

In principle unchanged compared to the previous year

The Board of Directors' proposal to the Annual General Meeting of Peab AB (publ) 9 May 2019 to authorize the Board to decide on the new issue of B shares

The Board of Directors in Peab AB (publ) proposes that the Annual General Meeting on 9 May 2019 authorize the Board to, until the next Annual General Meeting, decide on the new issue of B shares, (i) with preferential rights for existing shareholders to participate in the issue, or (ii) without preferential rights for existing shareholders to participate in the issue in connection with company acquisitions. New issues may be made with or without regulations concerning issues in kind, offset rights or other terms stated in chapter 13, section 5, first paragraph 6 in the Companies Act.

This authorization gives the Board the right to a new issue, on one or more occasions, of shares, the number of which may not exceed a total of 10 percent of the registered shares at the time of the authorization. New issue must be based on standard market terms.

If the use of the authorization regarding new issues is combined with the use of authorization regarding repurchasing and transferring own shares, with the intention to use company shares as a part of or as the entire purchase price for one particular company acquisition, the total number of shares issued and transferred in connection to the particular acquisition may not exceed a tenth of the total number of shares in the company at the time the authorization to issue new shares was decided.

Majority requirement

For the decision in this matter by the Annual General Meeting to be valid it must be supported by shareholders with at least two thirds of both the submitted votes as well as the shares represented at the Annual General Meeting.

Förslöv 26 March 2019

The Board of Directors