0	84.9	84.9	84.8
– after complete conversion	90.6	90.6	90.6	85.2	85.0	85.0	84.9	84.9	84.8

Business area per quarter

	Jan-Mar	Oct-Dec	Jul-Sep	Apr-Jun	Jan-Mar	Oct-Dec	Jul-Sep	Apr-Jun	Jan-Mar
MSEK	2006	2005	2005	2005	2005	2004	2004	2004	2004
Net sales									
Construction and Civil Engineering	5 407	6 946	5 424	5 655	4 405	6 096	4 310	4 818	4 045
Industry	713	1 300	1 357	1 288	575	1 138	1 275	1 179	538
Trust/Management	25	23	26	27	19	15	19	15	15
Elimination	-346	-495	-369	-409	-271	-405	-367	-390	-262
Total	5 799	7 774	6 438	6 561	4 728	6 844	5 237	5 622	4 336
Operating profit									
Construction and Civil Engineering	152	194	108	100	96	165	95	99	65
Industry	-14	116	156	110	-2	72	146	86	4
Trust/Management	-29	-31	-30	-42	-28	-34	-54	-46	-21
Total	109	279	234	168	66	203	187	139	48
Order situation Construction and Civil Engineering									
Orders received	7 481	6 863	6 430	5 496	5 438	6 046	5 219	4 897	5 397
Order backlog at the end of the period	20 714	17 722	17 862	16 793	16 945	15 899	15 956	15 030	14 936

List of shareholders, 30 April 2006

Shareholders	A-shares	B-shares	Total no of shares	Proportion of capital, %	Proportion of votes, %
Erik Paulsson with family and company	3 487 890	3 699 514	7 187 404	8.2%	22.0%
Mats Paulsson with company	2 787 117	4 655 590	7 442 707	8.5%	18.5%
Mohammed Al-Amoudi with company		18 854 865	18 854 865	21.6%	10.7%
Fredrik Paulsson with family and company	1 186 429	1 501 050	2 687 479	3.1%	7.6%
Stefan Paulsson with family and company	1 186 430	1 485 656	2 672 086	3.1%	7.6%
Svante Paulsson with family and company	491 688	728 880	1 220 568	1.4%	3.2%
Sara Karlsson with family and company	508 040	348 019	856 059	1.0%	3.1%
Karl-Axel Granlund with company		4 025 000	4 025 000	4.6%	2.3%
Skandia Life		1 211 200	1 211 200	1.4%	0.7%
SEB funds		691 200	691 200	0.8%	0.4%
Länsförsäkringar funds		668 400	668 400	0.8%	0.4%
Other	158 108	37 427 668	37 585 776	43.1%	22.3%
Number of outstanding shares	9 805 702	75 297 042	85 102 744		
Peab AB		2 093 200	2 093 200	2.4%	1.2%
Number of registered shares	9 805 702	77 390 242	87 195 944	100.0%	100.0%

Source: SIS Ägarservice, VPC

